



Annual Report 2022



MAMUN AGRO PRODUCTS LIMITED

Annual Report 2022



MAMUN AGRO PRODUCTS LIMITED

Liaison Office : Floor-4th, House-22, Road-01, Dhanmondi, Dhaka-1205
Registered & Factory : Plot No: B-04, BSCIC Industrial Area, Kalampur, Dhamrai
Dhaka-1350, Bangladesh.

বাংলার কৃষকের অকৃত্রিম বন্ধ



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অধিক ফলন ও ফসলের মুরঞ্জায় মামুন এগ্রো'র বাজারজাতকৃত পণ্যসমূহ -

এগ্রো গ্রো (দানাদার) ৩.৭৫% ন্যাপথাইল এসিটিক এসিড	এগ্রো গ্রো (তরল) ১.৯৫% ইনডোল-৩-এসিটিক এসিড	টপক্রপ ৪-ক্রোরোফেনলি এসিটিক এসিড	ভিটা জিংক (জিংক সালফেট হেক্সা)	ভিটা জিংক প্লাস (জিংক সালফেট মনো)
ভিটা জিংক গোল্ড (চিলেটেড জিংক)	ভিটাবোরন প্লাস (বোরিক এসিড)	ভিটা-বোরন প্লাস (সলুবোর বোরন)	এগ্রো ম্যাগভিট (ম্যাগনেসিয়াম সালফেট)	এগ্রো ম্যাগভিট গোল্ড (ম্যাগনেসিয়াম সালফেট)
ভিটাফিস-ভি (মাছের ভিটামিন প্রিমিক্স)	ছহি ৫০৫ ইলি (ক্রোরপাইরিফস + সাইপারমেথ্রিন)	এগসাইপার ১০ ইলি (সাইপারমেথ্রিন)	এগফস ২০ ইলি (ক্রোরপাইরিফস)	টারটার ১.৮ ইলি (এবামেকাটিন)
এগফস ৪৮ ইলি (ক্রোরপাইরিফস)	এম-জয়েট ৫ এসজি (এবামেকাটিন বেনজয়েট)	যাবাত ২৫ ডল্লিউজি (থায়ামেথোক্সাম)	সারমাল ৫৭ ইলি (ম্যালাথিয়ন)	মেসেট ৭৫ এসপি (এসিফেট)
মুনকাট ৫০ ইলি (কারটাপ)	মুনকাট ২০ এসএল (ইমডাকোরপ্রিড)	মুনকাট ৭০ ডল্লিউজি (ইমডাকোরপ্রিড)	এগ্রোজিন ৬০ ইলি (ডায়াজিনন)	এগ্রো-গোল্ড ৫০ এসপি (ফিপ্রোনিল)
এম-ফুরান ৩জি (কার্বোফুরান)	এম-ফুরান ৫জি (কার্বোফুরান)	এগ্রোফেন ২০ ইলি (ফেনভেলারেট)	এম-হেলোথ্রিন ২.৫ ইলি (ল্যান্ডা-সাইহ্যালোথ্রিন)	মেথোট ৪০ ইলি (ডাইমেথোয়েট)
ফসট্যাব ৫৭% (এ্যালুমিনিয়াম ফসফাইড)	এম-থ্রিন প্লাস ৩ ডল্লিউজি (এবামেকাটিন বেনজয়েট + বিটা-সাইপারমেথ্রিন)	মেরন ৫ ইলি (লুফেনিউরন)	এম-প্রিড ৯৫ এসপি (কারটাপ ৯২% + এসিটামিথ্রিড ৩%)	টিটারন ২০ এসপি (এসিটামিথ্রিড)
ফজিলত ৩০০ ইলি (ডাইফেনোকোজল ১৫% + থ্রিফোকোজল ১৫%)	ইউনিজল ৫ ইলি (হেক্সাকোনা জল)	টল ২৫ ইলি (থ্রোপিকোনা জল)	মেটাজেব ৭২ ডল্লিউপি (মেটালোথ্রিল + মেনকোজেব)	এম-জেব ৮০ ডল্লিউপি (মেনকোজেব)
এমজেট-৪৫ (মেনকোজেব)	বাইমোল ৭৫ ডল্লিউপি (কার্বোজিম ১২% + ম্যাকোজেব ৬৩%)	এমকপ ৫০ ডল্লিউপি (কপার অক্সিক্লোরাইড)	এম-থাল ৭২ এসপি (ক্রোরোনাথালোনিল)	এম-হিটার ৫০ ডল্লিউপি (কার্বোজিম)
ফিক্সার ৭৫ ডল্লিউজি (টেবুকোনা জল + ট্রাইফ্লিফস্ট্রাইবিন)	মাইকোসাল ৮০ ডল্লিউজি (সালফার)	এম-কোর ৭৫ ডল্লিউপি (ট্রাইসাইক্লোজল)	এমকোয়াট ২০ এসএল (প্যারাকোয়াট)	ইউনিটপ ৯ ইলি (ফেনোক্সিপ-পি-ইথাইল)
এম-কুইজ ৫ ইলি (কুইজালোফপ-পি-ইথাইল)	এমফোসেট ৪১ এসএল (গ্লাইফোসেট)	এমাইন গোল্ড ৪৮ এসএল (২,৪-ডি এমাইন)	বেনক্রোর ১৮ ডল্লিউপি (বেনসালফিউরন মিথাইল+এসিটোকোর)	উইড গার্ড ৫০০ ইলি (থ্রেটিলাকোর)



LETTER OF TRANSMITTAL

All Shareholders,
Bangladesh Securities and Exchanges Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited,
Chittagong Stock Exchange PLC.

Subject: Annual Report for the year ended 30th June, 2022.

Dear Sir/Madam,

Enclosed please find a copy of Annual Report together with the Audited Financial Statements including Statement of Financial Position as at 30th June 2022 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended 30th June 2022 along with notes to thereon of **MAMUN AGRO PRODUCTS LTD.** for your kind information and records.

Thanking you

Sincerely yours,



Muhammad Imdadul Haque
Company Secretary

NOTICE OF THE 20TH ANNUAL GENERAL MEETING

Dated: December 05, 2022

Notice is hereby given that the **20th Annual General Meeting (AGM)** of **MAMUN AGRO PRODUCTS LTD.** will be held on Thursday, December 22, 2022 at 11.00 A.M. The AGM will be held virtually by using Digital Platform to transact the following business:

AGENDA

1. To received, consider and adopt the Directors' Report and approve the Auditors' Report and Financial Statements for the year 2021-2022.
2. To approve the dividend for the year ended 30th June, 2022 as recommended by the Board of Directors.
3. to elect/re-elect/resign of directors and appointment/re-appointment of Director & MD's remuneration as per terms of the relevant provision.
4. To appoint the Auditors of the company for the year 2022-2023.
5. To discuss about QIO fund utilization proceeds.
6. To transact any other business with permission of the Chair.

By order of the Board



Muhammad Imdadul Haque
Company Secretary

Notes:

1. The Shareholders whose name will be appeared in the share register of the company or in the depository register on the record date, i.e., November 15, 2022 will be entitled to attend the AGM and to receive the dividend.
2. The member will be able to submit their question/comments and vote electronically 24 hours before commencement of the AGM and during the AGM. For logging into the system, the members need to put their 16 digit Beneficial Owner (BO) ID number and other credential as proof of their identity by visiting the link (<https://mamunagro2022agm.digitalagmbd.net>). The link also sent/be sent to the email addresses of the respective shareholders and available in the website of the company i.e. www.mamunagroproducts.com .
3. The detailed procedures to participate in the virtual meeting and Frequently Asked Questions (FAQs) have been published in the Company's website at www.mamunagroproducts.com
4. A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend the meeting and vote thereat on his/her behalf. The Proxy Form duly completed, must be affixed with a revenue stamps of BDT 20/- and deposited at registered office not later than 48 hours before the time of holding the meeting.
5. Pursuant to the Bangladesh Securities & Exchange Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/208/Admin/81 dated 20 June 2018, the soft copy of the Annual Report- 2022 is being sent to the email addresses of the members available in their Beneficiary Owner accounts maintained with Depository. The Members are requested to update their respective email address, mobile number & BO IDs with 12-Digit Taxpayer's Identification Number (e-TIN) and address through their Depository Participant (DP). The soft copy of the Annual Report will also be available on the Company's website at www.mamunagroproducts.com



VIRTUAL AGM ATTENDANCE PROCEDURE

Pursuant to the Bangladesh Securities & Exchange Commission's Order No. SEC/SRMIC/94-231/91 dated 31 March 2021, to avoid mass gathering to ensure health safety of all the valuable shareholders/members, staff and others who plan to attend the AGM of Mamun Agro Products Ltd. forgather its 20th AGM using the digital platform on Thursday, 22nd December 2022 at 11:00 a.m.

The Digital Platform is hoped to make sure Members attendance & take part/giving vote from any places around the world.

LOGIN PROCEDURE:

Step-1: Please check whether you are a shareholder / member of Mamun Agro Products Ltd. as on 15th November 2022.

Step-2: Please visit <https://mamunagro2022agm.digitalagmbd.net> from your laptop, desktop, tab and smartphone.

Step-3: Please put your 16 digit BO-ID number and other credential as a proof of your identity to login the system.

SEGMENT OF THE AGM WEBSITE:

Live Streaming	This section will show the webcast of the AGM by using digital platform.
Register your questions or Comments	This section will record your questions or comments before commencement of the AGM.
Download	This Section will allow you to download "Annual Report-2021-2022" and related notice & Forms in PDF format.
Attendance with Shareholding	This section will show the total attendance of present members and shareholdings at their possession.
Agenda	This section will show agenda for the meeting and options for preceding, seconding agreeing or disagreeing with the same.



CORPORATE DIRECTORY OF THE COMPANY

Name of the company : Mamun Agro Products Ltd.
Incorporation : C-48102(86)/03 dated 11th January, 2003
Converted Public Limited Company : 03rd August, 2019
Liaison Office : Floor-4, House-22, Road-01, Dhanmondi, Dhaka-1205
Registered & Factory : Plot No: B-04, BSCIC Industrial Area, Kalampur, Dhamrai, Dhaka, Bangladesh.

Board of Directors	Sl.	Name of Director	Designation
	1	Mrs. Nasrin Jahan Mamun	Chairman
	2	Md. Mamunur Rashid	Managing Director
	3	Tasnim Tamanna	Director
	4	Tabassum Jannat Nova	Director
	5	Dr. A K M Shamsul Hoque	Independent Director

Auditor : Artisan
Chartered Accountants
Block-E, Level-2, House-52 Road No 13C, Dhaka 1213

Corporate Governance Compliance : Shafiq Basak & Co
Shatabdi Center (6th Floor)
292, Inner Circular Road, (Fakirapool, Motijheel, Dhaka, Bangladesh)

Banker :Islami Bank Bangladesh Limited,
Social Islami Bank Ltd.
Mercantile Bank
One Bank Ltd.
South Bangla Agriculture & Commerce Bank

Legal & Tax Adviser : ISRS & Associates & Salena Akhter & Associates

Insurer : Islami Commercial Insurance Company Limited.

E-mail : info@mamunagroproducts.com

Website : www.mamunagroproducts.com

Audit Committee
Dr. A.K. M Shamsul Hoque, Chairman
Tasnim Tamanna, Member
Md. Monirujjaman, Member
Muhammad Imdadul Haque, Member Secretary

Nomination & Remuneration Committee
Dr. A.K. M Shamsul Hoque, Chairman
Muhammad Imdadul Haque, Member Secretary
Muhammad Rashedul Islam, Member



COMPANY PROFILE, OUR MISSION, VISION, OBJECTIVES & VALUES

Back ground of the Company

The company namely “Mamun Agro Products Ltd.” was incorporated on January 11, 2003 vide registration no. C-48102(86)/03 as a private limited company in Bangladesh under the Companies Act, 1994 and converted as a public limited company vide EGM dated August 03, 2019.

Nature of Business

The principal activities of the company are manufacturing and marketing of agro products in the categories of insecticide, pesticide & certified seeds which are sold in local market.

Mamun Agro Products Ltd. is a fast growing agrochemical company in Bangladesh and represents many largest agrochemicals companies of China, India as the sole agent for Bangladesh. We are importing pesticides product and manufacturing, formulation & repacking all over 77 products where Insecticide 32, Fungicides 16, Herbicides 8, Fertilizer 14, PHP 7 nos. We are marketing & distributing of these product between farmers around the whole country through around 600 distributors and 4720 retailer (approx.). Our product ensure helps farmers to produce more with less land and bountiful harvest, help reduce waterborne and insect transmitted diseases, conserve the environment. Pesticides products have transformed developing countries into food producers.

Our Mission

- To ensure maximum return on investment through sustainable growth of the Company.
- To create a positive image by supplying of quality products and services.
- To encourage and support qualitative improvement of the services of our distributors and suppliers.
- To maximize the return of customers investment by offering best products and technologies

Our Vision

To help farmers to produce more with less land and bountiful harvest, help reduce waterborne and insect transmitted diseases, conserve the environment and play a vital role in improving the quality of livelihood of its stakeholders by using unique and innovative technologies.

Our Objectives

- To achieve highest standards in quality, delivery and compliance.
- To achieve high efficiency measures in production units.
- To protect the interest of all shareholders
- To work hard to optimize profit through conduction of transparent business operations.
- To contribute significantly to the national economy.

Our Values

- Highest Compliance Standard
- Increase in production capacity
- Experienced Management & Production team
- Committed work force, Quality Product, Design and Consistent growth
- Safety First
- Continuous Improvement
- Customer Focus
- Transparent Business
- Fairness



BOARD OF DIRECTORS

Mrs. Nasrin Jahan Mamun
Chairman, Mamun Agro Products Ltd.

Mrs. Nasrin Jahan Mamun was born in an illustrious family of Jamalpur Sadar. Her father is Late Abdul Khaleque, mother is Mrs. Khodeza Begum and spouse is Md. Mamunur Rashid. Her residence address is House: 320/B, Road: 8/A (New) Old-(15), West Dhanmondi, Dhaka-Bangladesh. Mrs. Nasrin Jahan Mamun completed her S.S.C from Jhawla Goplalpur High School, Jamalpur. She has vast experience of Agriculture Business. She is the Chairman of Mamun Agro Products Ltd.

Md. Mamunur Rashid
Managing Director, Mamun Agro Products Ltd.

Md. Mamunur Rashid was born in an illustrious family of Jamalpur Sadar. His father is Late Alhaz Abdul Jalil, mother is Late Shahara Banu and spouse is Mrs. Nasrin Jahan Mamun. His residence address is House 320/B, Road: 8/A (New) Old-(15) West Dhanmondi, Dhaka-Bangladesh. Md. Mamunur Rashid obtained his B.Sc. from Govt. Ashek Mahmud College, Jamalpur and M.A. in English from European University of Bangladesh. He has vast experience of Agri Business about 30 years. He is the Managing Director of Mamun Agro Products Ltd.

Tasnim Tamanna
Director, Mamun Agro Products Ltd.

Tasnim Tamanna was born in an illustrious family of Dhaka Bangladesh. Her father is Md. Mamunur Rashid and mother is Mrs. Nasrin Jahan Mamun. Her residence address is House: 320/B, Road: 8/A (New) Old-(15), West Dhanmondi, Dhaka-Bangladesh. Tasnim Tamanna obtained his BBA from University of Liberal Arts Bangladesh, Dhaka. She is one of the Directors of Mamun Agro Products Ltd.

Tabassum Jannat Nova
Director, Mamun Agro Products Ltd.

Tabassum Jannat Nova was born in an illustrious family of Dhaka Bangladesh. Her father is Md. Mamunur Rashid and mother is Mrs. Nasrin Jahan Mamun. Her residence address is House: 320/B, Road: 8/A (New), Old-(15), West Dhanmondi, Dhaka-Bangladesh. Tabassum Jannat Nova is Completed her (MBBS) from Bangladesh Medical Collage & Hospital. She is one of the Directors of Mamun Agro Products Ltd.

Dr. A.K. M Shamsul Hoque
Independent Director, Mamun Agro Products Ltd.

Dr. A K M Shamsul Hoque is the Independent Director of Mamun Argo Products Ltd. He was born in an illustrious family of Cumilla, Bangladesh. His father is Md. Badsha Mia & mother is Shorifa Khatun His residence address is House # 519, Road # 01, Block-D, Bashundhara R/A, Dhaka-1229, Bangladesh. Dr. A K M Shamsul Hoque obtained his B.Sc. from Bangladesh Agricultural University, Mymenshingh in 1983. He has gradually completed his M.Sc. (Soil Science) from Bangladesh Agricultural University, Mymenshingh in 1984 and Aberdeen University, Scotland, Uk in 1996. He is also obtained his Ph. D. (Soil Science) from Bangabandhu Sheikh Mujibur Rahman Agricultural University, Gazipur in 2009. He has a 33 years experience to work with BARI as a director (Grade-II) on mandated different crops, their management and production technology. Dr. A K M Shamsul Hoque is also experienced on soil fertility, fertilizer and crop management, administrative and financial management and labour management.





MAMUN AGRO PRODUCTS LIMITED



CHAIRMAN'S STATEMENT



Dear Valued Shareholders

Assalamualaikum,

It is a great pleasure for me to be here with you at the 20th Annual General Meeting. On behalf of the Board of Directors I express my heartfelt thanks and profound gratitude to you for your support and trust. It is my privilege to present to you the Annual Report for the period of 1st July, 2021 to 30th June, 2022.

It's my pleasure to present the Annual Report containing Report of the Board of Directors, Audited Financial Statements. It gives me immense pleasure that we got the opportunity to meet with you all and discuss on the performance for the concerned year of the company and share the views.

The year 30th June, 2022 has been difficult year for all Human beings because of Covid-19 turning into Pandemic all over the world. To control the spread of this virus, Bangladesh Govt. has taken lot of measures and given strict guidelines on Covid-19. We, the Company have successfully followed all instructions of the Govt. and took extra care for all. We have taken lot of initiatives to protect ourselves and continue our business. While the domestic and global financial problems of the world are not under our control, Mamun Agro Products Limited is doing what it can to make sure we are able to survive this hard situation. I am very hopeful that shareholders will soon see the accumulated effect in future financial statements.

In the financial year of July 2021 to June 2022 Mamun Agro Products Limited performed well. We are pleased to report that the company's revenue for the year ended June 30, 2022 is Tk. 566.59 million. Net Profit after tax for the year is Tk. 53.33 million. Net profit margin is 09.41% of total Sales Revenue. Hence, Earnings per Share (EPS) are Tk 1.22. The board of Director has recommended 10% Cash Dividend (Other than Sponsor/Director) for year ended 30th June, 2022. The Board of Directors of the Company is committed to delivering good Governance and exercise best suited in all respects.

I on behalf of the Board would like to express my sincere thanks to the valued shareholders for the having the confidence on the Board of the company throughout the year. I am also grateful to the Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange PLC, Registrar of Joint Stock Companies & Firms, and Central Depository Bangladesh Limited, Banks and Financial Institutions, Bangladesh Commerce and Finance Ministry and other stakeholders for their support and patronage extended towards the company from time to time.

May Almighty Allah in His infinite mercy guide us for our continuous growth, prosperity and wellbeing in the days ahead? Ameen.

Thanking you

On behalf of the Board

Mrs. Nasrin Jahan Mamun
Chairman



MANAGING DIRECTOR'S MESSAGE



Dear valued shareholders,

Assalamualaikum,

I have the pleasure to welcome you all to this 20th Annual General Meeting of your Company for the year ended 30th June, 2022. I believe, you all are in good health. I am delighted to place before you the “Annual Report 2021-2022” along with the Audited Financial Statements, the Auditors’ Report & the Directors’ Report thereon for the year ended 30th June, 2022

As you know that, Bangladesh is an Agricultural country and its economy depends on agriculture. It is the root of all developments. Agriculture is my passion and it is my thought & believes from my childhood. So, we formed this company for supplying good quality agro inputs specially Seeds, Plant Growth Regulators (PGR), Fertilizers and Pesticides.

Mamun Agro Products Ltd. is a fast growing agrochemical company in Bangladesh and represents many largest agrochemicals companies of China, India as the sole agent for Bangladesh. We are importing pesticides products and manufacturing, formulation & repacking over 77 products like Insecticide, Fungicides, Herbicides, Fertilizer, PHP. We are marketing & distributing of these products to farmers around the whole country through 600 distributors and 4720 retailer (approx.).

Mamun Agro Products Ltd. help farmers to produce more with less land and bountiful harvest, help to reduce waterborne and insect transmitted diseases, conserve the environment and play a vital role to develop in our national economy by its business activities.

We believe that our efficient management and skilled labor are the backbone of this company. The company will continue to hold the sustainable and steady growth and profits in the coming years with bringing good returns to all the stakeholders.

In this regards, we thank our shareholders and business partners for their continued good wishes and request for your uninterrupted support and patronization in all our future endeavors.

With warm regards

Md. Mamunur Rashid
Managing Director



DIRECTOR'S REPORT 2022

Dear Shareholders,
Assalamualaikum,

It is the pleasure of the Board of Directors to present our Directors' Report, Auditors Report' and the Audited Financial Statements of the Company for the year ended June 30, 2022, along with Company's performance and other matters in terms of the Companies ACT 1994, International Accounting Standards, the guideline issued by Bangladesh Securities and Exchange Commission, listing regulations of Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange PLC and other applicable rules and regulations.

Background

Mamun Agro Products Ltd. was incorporated in Bangladesh as a Private Limited Company with the issuance of Certificate of incorporation bearing no. C-48102(86)/03 dated on 11th January, 2003 by the Registrar of Joint Stock Companies & Firms, Dhaka, Bangladesh. The Company Converted into public Limited company on 03rd August, 2019. The Company started its commercial operation on 11th January, 2003. Mamun Agro Products Limited has engaged in manufacturing & repacking of all kinds' agriculture products, seeds & pesticide like: insecticide, herbicides, fungicides, Bio-pesticides, fertilizer & PHP products. Etc.

The Authorized capital of the company is Tk. 1,000.00 million and paid up capital 500.00 million. The company was listed to DSE and CSE on 15 Feb, 2022

Industry outlook and possible future developments in the industry

The Company started its commercial operation on 11th January, 2003. Mamun Agro Products Limited has engaged in manufacturing & repacking of all kinds' agriculture products, seeds & pesticide like: insecticide, herbicides, fungicides, Bio-pesticides, fertilizer & PHP products. Etc. There are 30,000 species of harmful weeds, 3,000 species of deadly nematodes, 10,000 species of plant-eating insects and numerous dangerous funguses against which the crops have to fight for their survival. These harmful weeds, insects and fungi are commonly referred as pests. A study revealed that globally an average of 35 percent of the potential crop yield is lost to pests and diseases. Another study showed the loss of food production due to diseases, insects and weeds. Crop protection (CP) products commonly known as pesticides or agrochemicals are used to control the harmful pests. There are different categories of pesticides like insecticides for controlling insects, herbicides for managing weeds, fungicides for protecting the plants from various diseases. Besides controlling the deadly pests, some CP products have crop enhancement (CE) properties that enhance crops' vigor and improve flower and fruits settings ability, resulting in more yields. These chemistries also help the grains or fruits to become shinier and bolder and eventually facilitate the farmers to obtain better market price for their produces. Consumption of pesticides globally is about two million tons per year, according to a report. Of the amount, Europe alone consumes 45 percent, the US 25 percent and the rest of the world the remaining 30 percent. As for the types, Herbicides account for 48 percent of total pesticides applied globally, followed by insecticides at 30 percent and fungicides at 18 percent. China is the largest pesticide-consuming country in the world, followed by the US and Argentina. Statistics show that China also leads the table in per hectare pesticide usage with around 14.82 kg, followed by Japan at 11.85 kg. Pesticide consumption in per hectare of land in some of the other developed countries is: France 3.9 kg, Germany 3.8 kg, the UK 2.93 kg, Canada 1.45 kg, and the US 2.42 kg.

In Bangladesh, it is about 1.86 kg. Total pesticide consumption in 2021 was about 35,000 tons, of which 14,000 tons were the active ingredients, according to data from the Bangladesh Crop Protection Association (BCPA).



From the above information we can realized that, we have a lot of scope to increase productivity in this industry and has a large market in Bangladesh in agriculture sector. So that Mamun Agro Products Ltd. can take the opportunity to ensure maximum return on investment through sustainable growth of the Company.

Segment Reporting

The company operates on aggregate basis and manages the operation as a single operating segment and present revenue and expenses of the two products separately.

Revenue

As you are aware that the Company is importing pesticides product and manufacturing, formulation & repacking all over 77 products where Insecticide, Fungicides, Herbicides, Fertilizer, PHP and various type of seeds. We are marketing & distributing of these product to farmers around the whole country through 600 distributors and 4720 retailer (approx.). The revenue stood at Tk. 566.59 million for the year 2021-2022. The operating financial results of the Company for the year ended June 30, 2022 as compared to previous year are summarized hereunder:

Particular	June 30, 2022	June 30, 2021
Revenue	566,594,365	536,060,605
Gross Profit	237,411,625	227,787,631
Net Profit Before Tax	54,246,586	62,284,001
Current Tax	6,853,396	8,435,041
Net Profit After Tax	53,336,425	52,379,637
Gross Margin (Revenue)	41.90%	42.49%
Net Margin (BT)	9.57%	11.61%
Net Margin (AT)	9.41%	9.77%
Earnings Per Share-Basic (EPS) (Tk.)	1.22	1.31
Number of Shares	50,000,000	40,000,000

Risk and concerns

At present, there are no known trends, events and/or uncertainties that shall have a material impact on the company's future business except for those which are naturally beyond control of human being.

The business operation of the Company may be affected by the following uncertainties:

- Political unrest
- Natural disaster

Changes in the existing global or national policies can have either positive or negative impacts for the company. Any price hike of raw materials due to change in policy in the international market might hamper the product price and profitability. Moreover, the performance of the company may be affected by the political and economic instability both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general. Similarly, risks and concern of the industry depends on the upcoming Government policy as well.

A discussion on cost of goods sold, gross margin and net profit margin:

Particulars	June 30, 2022	June 30, 2021
Cost of Goods Sold	58.10%	57.51%
Gross Profit	41.90%	42.49%
Net Profit for the year	9.41%	9.77%



Discussion on continuity of extra-ordinary gain or loss

There is no significant extra-ordinary gain or loss during the financial year.

Related party transactions

Related party transactions have been disclosed in note nos. 33.00 the notes to the financial statements.

Significant variance of financial statements

The Earning per share (EPS) of the company as on June 30, 2022 stood at Tk. 1.22 against Tk. 1.31 compared to June 30, 2021. The EPS has reduced because of production of the company has reduced as well as decrease of Net Profit after Tax compared to the previous year due to price hike of raw materials and other materials.

The Net Operating Cash Flow per share (NOCFPS) in current year is Tk. (1.76) as against Tk. 0.31 compared to the previous year of June 30, 2021 due to raw materials import at a bulk quantity which payment made to suppliers on cash as a result net cash flow turn to TK. (1.76) and consequently the closing inventory increase Tk. 40.05 million compare to previous year.

Utilization of QIO fund

Mamun Agro products Ltd. has raised share capital worth TK. 10.00 core through Qualified Investor Offer (QIO) in order to Building and Civil Construction, Working Capital and to meet up QIO expense. In the year 2021-2022 company has utilized TK.91,200,000 for Building and other Civil Construction is Tk. 5,000,000 as advance, Working Capital is Tk. 84,400,000 and QIO issue expenses is Tk. 1,800,000 as of June 30, 2022. In this regard we have reported to BSEC, DSE and CSE on a half yearly basis.

There are no significant variations after company go for Qualified investor offer (QIO) in the financial results. No such variations occurred.

Compliance of Notification No BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018.**Board Size:**

The number of members of the Board of Directors stands 5 (including one Independent Director) as per direction given by BSEC.

Subsidiary Company

The Company has no subsidiary company.

Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)

As per corporate governance of BSEC, the company has allocated the responsibilities as follows:

Managing Director	: Md. Mamunur Rashid
Chief Financial Officer	: Md. Abdur Rob
Head of Internal Audit	: Md. Monirujjaman
Company Secretary	: Muhammad Imdadul Haque

Duties of CEO & CFO

The provision of BSEC regulations has been compiled

Audit Committee

The Audit Committee, as a sub-committee of the Board of Directors, has been constituted of four members from the board of directors with one Independent director as a chairman. The company Secretary acts as member Secretary to the Audit Committee. This committee assists the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company. The Audit Committee shall conduct at least its four meetings in a financial year. The quorum of the meeting of the Audit committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must. Audit committee is



responsible to the Board of Directors and its roles and responsibilities are clearly set forth. The role of the Audit Committee has been started in the annual audit committee report.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee (NRC), as a sub-committee of the Board of Director has been constituted of three member from the board of directors with one Independent director as a chairman. The company Secretary acts as member Secretary to the Nomination and Remuneration Committee. The Nomination and Remuneration Committee assists the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive of the company. NRC is responsible to the Board of Directors and its roles and responsibilities are clearly set forth.

The Board has created code of conduct for nomination and remuneration committee. Nomination and remuneration committee will be compiled with in stipulated time.

External Statutory Auditors

The BSEC guidelines are being strictly followed in engaging statutory Auditors.

Maintaining a website

The company maintains an official website, www.mamunagroproducts.com, which is linked with the website of the stock exchanges.

Reporting and Compliance of Corporate Governance

Requirement of the above are being complied with and is shown as Annexure-B

Directors' Appointment and Re-Appointment

With regard to the appointment, retirement and reappointment of directors, the company is governed by its Articles of Association, the Companies Act 1994 and other related legislations. Accordingly, the following Directors of the Board will be re-appointed as director subject to the approval of the members at the 20th Annual General Meeting of the company.

1. Md. Mamunur Rashid

Md. Mamunur Rashid will be re-appointed as Managing director & the remuneration of MD will be Tk. 2 Lac per months (Cash Benefit) subject to the approval of the members at the 20th Annual General Meeting of the company.

2. Mrs. Nasrin Jahan Mamun

Mrs. Nasrin Jahan Mamun will be re-appointed as Chairman subject to the approval of the members at the 20th Annual General Meeting of the company.

Involvement with other company and Shareholding of Directors of the company

Directors involved in other companies are shown as Annexure-G of this report.

The shareholding of directors at the end of 30th June, 2022 is shown as Annexure-H of this report.

Board Meeting and Attendance

10 (Ten) Board Meetings were held during the year and Director's Board Meeting fees shown in the note no. 22.01 of the notes to the Financial Statements.

Statement of Directors on Financial Reports

In accordance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018, the Directors are pleased to confirm the following:

- a) No fund raised through public issues, right issues and/or any other instruments during the year.
- b) The company did not give any offer for QIO, RPO, Right Share Offer, Direct Listing etc. during the year
- c) There were no significant variance half yearly financial performances and annual financial statements
- d) Remuneration paid to Managing Directors.
- e) Financial statements prepared, present fairly, its state of affairs, the result of its operations, cash flows and changes in equity.
- f) Proper books and accounts of the company have been maintained.



- g) Appropriate accounting policies have been applied consistently in preparation of the Financial Statements and the accounting estimates are based on reasonable and prudent judgment.
- h) The International Financial Reporting standards, as applicable in Bangladesh, have been followed in the preparation of the financial statements.
- i) The Financial Statements prepared by the management of the issuer company present fairly its state of affairs, the results of its operation, cash flows and changes in equity.
- j) Internal control system is sound and has been implemented and monitored effectively.
- k) Minority shareholders have been protected from abusive actions by controlling shareholders acting either directly or indirectly.
- l) The company declared dividend which is mentioned in Annual report.
- m) No bonus shares or stock dividend has been or shall be declared as interim dividend.
- n) Detail information of no. of Board meeting held during the year has been provided in Annual Report.
- o) The pattern of shareholding is provided in Annexure of the annual report.

Internal Control

The Board has ultimate responsibilities to establish the effective system of internal control. To ensure internal control regarding risk management, financial control and compliance legislation, the company already has a strong internal audit department.

Quality Policy and Control

Improving and maintaining the quality of product is an issue of huge importance for MAPL and its Board of Directors. The company strictly controls the quality of all products by maintaining standard qualities, using modern equipment and hiring of competent, qualified and dedicated personnel.

Key operating and financial data

A statement of key operating and financial data has been given below

Operational Result	30-Jun-22	30-Jun-21
Revenue	566,594,365	536,060,605
Gross Profit	237,411,625	227,787,631
Profit from Operation	75,854,331	84,864,423
Net Profit Before Tax	54,246,586	62,284,001
Net Profit After Tax	53,336,425	52,379,637
Net Cash Generated from Operating activities	(76,969,936)	12,285,172
Financial Position	30-Jun-22	30-Jun-21
Non-Current Assets	381,356,535	386,411,360
Current Assets	601,911,586	445,043,770
Shareholder's Equity	776,615,457	623,279,032
Non-Current Liabilities	23,324,273	28,645,024

Key Financial Ratio	30-Jun-22	30-Jun-21
Current Ratio	3.28	2.478
Quick Ratio	1.89	1.27
Debt to Equity Ratio	0.266	0.334
Net Income Ratio (%)	9.41%	9.77%
Return on Equity (%)	6.87%	8.40%
Earnings Per Share (Basic)	1.22	1.31

Going Concern

While approving the Financial Statements, the directors have analyzed the Financials Statements, business operation as well as other indicators for enabling them to understand the ability of the company to continue



its operation for a foreseeable period. Directors are convinced and have a reasonable expectation that the company has adequate resources to continue its operation consistently for the foreseeable future.

Dividend

The Board of Directors has recommended 10% Cash Dividend to the Shareholders (other than sponsor/director) for the year ended June 30, 2022, subject to the approval in the forthcoming AGM. The dividend will only be entitled to the shareholders whose names will be appeared in the share register of the company /Depository Register of CDBL on record date i.e. November 15, 2022.

Statutory Auditors

A few auditors submitted their quotation for audit for the year ended 30 June 2023. The Audit Committee reviewed the proposals for new appointment and conducted a formal assessment and will recommend to the board for appointment of Auditor as the statutory auditor for the year 2022-2023.

Upon the recommendation of the Audit Committee, the board of directors is proposing the appointment of new Auditor. Subject to the approval in the forthcoming AGM.

Corporate Governance at MAPL

MAPL recognizes that corporate governance is a continuous process which is to be established, nurtured and excelled by means of concerted efforts of all. That is why the Company engages all its team in the process because good governance entails managing the business professionally, effectively and responsibly and in a way, which is transparent, ethical, law abiding and ensures accountability. And in that pursuit, the Company has ventured to comply with all the relevant provisions of the codes of corporate governance as outlined in the BSEC gazette notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 03; 2018. The Company aspires to uphold its long-acclaimed standards of good governance by standing ever alert in its management exercises.

Acknowledgment

I would like to take this opportunity, on behalf of the Board of Directors, to express my heartfelt gratitude to the valued shareholders, clients, and well-wishers at home and abroad for their wholehearted co-operation and active support in discharging the responsibilities that lies on me and the Board during the year.

I would also like to thank Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), Registrar of Joint Stock Companies (RJSC), Central Depository Bangladesh Ltd. (CDBL), Government and many others for their sincere support and wholehearted co-operation towards your company.

I, on behalf of the Board, also put on record my deep appreciation for the services and loyalty of all the Directors, Executives, officers and employees, workers of the company at all levels without which we could not have achieved this result.

I now appeal to the magnanimity of valued shareholders to kindly accept and approve the Auditors' Report, Audited Financials Statements 2022 and Directors' Report placed before you.

Thanking you,

On behalf of the Board of Directors,



Mrs. Nasrin Jahan Mamun
Chairman



MD & CFO'S DECLARATION TO THE BOARD OF DIRECTORS

Date: 22.10.2022

The Board of Directors
Mamun Agro Products Ltd
Floor-4th, House-22, Road-01,
Dhanmondi, Dhaka-1205

Subject: Declaration on Financial Statement for the year ended on 30 June 2022

Dear Gentlemen,

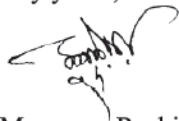
Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/2017/Admin/80 Dated 03 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Mamun Agro Products Ltd for the year ended on 30 June 2022 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

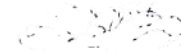
In this regard, we also certify that: -

- (i) We have reviewed the financial statements for the year ended on 30 June 2022 and that to the best of our knowledge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours, Sincerely yours,



(Md. Mamunur Rashid)
Managing Director



(Md. Abdur Rob)
Chief Financial Officer



Annexure- B
[As per condition No. 1(5)(xxvii)]

REPORT TO THE SHAREHOLDERS OF MAMUN AGRO PRODUCTS LTD ON COMPLIANCE ON THE CORPORATE GOVERNANCE CODE

We have examined the compliance status to the Corporate Governance code by **Mamun Agro Products Ltd.** for the year ended on 30 June 2022. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June 2018 of the Bangladesh Securities and Exchange Commission. Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company have complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The Company have complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The Governance of the company is satisfactory subject to the remarks and observations as reported in the attached corporate governance compliance status.

Place: Dhaka
Dated: 20 November, 2022

Signed for and on behalf of
Shafiq Basak & Co.
Chartered Accountants



Sheikh Zahidul Islam FCA, MBA
Partner



Annexure- C
[As per condition No. 1(5)(xxvii)]

STATUS OF COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Status of compliance with the conditions imposed by the Commission's Notification No BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:
(Report Under Condition No: 09)

Condition No.	Title	Compliance Status(Put \checkmark in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.	Board of Directors:-			
1. (1)	Size of the Board of Directors The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	\checkmark		
1. (2)	Independent Directors All companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company; for this purpose, the companies shall comply with the following:-			
1. (2) (a)	At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	\checkmark		Total numbers of directors on the board is 05(Five) includes with One independent director
1. (2) (b)	For the purpose of this clause "independent director" means a director-			
1. (2) (b) (i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	\checkmark		
1. (2) (b) (ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who hold one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above-mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	\checkmark		
1. (2) (b) (iii)	who has not been an executive of the company in immediately preceding 2 (two) Financial Years;	\checkmark		
1 (2) (b) (iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	\checkmark		
1 (2) (b) (v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	\checkmark		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1 (2) (b) (vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of a stock exchange or an intermediary of the capital market;	✓		
1 (2) (b) (vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1(2)(b)(vi ii)	who is not independent director in more than 5 (five) listed companies;	✓		
1 (2) (b) (ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI); and	✓		
1 (2) (b) (x)	who has not been convicted for a criminal offence involving moral turpitude:-	✓		
1 (2) (c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	✓		Independent Directors has been appointed by the Board of Directors on 28 th April, 2021 and to be placed to the shareholders for approval in the next AGM.
1 (2) (d)	The post of independent director(s) cannot remain vacant for more than 90(ninety) days; and	✓		
1 (2) (e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only: Provided that a former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years]: Provided further that the independent director shall not be subject to retirement by rotation as per the, (Companies Act, 1994).	✓		
(3)	Qualification of Independent Director.-			
1 (3) (a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make a meaningful contribution to the business;	✓		
1 (3) (b)	Independent Director Shall have following qualifications:			
1 (3) (b) (i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or			N/A



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	a member of any national or international chamber of commerce or business association; or			
1 (3) (b) (ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk.100.00 million or of a listed company; or			N/A
1 (3) (b) (iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or	✓		
1 (3) (b) (iv)	University Teacher who has an educational background in Economics or Commerce or Business Studies or Law; or			N/A
1 (3) (b) (v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	✓		
1 (3) (c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		
1 (3) (d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.			No such issue arose
4	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.-			
1 (4) (a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1 (4) (b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1 (4) (c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1 (4) (d)	The Board shall clearly define the respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1 (4) (e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that	✓		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	particular Board's meeting; the reason of the absence of the regular Chairperson shall be duly recorded in the minutes.			
(5)	The Directors' Report to Shareholders:			
	The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):-			
1 (5) (i)	An industry outlook and possible future developments in the industry;	√		
1 (5) (ii)	The segment-wise or product-wise performance;	√		
1 (5) (iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on the environment, if any;	√		
1 (5) (iv)	A discussion on Cost of Goods Sold, Gross Profit Margin and Net Profit Margin, where applicable;	√		
1 (5) (v)	A discussion on the continuity of any extraordinary activities and their implications (gain or loss);			No such issue arose
1 (5) (vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1 (5) (vii)	A statement of the utilization of proceeds raised through public issues, rights issues and/or any other instruments;			No such issue arose
1 (5) (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			No such issue arose
1 (5) (ix)	An explanation of any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;			No such matter to explain
1 (5) (x)	A statement of remuneration paid to the directors including Independent Director	√		Independent Director has not received any remuneration
1 (5) (xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		
1 (5) (xii)	A statement that proper books of account of the issuer company have been maintained;	√		
1 (5) (xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		
1 (5) (xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in the preparation of the financial statements and any departure there from has been adequately	√		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	disclosed;			
1 (5) (xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		
1 (5) (xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1 (5) (xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	√		
1 (5) (xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;			No such matter to explain
1 (5) (xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		
1 (5) (xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	√		Business growth and reinvestment
1 (5) (xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	√		
1 (5) (xxii)	The total number of Board meetings held during the year and attendance by each director;	√		
1 (5) (xxiii) (a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	-	-	N/A
1 (5) (xxiii) (b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	√		
1(5)(xxiii) (c)	Executives; and	√		
1 (5) (xxiii) (d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	√		
1(5) (xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:			
1(5) (xxiv) (a)	a brief resume of the director;	√		
1.5 (xxiv) (b)	nature of his or her expertise in specific functional areas; and	√		
1 (5) (xxiv) (c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;-	√		
1 (5)(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1 (5)(xxv) (a)	accounting policies and estimation for preparation of financial statements;	√		
1 (5) (xxv) (b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in the absolute figure for such changes;	√		
1 (5) (xxv) (c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		
1 (5) (xxv) (d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		
1 (5) (xxv) (e)	briefly explain the financial and economic scenario of the country and the globe;	√		
1 (5) (xxv) (f)	risks and concerns issues related to the financial statements, explaining such risk and a concerns mitigation plan of the company; and	√		
1 (5) (xxv) (g)	future plan or projection or forecast for the company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	√		
1 (5) (xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A ; and	√		
1 (5) (xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C .	√		
1 (6)	Meetings of the Board of Directors			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		
1 (7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officers			
1 (7) (a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√		
1 (7) (b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and	√		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	regulations; prohibition of insider trading; relationship with the environment, employees, customers and suppliers; and independency.			
2	Governance of Board of Directors of Subsidiary Company.-			The Company has no any subsidiary Company.
2 (a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;			N/A
2 (b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;			N/A
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;			N/A
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			N/A
2 (e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.			N/A
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)			
3 (1)	Appointment			
3 (1) (a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3 (1) (b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3 (1) (c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3 (1) (d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3 (1) (e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without the approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		
3 (2)	Requirement to attend the Board of Directors' Meetings			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which	✓		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	involves consideration of an agenda item relating to their personal matters.			
3(3)	Duties of Managing Director(MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3 (3) (a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:			
3 (3) (a) (i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3 (3) (a) (ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3 (3) (b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		
4	Board of Directors' Committee. - For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4 (i)	Audit Committee; and	√		
4 (ii)	Nomination and Remuneration Committee.	√		
5	Audit Committee.-			
5 (1)	Responsibility to the Board of Directors.			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	√		
5(1) (b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		
5 (2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	√		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		
5(2)(d)	When the term of service of any Committee member			No such matter to



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;			explain
5(2)(e)	The company secretary shall act as the secretary of the Committee;	√		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
5 (3)	Chairperson of the Audit Committee			
5(3) (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		
5(3) (b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.			No such incident arose
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and the reason for the absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	√		Will attend in upcoming AGM
5 (4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that an emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	√		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		Independent director will remain present in meeting from onward
5 (5)	Role of Audit Committee:			
5(5)(a)	oversee the financial reporting process;	√		
5(5)(b)	monitor choice of accounting policies and principles;	√		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of	√		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	the Internal Audit and Compliance Report;			
5(5)(d)	oversee hiring and performance of external auditors;	√		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5(5) (f)	review along with the management, the annual financial statements before submission to the Board for approval;	√		
5(5) (g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		
5(5) (h)	review the adequacy of internal audit function;	√		
5(5) (i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5(5) (j)	review statement of all related party transactions submitted by the management;	√		
5(5) (k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		
5(5) (l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		
5(5) (m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.			No such matter arose
5 (6)	Reporting of the Audit Committee			
5 (6) (a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	√		
5(6)(a)(ii)	The Audit Committee shall immediately report to the board on the following findings, if any:			
5(6)(a)(ii) (a)	report on conflicts of interests;			No such incidence arose
5(6)(a)(ii) (b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;			No such incidence arose
5(6) (a)(ii) (c)	suspected infringement of laws, regulatory compliances including securities related laws, rules			No such incidence



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	and regulations; and			arose
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;			No such incidence arose
5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			No such reportable incidence arose
5.7	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		
6	Nomination and Remuneration Committee (NRC).-			
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		
6(1)(b)	The NRC shall assist the Board in the formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at condition No. 6(5)(b).	✓		
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	✓		
6(2)(b)	All members of the Committee shall be non-executive directors;	✓		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the			No such incidence arose



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			No such incidence arose
6(2)(g)	The company secretary shall act as the secretary of the Committee;	√		
6(2)(h)	The quorum of the NRC meeting shall not constitute without the attendance of at least an independent director;	√		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	√		
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			No such incidence arose
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.			Will attend in upcoming AGM
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	√		
6(4)(b)	The Chairperson of the NRC may convene an emergency meeting upon request by any member of the NRC;	√		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		
6(5)	Role of the NRC			



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6(5) (a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		
6(5) (b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:			
6(5)(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:			
6(5) (b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		
6(5)(b)(i) (b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		
6(5)(b)(i) (c)	remuneration to directors, top-level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		
6(5)(b) (ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		
6(5)(b) (iii)	identifying persons who are qualified to become directors and who may be appointed in a top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		
6(5)(b) (iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	✓		
6(5) (b) (v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		
6(5)(b) (vi)	developing, recommending and reviewing annually the company's human resources and training policies;	✓		
6(5) (c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		
7	External or Statutory Auditors.-			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7(1)(i)	appraisal or valuation services or fairness opinions;	✓		
7(1)(ii)	financial information systems design and implementation;	✓		
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	✓		
7(1)(iv)	broker-dealer services;	✓		
7(1)(v)	actuarial services;	✓		



Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
7(1)(vi)	internal audit services or special audit services;	√		
7(1)(vii)	any service that the Audit Committee determines;	√		
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	√		
7(1) (ix)	Any other service that creates a conflict of interest.			No such incidence arose
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8	Maintaining a website by the Company.-			
8(1)	The company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing.	√		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	Reporting and Compliance of Corporate Governance.-			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9(2)	The professional who will provide the certificate on the compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.			Will appoint in the next AGM
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		



AUDIT COMMITTEE REPORT FOR THE FINANCIAL YEAR ENDED 2021-22

Mamun Agro Products Ltd. established an audit committee as a sub-committee of the Board of Directors. The committee supports the Board in fulfilling its oversight responsibilities.

The audit committee of Mamun AGRO PRODUCTS LTD Consist of the following members:

Sl. No.	Name	Designation
01.	Dr.A.K. M Shamsul Hoque	Chairman, Independent Director
02.	Tasnim Tamanna, Member	Member & Director
03.	Md. Monirujjaman, Member	Member
04.	Muhammad Imdadul Haque	Member Secretary

Meeting:

During the year ended June 30, 2022, 4 (four) Audit Committee Meetings was held. Proceeding of the Audit Committee Meetings was reported regularly to the Board of Directors. The Details of attendance of the Audit Committee Members have been shown as below:

Sl No.	Name	Designation	No. of Meeting held	No. of Meeting Attended
01.	Dr.A.K. M Shamsul Hoque	Chairman, Independent Director	4	4
02.	Tasnim Tamanna, Member	Member	4	4
03.	Md. Monirujjaman, Member	Member	4	4
04.	Muhammad Imdadul Haque	Member Secretary	4	4

The Roles and Responsibilities of the Audit Committee

The Role and Responsibilities of the Audit committee are clearly mentioned in the Compliance of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC) is as follows:

- Oversee the financial reporting process.
- Monitor choice of accounting policies and principles.
- Monitor Internal Control Risk management process.
- Oversee hiring and performance of external auditors
- Review the Annual Financial Statements before submission to the board for approval.
- Review the quarterly and half yearly Financial Statements before submission to the Board for approval.
- Review the adequacy of internal Audit function.
- Review statement of significant related party transactions submitted by the management.
- Review Management letter/Letter of Internal Control weakness issued by statutory auditors.

Activities carried out during the year

The committee reviewed the integrity of the quarterly and annual financial statements and recommended to the Board for consideration, The Committee had overseen, reviewed and approved the procedures and task of the internal audit, financial report preparation and the external audit report. The Committee found adequate arrangement to present a true and fair view of the financial status of the company and didn't find any material deviation, discrepancies or any adverse finding/observation in the areas of reporting.



Recommendation

The audit committee recommended to the Board of Directors that:

1. The Financial Statements for the year ended June 30, 2022 be approved.
2. Chartered Accountants firm, Artisan Chartered Accountants may be appointed as the Auditor of the company for the year 2022-2023, subject to the approval of the 20th Annual General Meeting of the company.

On behalf of the Audit Committee

sd/-

Dr. A.K. M Shamsul Hoque
Chairman, Independent Director

Annexure-E
[As per condition No. 1(5)(xxiv) (c)]

COMPANIES OTHER THAN MAMUN AGRO PRODUCTS LTD IN WHICH MAPL DIRECTORS HOLD DIRECTORSHIP

Sl.	Name of Director	Designation in MAPL	Directorship/Ownership with Other Companies	
			Companies	Position
1	Mrs. Nasrin Jahan Mamun	Chairman	Not involved in other organization	-
2	Md. Mamunur Rashid	Managing Director		
3	Tasnim Tamanna	Director		
4	Tabassum Jannat Nova	Director		
5	Dr. A K M Shamsul Hoque	Independent Director		

Annexure-F
[As per condition No. 1(5)(xxiii)]

REPORT ON PATTERN OF SHAREHOLDINGS

The shareholding of directors at the period end of 30 June, 2022 is shown as bellow:

Name of Directors	Position	30.06.2022	
		No. of Share	% of Share
1. Parent/Subsidiary/Associate companies and other related parties.	-	-	-
2.Directors, CEO, CS, CFO, HIA and their spouses and minor children:			
2.A. Directors			
Mrs. Nasrin Jahan Mamun	Chairman	5,783,252	14.46%
Md. Mamunur Rashid	Managing Director	6,884,356	17.21%
Tasnim Tamanna	Director	1,216,882	3.04%
Tabassum Jannat Nova	Director	1,146,071	2.87%
Dr. A K M Shamsul Hoque	Independent Director	-	-
2.B. CS, CFO, HIA:			
Muhammad Imdadul Haque	Company Secretary	50,000	0.13%
Md. Abdur Rob	Chief Financial Officer	-	-
Md. Monirujjaman Manik	Head of Internal Audit	50,546	0.13%
3. Executive			
Muhammad Rashedul Islam	Manager(A/R)	1,950,546	4.88%



The distribution schedule showing the number of Shareholders and their shareholdings Information as on 30 June 2022

Category	No. of Shares	% of Holding
Sponsors/Directors	1,50,30,561	30.06%
General Public	1,00,000,00	50.16%
Institute	2,49,69,439	19.66%
Total	5,00,000,00.00	100%

Range wise shareholding position with number and percentage has been disclosed below:

Range of Holdings	No. of share holders	No. of Shares	Percentage
Up to 500 Shares	44	6,119	0.012%
501 to 5,000 Shares	70	189,917	0.38%
5,001 to 10,000 Shares	41	330,934	0.66%
10,001 to 20,000 Shares	49	760,956	1.52%
20,001 to 30,000 Shares	22	546,735	1.09%
30,001 to 40,000 Shares	17	607,523	1.21%
40,001 to 50,000 Shares	22	1,035,017	2.07%
50,001 to 100,000 Shares	31	2,194,534	4.38%
100,001 to 1,000,000 Shares	53	17,339,374	34.68%
Over 1,000,000 Shares	10	26,988,891	53.97%
Total	359	50,000,000	100%

Annexure-G
[As per condition No. 1(5)(xxii)]

THE TOTAL NUMBER OF BOARD MEETINGS HELD AND ATTENDANCE

The total number of Board meeting held during the year and the attendance thereof is given in below mentioned Table.

Name of Directors	Designation	No. of Meeting held	No. of Meeting Attended
Mrs. Nasrin Jahan Mamun	Chairman	10	10
Md. Mamunur Rashid	Managing Director	10	10
Tasnim Tamanna	Director	10	9
Tabassum Jannat Nova	Director	10	8
Dr. A K M Shamsul Hoque	Independent Director	10	8

Annexure-H
[As per condition No. 6(1) (a), 6(2) (a, b), 6(3) (a)]

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration committee (NRC) is the sub-Committee of the Board. The NRC shall assist the Board in formulation of the nomination criteria or for determining qualifications, positive attributes, experiences and independence of directors and top level executives as well as a policy for formal



process of considering remuneration of directors, top level executives. As per Corporate Governance Code MAPL has recently formed a new Nomination and Remuneration Committee (NRC).

The Nomination and Remuneration Committee consists of the following members:

SI No.	Name	Designation
01.	Dr. A K M Shamsul Hoque	Chairman, Independent Director
02.	Muhammad Imdadul Haque	Member Secretary
03.	Muhammad Rashedul Islam	Member

Meeting:

During the year ended June 30, 2022, 01 (one) Nomination and Remuneration Committee Meeting was held. Proceeding of the Nomination and Remuneration Committee Meetings was reported regularly to the Board of Directors.

The Details of attendance of the Nomination and Remuneration Committee Members have been shown as below:

SI No.	Name	Designation	No. of Meeting held	No. of Meeting Attended
01.	Dr. A K M Shamsul Hoque	Chairman, Independent Director	01	01
02.	Muhammad Imdadul Haque	Member Secretary	01	01
03.	Muhammad Rashedul Islam	Member	01	01

Scope and role of NRC

NRC shall be responsible to the Board and to the shareholders of the company.

NRC shall oversee and formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:

- (i) The level and composition of remuneration is reasonable and sufficient to attain, retain and motivate suitable directors to run company successfully;
- (ii) The relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- (iii) Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long -term performance objectives appropriate to the working of the company and its goals;
- (iv) Devising a policy on board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;
- (v) Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the board;
- (vi) Formulating the criteria for evaluation of performance of independent directors and the board;
- (vii) Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;
- (viii) Developing, recommending and reviewing annually the company's human resource and training policies and any other services that the board of Directors determines time to time.

Authority

The board authorizes the committee to:

- a) Investigate any activity within its terms of reference and make recommendations to the board which it deems appropriate on any area within its limit where action or improvement is needed.
- b) Seek any information it requires from or request the attendance at any of its meetings or any employee of the group and all directors and employees are expected to co-operate with any request made by the committee.



- c) Use any form of resource that it considers to be appropriate, including obtaining, at the company's expense (such expense to be agreed in advance with the committee chair).

Activities and recommendations of the NRC for the year ended on 30 June 2022

As per terms of reference (ToR), during the financial year from 01 July 2021 to 30 June 2022, the nomination and remuneration committee's meeting was held on 09 January 2022 and reviewed the existing policy and procedures hiring, recruiting, remuneration package, qualification, performance indication procedures and gave their recommendation to the board for consideration.

Gratitude

The member of the Nomination and Remuneration Committee express their gratitude and thanks to the board of directors for their prudent guidance and the management for their cooperation in performing their duties and responsibilities.

Sd/-

Dr. A K M Shamsul Hoque
Chairman, Independent Director
Nomination and Remuneration Committee

Annexure-I

APPLICATION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) AND INTERNATIONAL ACCOUNTING STANDARDS (IAS)

Name of the Accounting Standards	Ref. No.	Status of Application
Financial Instruments : Disclosure	IFRS 7	Applied
Operating Segments	IFRS 8	Applied
Financial Instruments	IFRS 9	Applied
Fair Value Management	IFRS 13	Applied
Revenue from Contacts with Customers	IFRS 15	Applied
Presentation of Financial Statements	IAS 1	Applied
Inventories	IAS 2	Applied
Statement of Cash Flows	IAS 7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS 8	Applied
Events after the Reporting Period	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	Applied
Employee Benefits	IAS 19	Applied
The effects of Changes in Foreign Exchange Rates	IAS 21	Applied
Borrowing Costs	IAS 23	Applied
Related Party Disclosures	IAS 24	Applied
Financial Instruments: Presentation	IAS 32	Applied
Earnings Per Share	IAS 33	Applied
Impairment of Assets	IAS 36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied
Financial Instruments: Recognition & Measurement	IAS 39	Applied



Independent Auditors' Report

To the shareholders of Mamun Agro Products Ltd.

Report on the Audit of the Financial Statements.

Opinion

We have audited the financial statements of **Mamun Agro Products Ltd.** ("the Company"), which comprise the Statement of Financial Position as at 30 June 2022, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30 June 2022, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) where practicable, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matters

Without qualifying our opinion, we draw attention on the matters disclosed:

1. During the audit we noted that the company made some payments against purchase & expenses in cash instead of A/C payee cheque or bank transfer which indicates violation of Income tax ordinance 1984 .
2. Depreciation methods, useful lives & residual value should be reviewed annually and adjusted if appropriate. During the year the company did not review its PPE rate of depreciation. Also, The Company didn't adjust disposal of PPE, during preparation of Financial Statements. It indicates the overvalue of the Assets not adjusted.

Our opinion is not modified in respect of the matter emphasized.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statement of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Revenue recognition	
<p>During the year, the Company recognized sales turnover of BDT 566,594,365 which has decreased by BDT 30,533,760 as compared with previous year.</p> <p>Sales revenue recognized by the Company as per IFRS: 15, 'Revenue from Contracts with Customers' & Company Policy. Revenue is recognized based on point of delivery and when relevant performance obligations are satisfied. The company adopted IFRS: 15 'Revenue from Contracts with Customers' as continued from last year.</p> <p>We considered sales revenue as an item of significant audit areas during our audit because of its predominance in determining the financial performance of the Company. Sales includes cash collection from customers.</p>	<p>Our audit procedures included the following to test the design and operating effectiveness of key control focusing on:</p> <ul style="list-style-type: none"> ➤ Segregation of duties in invoice creation and modification. ➤ Timing of revenue recognition considering step by step procedure. <p>Our substantive procedures in relation to revenue recognition and measurement comprise the following:</p> <ul style="list-style-type: none"> ➤ Obtaining understanding and documenting the process of revenue recognition and measurement followed by the Company. ➤ Tracing performance obligations stipulated and contract value in the contract with invoice and delivery challan issued to evaluate point of recognition and measurement. ➤ Testing occurrence and accuracy of sales revenue recognized by inspecting source documents such as contract made with the customer, delivery challan and VAT challan. ➤ Assessing accuracy and comparing revenue recognized during the year with VAT returns submitted to VAT authority; ➤ Finally assessing the appropriateness and presentation of disclosure notes with IFRS 15: Revenue from contracts with customers.
See note no. 20, Revenue in the financial statements	



Valuation of closing inventories	
<p>Closing inventories aggregating to BDT 254,858,136 was recognized in the statement of financial position as on 30 June 2022. Compared with previous year, this has increased by BDT 38,116,885.</p> <p>Closing inventories were all held at factory premises of the Company. Since determining valuation of these inventories involves management judgements which results in estimation uncertainty, we considered this an area of significant audit attention to be emphasized during the audit.</p>	<p>Our audit responses comprise the following procedures:</p> <ul style="list-style-type: none"> ➤ Evaluating the design and implementation of key inventory control operating across factory premises. ➤ Attending and observing the physical inventory at the reporting date. ➤ Evaluating compliance with instructions of management count procedures during the count. ➤ Inspecting physical stock counting report as on 30 June 2020 and reconciling count results to closing inventories listings and performing test count on selected items to test completeness, accuracy and existence of inventories. ➤ Reviewing composition of cost of inventories comprising raw materials, work-in-process and finished goods and comparing net realizable value on selected samples to test their valuation.
See note no. 7, Inventories in the financial statements	
Property, plant and equipment	
<p>Property, plant and equipment (PPE) was carried at BDT 378,952,352 representing over 80% of total assets of the company as on 30 June 2022. The company reported addition to PPE of BDT 2,192,800 during the year.</p> <p>Property, plant and equipment (PPE) are subject to recognition and measurement criteria only after satisfactorily meeting relevant requirement as per IAS 16.</p> <p>The company is also required to perform assessment for impairment when there is condition which suggests indication of assets being impaired.</p>	<p>Our audit procedures performed during the audit to address the risks identified consist of the following:</p> <ul style="list-style-type: none"> ➤ Obtaining and documenting detailed understanding regarding procurement process of PPE and identified relevant control points and their implementation. ➤ Reviewing recognition, measurement and valuation basis of PPE in compliance with requirement of IAS 16: Property, plant and equipment. ➤ Inspecting supporting documents against the acquisition of PPE made during the year to test their accuracy, valuation and



	<p>ownership in the financial statements.</p> <ul style="list-style-type: none"> ➤ Assessing the appropriateness and presentation of disclosures notes to the financial statements with the requirement of IAS 16 and other relevant IFRSs.
See note no. 4, Property, plant and equipment in the financial statements	
Measurement of current year income tax and deferred tax	
<p>During the year, the Company recognized current year income tax of Tk. 6,853,396 and deferred tax Tk. 5,943,235 respectively in the statement of profit or loss and other comprehensive income. Both of these expenses have decreased significantly compared to corresponding expense recognized in the last year.</p> <p>Determination of both current year income tax and deferred tax involves compliance with the Income Tax Ordinance (ITO) 1984 and latest finance act along with IAS 12: Income Tax.</p>	<p>Our audit responses adopted during the audit to address the risk identified comprise the following:</p> <ul style="list-style-type: none"> ➤ Obtained and documented management procedures involved in determining both current year income tax and deferred tax. ➤ Obtained understanding and reviewed relevant section of the ITO and SRO to test the accuracy of rate applied by the Company. ➤ Reviewed rate of depreciation used in determining tax depreciation in compliance with the latest finance act which is used to determine taxable profit and deferred tax. ➤ Re-performed detailed calculation of current year income tax and deferred tax as given by the Company. ➤ Inspected latest assessment order completed and compared amount of tax paid by the Company with amount recognized in the financial statements.
See note no. 27&28, income tax & deferred tax expenses in the financial statements	
Trade Receivable	
<p>During the year, the company carried BDT 189,211,415 was recognized in the statements of Financial Position as on 30th June, 2022</p> <p>Net Trade receivable Amount Tk. 189,211,415 Receivable Considered good for</p>	<p>Our Audit responses comprise the following Procedures:</p> <ul style="list-style-type: none"> ➤ We sent trade receivable balance confirmation. ➤ We analysed the invoices and party



<p>which the company holds no security other than the debtors personal security.</p> <p>Trade Receivable are recognized at “their anticipated realizable value, which is the original invoiced amount.</p>	<p>wise ledger.</p> <ul style="list-style-type: none"> ➤ We obtained a list of outstanding receivale and assessed the recoverability of these through inquiry of the management.
<p>See note no. 8, Trade receivable in the financial statements</p>	
<p>Trade Payables</p>	
<p>As set out in note 16 to the financial sataments, amounting to Tk. 6,558,197.The Company retail merchandise from a number of local and foreign suppliers.</p> <p>Reconciliation processes over trade payable are therefore a critical control to ensuring the trade creditors’ balances are complete and valued correctly. Accoudingly, the completeness and valuation of, obligations on trade payables were considered to be a key audit matter.</p>	<p>Our Audit responses comprise the following Procedures:</p> <ul style="list-style-type: none"> ➤ We tested controls the design and implementation of controls over trade payables Written confirmations were issued out to selected suppliers, under our control. ➤ We requested the suppliers to provides us with a response acknowledging the amount outstanding as at 30 June, 2022.Tests of reconciliations of suppliers balances were performed to ensure that reconciling items were valid and accurate. ➤ We evaluated the reasonability of explanations for significant changes in the profitsn and mix of the entity’s key trade creditors. ➤ We are satisfied that trade payables are complete and fairly valued as at the end of the reporting period.
<p>See note no. 16, Trade Payable in the financial statements</p>	
<p>Short Term Borrowings</p>	
<p>As refereed note no 16 in the financial statement the companyrecognizedShort-term Borrowings of BDT 147,134,314 respectively at their reporting date.</p> <p>Loan liability borrowings from bank were</p>	<ul style="list-style-type: none"> ➤ Our substantive audit procedure adopted during the audit includes the following test or details ➤ Inspecting relevant board minutes



<p>considered s key audit matter because this external form of credit facilities availed by the company require fulfillment of several terms and require fulfillment of several terms and conditions as mentioned in loan sanction letter issued by lending bank.</p>	<p>in support of bank loan reported in the financial statement.</p> <ul style="list-style-type: none"> ➤ Agreeing outstanding balances with confirmation letter received from the bank. ➤ Agreeing finance costs charged by the company with loan statements provided by bank to test accuracy and completeness of expenses in relation to bank loan
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Other Matter

Due to the outbreak of global pandemic “Covid-19” declared by the World Health Organization (WHO) and subsequent spread of the virus resulting in deteriorating situation in Bangladesh during the conduct of audit at the company, our audit procedures were mainly tailored to the material areas of the financial statements with more emphasis placed on obtaining documentary evidence from the company and testing their accuracy using the online platforms and limited physical verification to avoid the risk of getting contacted the virus and safety of audit team members.

Other Information

Management is responsible for the other information. The other information comprises all the information in the annual report other than the financial statements and our auditor’s report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management factions of the company



In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entity to express an opinion on the financial statements. We are solely responsible for our audit opinion.



We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicated with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We described these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determined that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, and the Securities and Exchange Rules 1987 and relevant notifications issued by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts and records as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income of the Company dealt with by the report are in agreement with the books of account and returns;
- d) The expenditures incurred were for the purposes of the Company's business.
- e) The company adopted IFRS: 15 'Revenue from Contracts with Customers' & IFRS 16: 'Leases' as continued from last year.



ARTISAN

Chartered Accountants

MD SELIM REZA FCA FCS

ENROLL: 0939

DVC: 2211130939AS895992

Dated, 22th October, 2022

Place: Dhaka



MAMUN AGRO PRODUCTS LTD
Statement of Financial Position
As at 30 June, 2022

Particulars	Notes	Amount in Taka	
		30 June, 2022	30 June, 2021
ASSETS:			
Non-Current Assets		381,356,535	386,411,360
Property, Plant and Equipment	4.00	378,983,552	384,840,035
Intangible assets	5.00	85,860	100,170
Right of use Assets	6.00	2,287,123	1,471,155
Current Assets		601,911,586	445,043,770
Inventories	7.00	254,858,136	216,741,251
Trade Receivables	8.00	189,211,415	149,748,230
Advances, Deposits & Pre-payments	9.00	131,883,649	64,145,195
Cash and Cash Equivalents	10.00	25,958,386	14,409,094
TOTAL ASSETS		983,268,121	831,455,130
SHARE HOLDERS' EQUITY AND LIABILITY:			
Shareholders' Equity		776,615,457	623,279,032
Share Capital	11.00	500,000,000	400,000,000
Retained Earnings	12.00	276,615,457	223,279,032
Non-Current Liabilities		23,324,273	28,645,024
Lease Liability-Net off Current Portion	13.00	1,722,753	1,100,269
Deferred Tax Liabilities	14.00	21,601,520	27,544,755
Current Liabilities		183,328,391	179,531,074
Current Portion of Lease Liability	13.00	861,376	550,134
Short Term Borrowings	15.00	147,134,314	130,464,118
Trade & Other Payables	16.00	6,558,197	10,542,881
Liabilities for Expenses	17.00	19,208,779	18,870,563
Liability for WPPF	18.00	2,712,329	3,114,201
Liability for Current Tax	19.00	6,853,396	15,989,177
TOTAL SHARE HOLDERS' EQUITY AND LIABILITY		983,268,121	831,455,130
Net Asset Value (NAV) per share	30.00	15.53	15.58

The accounting policies and explanatory notes are an integral part of the Financial Statements.



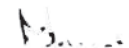
Chairman



Managing Director



Chief Financial Officer



Company Secretary

Signed in terms of our separate report of even date annexed

Dated: October 22, 2022

Place: Dhaka



ARTISAN
Chartered Accountants



MAMUN AGRO PRODUCTS LTD
Statement of Changes in Equity
For the year ended 30 June, 2022

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2021	400,000,000	223,279,032	623,279,032
Issuance of Shares	100,000,000		100,000,000
Net Profit after Tax	-	53,336,425	53,336,425
Balance as on June 30, 2022	500,000,000	276,615,457	776,615,457

MAMUN AGRO PRODUCTS LTD
Statement of Changes in Equity
For the year ended 30 June, 2021

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2020	400,000,000	170,899,395	570,899,395
Net Profit after Tax	-	52,379,637	52,379,637
Balance as on June 30, 2021	400,000,000	223,279,032	623,279,032

The accounting policies and explanatory notes are an integral part of the Financial Statements.



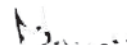
Chairman



Managing Director



Chief Financial Officer



Company Secretary

Signed in terms of our separate report of even date annexed

Dated: October 22, 2022

Place: Dhaka



ARTISAN
Chartered Accountants



MAMUN AGRO PRODUCTS LTD
Statement of Cash Flows
For the Period from 1st July, 2021 to 30th June, 2022

Particulars	Notes	Amount in Taka	Amount in Taka
		01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021
A. Cash Flows from Operating Activities:			
Receipts from customers	35	527,131,180	485,317,233
Payment to Suppliers	36	(418,772,725)	(306,421,757)
Payment to Employees	37	(71,803,570)	(65,179,890)
Payment for other expenses	38	(107,538,168)	(93,040,135)
Cash generated from operating activities		(70,983,283)	20,675,451
Other Income		824,128	216,032
Income Tax paid	39	(6,810,781)	(8,606,311)
Net cash generated from operating activities		(76,969,936)	12,285,172
B. Cash Flows from Investing Activities:			
Acquisition of Property, Plant and Equipment	40	(2,192,800)	(71,970,600)
Building Construction	41	(5,000,000)	(1,247,850)
Net cash used in investing activities		(7,192,800)	(73,218,450)
C. Cash Flows from Financing Activities:			
Short Term Borrowings-Net Received/(Payment)	42	16,670,196	90,361,046
Lease Finance-Net Received/(Payment)	43	-	(473,798)
Long Term Borrowings-Net Received/(Payment)	44	-	(6,128,388)
Lease Payment		(1,449,000)	(1,715,800)
Financial Expenses Paid	45	(19,509,168)	(11,670,855)
Share Capital -Received/(Payment)		100,000,000	-
Net cash provided from financing activities		95,712,028	70,372,205
D. Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		11,549,292	9,438,927
E. Cash and cash equivalents at the beginning of the Year		14,409,094	4,970,167
F. Cash and cash equivalents at the end of the Year (D+E)		25,958,386	14,409,094
Net Operating Cash Flows per Share (NOCFPS)	Note# 35.00	(1.76)	0.31

The accounting policies and explanatory notes are an integral part of the Financial Statements.



Chairman



Managing Director



Chief Financial Officer



Company Secretary

Signed in terms of our separate report of even date annexed

Dated: October 22, 2022
Place: Dhaka


ARTISAN
Chartered Accountants


MAMUN AGRO PRODUCTS LTD.**Notes, Comprising of Significant Accounting Policy and Other Explanatory Information
As at and for the year ended 30 June, 2022****1.00 REPORTING ENTITY****1.01 Background of the Company**

The company namely “**Mamun Agro Products Limited.**” was incorporated on 11th January, 2003 vide registration no. C-48102(86)/03 as a private limited company in Bangladesh under the Companies Act, 1994. Later on the company converted into public limited company on 3rd August 2019.

1.02 Registered Office of the Company

The registered office of the Company and the factory is located at Plot# B-04, B-03, S-7&8, A-08, A-07, B-13, BSCIC Industrial Area, Kalampur, Dhamrai, Dhaka.

1.03 Nature of the business

The principal activities of the company are manufacturing, importing and marketing of agro products in the categories of insecticide, Fungicides, Herbicides and Fertilizers (pesticide and seeds) which are sold in local market.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS**2.01 Statements of Compliance:**

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Securities and Exchange Rules, 1987, the Companies Act, 1994, Income Tax Ordinance, 1984, Income Tax Rules, 1984, Value Added Tax and Supplementary Duty Act, 2012, Value Added Tax and Supplementary Duty Rules, 2016, Bangladesh Labor Act, 2006 (Amendment up to 2018) and other laws and regulations are applicable for the Company.

2.02 Going Concern

The company has adequate resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt Going Concern Basis in preparing the accounts. The current credit facilities and resources of the company provides sufficient fund to make the present requirement of its existing business. Neither the management nor any other authority of the company has the intension to cease or liquidate the company in near future.

During the year the company has achieved of profit of Tk. 53,336,425/- which is a significant increase in comparison with the previous periods and which is considered as sufficient by the management of the company to meet its current liability and pay debts when they fall due.

2.03 Accrual Basis

These financial statements have been prepared on an accrual basis of accounting, except for cash flow information. The items of assets, liabilities, equity, income and expenses (the elements of financial statements) have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

2.04 Components of the Financial Statements

According to IAS 1 Presentation of Financial Statements the complete set of financial statement includes the following components: -



- a) Statement of financial position as at 30 June, 2022.
- b) Statement of profit or loss and other comprehensive income for the year ended 30 June, 2022.
- c) Statement of changes in equity for the year ended 30 June, 2022.
- d) Statement of cash flows for the year ended 30 June, 2022 and
- e) Notes, comprising of significant accounting policy and other explanatory information.

2.05 Use of Estimates and Judgments

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates, and assumptions that affect the application of policies and reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of income and expense. The estimates and underlying assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis.

Changes in Accounting Policy and Estimate

IFRS 16 Leases

An entity shall assess a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. In line with IFRS-16 Leases, an entity shall determine the lease term as the non-cancellable period of a lease together with both:

- I. Period covered by the option to extend the lease and;
- II. Period covered by the option to terminate the lease.

Initial measurement of right of use asset shall be measured at cost and subsequently either by fair value or follow revaluation model.

The entity has adopted IFRS 16 from 01 July, 2019 and has been reviewed office rent agreement in light of the new rules in IFRS 16. The presentation is being given following modified retrospective approach.

On adoption of IFRS 16 the entity recognizes a right-of-use asset and a lease liability. The lease liability is measured at the present value of the lease payments that are not paid at date of 01 July, 2019 discounted using the incremental borrowing rate. Subsequently, right-of-use asset is adjusted for depreciation and lease liability is adjusted for interest and lease payments. The lease payment are split into a principal and interest portion which are both presented in the statement of cash flows. Depreciation has been charged on right-of use assets on straight line basis during the lease period. Incremental borrowing rate is @ 12%. (See note 6 & 13).

IFRS 9 Financial Instruments

At initial recognition as per IFRS-9 Financial Instrument, an entity shall measure a financial asset or financial liability as its fair value plus or minus (in the case of a financial asset or a financial liability not at fair value through profit or loss) the transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

After initial recognition (subsequent measurement) an entity shall measure a financial asset or financial liability in either of the following subject to specific circumstance specified in the standard (sec 4.1.1- 4.1.5) & (4.2.1-4.2.2):

- i. amortized cost;
- ii. fair value through other comprehensive income;



- iii. fair value through profit or loss.

The entity shall recognize loss allowance or Expected Credit Loss (impairment requirement). At each reporting date the entity account for the impairment of financial assets or financial liability in the following manner:

- I. an amount equal to the lifetime expected credit loss (if the credit risk of the instrument has increased significantly since initial recognition)
- II. an amount equal to the 12 (twelve) month expected credit loss (if the credit risk of the instrument has not increased significantly since initial recognition)

The company did not carry out an impairment review because in spite of COVID-19 pandemic the production facility was in operation and the management assumed financial instrument as good.

2.06 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and in accordance with an applicable financial reporting framework.

2.07 Statement of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are encouraged to report cash flows from operating activities using the direct method" and as per requirement of the Securities and Exchange Rules, 1987.

As per Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006/158 /208/Admin/81 dated 08 August 2018, Cash Flows from operating activities have been reconciled with net income using the indirect method.

2.08 Applicable accounting standards and financial reporting standard

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

IAS 1	Presentation of Financial Statements;
IAS 2	Inventories;
IAS 7	Statement of Cash Flows;
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10	Events after the Reporting Period;
IAS 12	Income Taxes;
IAS 16	Property, Plant and Equipment;
IAS 19	Employee Benefits;
IAS 23	Borrowing Costs;
IAS 24	Related Party Disclosures;
IAS 33	Earnings per Share;
IAS 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS 38	Intangible Assets

IFRSs:

IFRS 7	Financial Instruments: Disclosures;
IFRS 8	Operating Segments;



IFRS 9	Financial Instruments;
IFRS 13	Fair Value Measurement;
IFRS 15	Revenue from Contracts with Customers.
IFRS 16	Leases

2.09 Property, Plant and Equipment (PPE)

a) Recognition and measurement

The cost of an item of property, plant and equipment is recognized as an asset if, and only if: it is probable that future economic benefits will flow to the entity; and the cost of the item can be measured reliably.

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b) Subsequent cost

The cost of replacing or upgradation of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the item will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced component is derecognized. The costs of the day to day servicing of property, plant and equipment are recognized in profit or loss as incurred.

c) Depreciation

Depreciation on Property, Plant and Equipment other than Land and Land development and capital work-in-progress has been computed during the year using the reducing balance method. Depreciation has been charged on addition when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate.

Name of Assets	Rate	Rate
	2022	2021
Land & Land Development	0%	0%
Factory Building & Civil Construction	2.5%	2.5%
Plant & Machinery	5%	5%
Office Equipment & Decoration	10%	10%
Vehicles	10%	10%
Lease vehicles	10%	10%
Furniture and Fixture	10%	10%
Generator	10%	10%

d) Capital work-in-progress

Capital work-in-progress represents the cost incurred for acquisition and/or construction of items of property, plant and equipment that were not ready for use at the end of 30 June, 2022 and these are stated at cost. The items of capital work in progress are recognized when risks and rewards associated with such assets are transferred to the company.



e) Capitalization of borrowing costs

Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset included in the cost of those assets in compliance with IAS 23 Borrowing Costs. However, capitalization of borrowing costs is ceased when acquisition of relevant asset is completed. In this year no borrowing costs have been capitalized.

f) Retirement and disposals:

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income, which is determined with reference to the net book value of the assets and the net sales proceeds. Depreciation has been charged on disposal assets up to the date of disposal. There is no such retirement on disposals of assets during the year.

2.10 Intangible Assets**a) Recognition and measurement**

Intangible assets that are acquired by the Company and have finite useful life are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized as an asset if, and only if: it is probable that expected future economic benefits that are attributable to the asset will flow to the Company; and the cost of the item can be measured reliably. The cost of an intangible asset comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use.

b) Subsequent cost

Subsequent expenditure on intangible assets is capitalized only if it is probable that it will increase the future economic benefits associated with the specific asset.

c) Derecognition

Intangible assets are derecognized from the statement of financial position on disposal or when no future economic benefits are expected from their use or disposal. The gain or loss arising from the de recognition of an intangible asset is recognized in profit or loss at the time of de recognition.

d) Amortization

Intangible assets are amortized on straight line method from the date when asset is available for use over its estimated useful life. The amount of amortization has been presented under the Statement of Profit or Loss and Other Compressive Income.

Rate of amortization on software is as under:

Items	30 June, 2022	30 June 2021
Software	10%	10%

2.11 Borrowing Costs

As per the requirements of IAS 23 Borrowing Costs the borrowing costs that are directly attributable to the acquisition/construction of plant and machinery and civil construction are capitalized. All other borrowing costs are recognized in profit or loss in the year in which they are incurred.

2.12 Revenue Recognition

An entity shall recognize revenue to depict the transfer of promise goods or service to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange



of those goods and services. As per IFRS-15 Revenue from Contracts with Customers ,an entity shall account a contract with a customer under the scope of this standard subject to the following criteria has been meet:

- a) the parties to the contract have approve the contract and committed to perform their respective obligation;
- b) the entity can identify each party's rights regarding the goods or services to be transferred;
- c) identification of payment terms for goods and services;
- d) existence of commercial substance;
- e) probability of collection of the consideration to which the entity is entitled with(for the exchange of goods or services).

2.13. Other Income:

Other income derived from sales of wastage and Interest from Bank accounts.

2.14 Inventories

In compliance with the requirements of IAS 2 Inventories, the inventories have been valued at lower of cost or net realizable and consistent with the previous year's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

2.15 Impairment

a) Financial assets

The company considers evidence of impairment for financial assets at both a specific asset and collective asset level at each reporting date. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor will enter bankruptcy, etc. accordingly, 100% provision is made over the amount outstanding.

b) Non-financial assets

The carrying amounts of the company's non-financial assets (tangible and intangible) are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of impairment loss (if any).

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

2.16 Provisions, accruals and contingencies

a) Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the



amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position.

b) Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amount due to employees.

c) Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

2.17 Employees benefit

The company maintains Short Term Employee Benefits as per IAS 19 Employee Benefits. The cost of employee benefit is charged of as revenue expenditure in the period to which the contributions relate.

Short term employee benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF):

The company has created a fund for workers "Workers Profit Participation Fund (WPPF)" as per Bangladesh Labour Act, 2006 (Amended up to 2018) by 5% of profit before tax but after charging such expenses.

Deed of Trust No. IV-17 Date: 23.06.2020 Name of the Office: Sub-Register, Mirpur, Dhaka.
Bank Name: Bank Asia Ltd. A/C No. 06936000051.

2.18 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction/ adjustment/ transfer to respective account heads such as property, plant and equipment, inventory or expenses.

Deposits and prepayments are measured at payment value.

2.19 Leases

2.20 Segment Reporting

The chief operating decision maker of the company, together with other senior management personnel, reviewed the financial information of the products such as revenue, expenses and allocation of resources. Except revenue no discrete financial information is available for segment reporting as per IFRS 8 Operating Segments. Management considered the operation on



aggregate basis and manages the operation as a single operating segment and present revenue and expenses of the two products separately.

2.21 Functional and Presentational Currency.

These financial statements are presented in Bangladesh Taka which is both functional currency and presentation currency of the Company. The amounts in these financial statements have been rounded off to the nearest Taka.

2.22 Income Tax

Income tax expense comprises of current and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income and accounted in accordance with the requirements of IAS 12 Income Taxes.

Current Tax

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate in compliance with Finance Act, 2022. For Seeds, current tax has been calculated as per SRO No. 199/2015, Income Tax Ordinance, 1984 (Ordinance NO. XXXVI of 1984) Sec 44 and sub-section (4) clause (b),

i) The slab rate -

Amount of Income	Tax Rate
1 st Tk. 10,00,000	3%
Next Tk.20,00,000	10%
Remaining balance	15%

ii) Current tax has been calculated on Pesticide @ 20% as per Finance Act, 2022.

Deferred Tax

Deferred tax is recognized in compliance with IAS 12 Income Taxes, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of statement of financial position. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

2.22.01 VAT

As per S.R.O No. 141-AIN/2022/138-VAT, Under VAT and Supplementary Act. 2012 dated 03 June, 2022 Under Table: 02 Heading No; 38.08 the Company is Exempted for VAT.

2.23 Earnings per share

The company calculates Earnings per Share (EPS) in accordance with (1) IAS 33 Earnings per Share and (2) Financial Reporting Council (FRC) gazette notification, which has been shown on the face of the Profit or Loss and Other Comprehensive Income.

Basic Earnings per Share

This has been calculated in compliance with the requirements of IAS 33 Earnings per Share by dividing the basic earnings attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.



Diluted Earnings per Share

No diluted earnings per share are required for the period since there is no scope of dilution of share during the year under review.

2.24 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS 9 Financial Instruments.

Financial assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial liabilities:

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.25 Cash and cash equivalents

Cash and cash equivalents include cash in hand, in transit and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

2.26 Authorization date for issuing financial statements

The financial statements were authorized by the Board of Directors on October 22, 2022.

2.27 Comparative information

Comparative information has been disclosed in respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.28 Related Party Disclosures

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24 Related Party Disclosures, related party transactions are disclosed in notes to the Financial Statements.

2.29 Events after the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

None adjusting Events- those that are indicative of conditions that arose after the reporting period.



Management has taken close look whether any events after the reporting period exist that need to take into account during the preparation of financial reports. No event after the reporting period exists and management has prepared the financial reports in accordance.

2.30 Measurement of Fair Values:

When measuring the fair value of an asset or a liability, the company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- a) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b) Level 2: inputs other than quoted prices included in level 1 that are observable for asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- c) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

2.31 Risk Management

According to IFRS 7 Financial Instruments: Disclosures, an entity shall disclose information that enables users of its financial statements to evaluate the nature and extent of risks arising from financial instruments to which the entity is exposed at the end of the reporting period. The Management of the company are reviewed risk management policies, procedures and systems regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risk for its use of financial instruments. Credit risk, Liquidity risk and Market risk.

Credit risk:

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk mainly arises from trade receivables, interest receivables, advances and prepayments and cash at bank.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

Liquidity risk:

Liquidity risk is the risk that the Company will encounter difficulties in meeting the obligation associated with its financial liabilities that are settled by delivering cash or other financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The company's aim to maintain the level of its cash and cash equivalents at amounts in excess of expected cash outflows on financial liabilities. The company also monitors the level of expected cash inflows on trade receivables together with expected cash outflows on trade and other payables.



Market risk:

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

The Company is exposed to currency risk as most of the capital goods, machineries to be imported from outside Bangladesh, and will be invoiced in foreign currency.

2.32 Implications of COVID-19 on our business:

The COVID-19 pandemic has developed rapidly in 2020. The resulting impact of the virus on the operations and measures taken by Bangladesh Government to contain the virus has negatively affected the group's results in the reporting period.

COVID-19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID-19 might have some impact, though not significant, for example, in relation to expected future performance, or the effects on some future asset valuations.

There were no significant difficulties in meeting loan covenants based on the aroused COVID-19 situation and the company managed to meet all obligations for the reporting period.

3.00 General

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering twelve months from 01 July 2021 to 30 June, 2022.



Notes	Particulars	Amount in Taka	
		30 June, 2022	30 June, 2021
4.00	Property, Plant and Equipment TK. 378,983,552		
	A. Cost Value:		
	Opening Balance	435,085,515	363,114,915
	Add: Addition during the Year		
	Cash Purchased	2,192,800	71,970,600
	Transfer from WIP	-	-
	Transfer from Advance	-	-
		437,278,315	435,085,515
	B. Accumulated Depreciation		
	Opening Balance	50,245,480	41,789,586
	Add: Depreciation Charged for the year	8,049,283	8,455,894
		58,294,763	50,245,480
	Written Down Value (A-B)	378,983,552	384,840,035
	Details are shown in Annexure-A		
5.00	Intangible Assets TK. 85,860		
	A. Cost Value:		
	Opening Balance	143,100	143,100
	Add: Addition during the Year	-	-
		143,100	143,100
	B. Accumulated Depreciation		
	Opening Balance	42,930	28,620
	Add: Amortization Charged for the Year	14,310	14,310
		57,240	42,930
	Written Down Value (A-B)	85,860	100,170
	Details are shown in Annexure-A		
6.00	Right of Use Assets TK. 2,287,123		
	Opening Balance	1,471,155	2,133,029
	Add: Addition during the Year	2,098,192	1,788,682
	Less: Disposal during the Year	-	1,164,901
	Less: Depreciation Expenses	1,282,224	1,285,655
	Closing Balance	2,287,123	1,471,155
	Details are shown in Annexure-B		
7.00	Inventories TK. 254,858,136		
	Finished Goods	Note#22.00 108,133,860	22,508,550
	Raw Materials	Note# 22.01 96,053,740	173,494,980
	Packing Materials	Note# 22.02.1 28,213,600	2,150,730
	Spare Parts	Note# 22.02.2 3,678,456	785,400
	Work-in-Process	Note#22.00 18,778,480	17,801,591
		254,858,136	216,741,251
	Details are shown in Annexure-(H-J)		
8.00	Trade Receivables TK. 189,211,415		
	Trade Receivables	189,211,415	149,748,230
		189,211,415	149,748,230
	Details are shown in Annexure-K		
	The ageing and classification of receivables as required by the Schedule XI, Part I, Para 4 of the Companies Act, 1994 are given below:		
	Ageing of Trade Receivables		
	More than six months	-	-
	Less than six months	189,211,415	149,748,230
		189,211,415	149,748,230



Notes	Particulars	Amount in Taka	
		30 June, 2022	30 June, 2021
	i) Receivables considered good in respect of which the company is fully secured.	-	-
	ii) Receivables considered good for which the company holds no security other than the debtor's personal security.	189,211,415	149,748,230
	iii) Receivables considered doubtful or bad.	-	-
	iv) Trade Receivable due by directors or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member.	-	-
	v) Receivables due by companies under the same management.	-	-
	vi) The maximum amount due by any directors or other officers of the company.	-	-
	Total	189,211,415	149,748,230

9.00 Advances, Deposits & Pre-payments TK. 131,883,649

Advance to Employees		1,478,650	603,330
Advance to Suppliers		35,713,534	8,024,400
Advance Against Building Construction		5,000,000	-
Advance to Farmer		48,647,200	18,168,280
Advance L/C Margin against Raw Materials		33,744,528	20,866,800
Advance against Qualified Investor Offer Expenses	Note# 10.01	-	55,000
Advance Income Tax	Note# 10.02	6,117,157	15,295,553
Deposits	Note# 10.03	828,142	728,142
Prepayments	Note# 10.04	354,438	403,690
		131,883,649	64,145,195

9.01 Advance against Qualified Investor Offer Expenses

Opening Balance		55,000	-
Add: Advance Paid during the Year		1,528,500	55,000
		1,583,500	55,000
Less: Amortization Charged for the Year		1,583,500	-
Closing Balance		-	55,000

9.02 Advance Income Tax TK. 6,117,157

Opening Balance		15,295,553	6,769,584
Add: AIT Paid during the year		6,011,075	7,738,417
Add: AIT Paid during the year (Vehicle)		68,500	3,000
Add : AIT deducted From Interest income		37,583	-
Add : Tax paid (Assessment year-2021-22)		693,623	-
Add : Tax paid (Assessment year-2020-21)			784,552
Add: Tax paid (Short provision) for the assessment year-2018-19			80,342
		22,106,334	15,375,895
Less: Adjustment for the assessment year-2019-2020 & 2020-2021		15,989,177	80,342
		6,117,157	15,295,553

9.03 Deposits TK. 828,142

Security against-Office Rent		740,000	640,000
Security Deposit-Electricity (Dhaka Polli Biddut Somity-1)		88,142	88,142
		828,142	728,142

9.04 Prepayments TK. 354,438

Prepaid Insurance			
Opening Balance		403,690	594,342
Add: Advance paid for the year		560,000	418,600
Less: Charged during the year		609,252	609,252
Closing Balance		354,438	403,690



Notes	Particulars	Amount in Taka	
		30 June, 2022	30 June, 2021

The classification of Advances, Deposits & Prepayments as required by the Schedule XI, Part 1, Para 6 of the Companies Act, 1994 are given below:

Advances, deposits & prepayments considered good and in respect of which the company is fully secured.	130,404,999	63,541,865
Advance, deposits & prepayments considered good for which the company holds no security.	-	-
Advances, deposits & prepayments considered doubtful or bad.	-	-
Advance, deposits & prepayments due by directors or other officers of the company or any of them either severally or jointly with any other person or Advances, deposits & prepayments due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated.	-	-
Advances, deposits & prepayments due by companies under the same management.	-	-
The maximum amount due by directors or other officers of the company.	1,478,650	603,330
	131,883,649	64,145,195

10.00 Cash and Cash Equivalents TK.25,958,386

Cash in Hand (Note-11.01)	7,742,658	5,143,363
Cash at Bank (Note-11.02)	18,215,728	9,265,731
	25,958,386	14,409,094

10.01 Cash in Hand TK. 7,742,658

Head Office	3,751,855	2,869,550
Factory	3,990,803	2,273,813
	7,742,658	5,143,363

10.02 Cash at Bank TK. 18,215,728

Islami Bank Bangladesh Ltd.A/C No. # 86400	4,226,153	13,804
Islami Bank Bangladesh Ltd.A/C No. # 44110	492,019	439,528
Islami Bank Bangladesh Ltd.A/C No. # 92108	13,069	14,161
Islami Bank Bangladesh Ltd. A/C No. # 11117	1,520	30,904
Social Islami Bank Ltd. A/C No. # 12363	5,750	9,900
Social Islami Bank Ltd. A/C No. # 2821	24,597	29,322
Al-Arafah Bank Ltd. A/C No. # 05103	5,666	7,679
Al-Arafah Bank Ltd. A/C No. # 17308	76,539	34,763
Janata Bank Ltd. A/C No. # 42261	1	921
Mercentile Bank Ltd. A/C No. # 07391	17,056	18,675
NRB Bank Ltd. A/C No. # 11450	34,735	-
South Bangla Agriculture & Commerce Bank	1,259,000	
Mutual Trust Bank. A/C No. # 60550	4,821	5,511
Brac Bank Limited	9,560,878	
One Bank Limited. A/C No. # 6286	2,492,014	8,654,503
National Bank Ltd. A/C No. # 744996	1,910	6,060
	18,215,728	9,265,731

All the above Bank Balance has been reconciled and agreed with the Bank Statement.

11.00 Share Capital: TK. 500,000,000

Authorized Capital :

10,00,00,000 ordinary shares of Tk. 10 each	1,000,000,000	1,000,000,000
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Issued, Subscribed & Paid-up Capital :

50,000,000 ordinary shares of Tk. 10 each	500,000,000	400,000,000
	500,000,000	400,000,000



Notes	Particulars	Amount in Taka	
		30 June, 2022	30 June, 2021

Share holding position :

Name of Shareholders	Position	No. of Shares Holding	Percentage of Shares Holding	Amount in Taka	Amount in Taka
Md. Mamunur Rashid	Managing Director	6,884,356	13.77	68,843,560	68,843,560
Mrs. Nasrin Jahan Mamun	Chairman	5,783,252	11.57	57,832,520	60,332,520
Tasnim Tamanna	Director	1,216,882	2.43	12,168,820	37,668,820
Tabassum Jannat Nova	Director	1,146,071	2.29	11,460,710	30,460,710
Other Shareholders	Shareholders	34,969,439	69.94	349,694,390	202,694,390
Total		50,000,000	100%	500,000,000	400,000,000

12.00 Retained Earnings TK. 276,615,457

Opening Balance	223,279,032	170,899,395
Add: Net Profit after Tax	53,336,425	52,379,637
	<u>276,615,457</u>	<u>223,279,032</u>
Less: Issuance of Bonus Share	-	-
Less: Adjustment of Transition to IFRS Lease	-	-
Closing Balance	<u>276,615,457</u>	<u>223,279,032</u>

13.00 Lease Liabilities TK.1,722,753

Opening Balance	1,650,403	2,534,372
Add: Addition during the Year	2,098,192	1,788,682
Add: Interest Expenses	284,534	208,050
Less: Adjustment during the year	-	1,164,901
Less: Lease Payment	1,449,000	1,715,800
Closing balance	<u>2,584,129</u>	<u>1,650,403</u>
Less: Current portion of lease liabilities	861,376	550,134
Lease Liability Net off Current portion	<u>1,722,753</u>	<u>1,100,269</u>

14.00 Deferred Tax Liabilities TK.21,601,520

Opening Balance	27,544,755	26,155,764
Add: Charged during the year	Note# 32.00 (5,943,235)	1,388,991
	<u>21,601,520</u>	<u>27,544,755</u>

15.00 Short Term Borrowings TK.147,134,314

Islami Bank Bangladesh Ltd- Stimulus Fund	30,000,000	1,606,653
Bai Murabaha (Islami Bank Bangladesh Ltd.)	5,185,000	18,937,596
MPI at Islami Bank Bangladesh Ltd	34,154,964	31,504,405
TR at Islami Bank Bangladesh Ltd	77,794,350	78,415,464
Net Amount	<u>147,134,314</u>	<u>130,464,118</u>



Notes	Particulars	Amount in Taka	
		30 June, 2022	30 June, 2021
16.00	Trade and Other Payables TK. 6,558,197		
	Falan Crop Care	-	238,988
	Tens International	611,400	872,250
	Rico Agrovet	852,300	1,295,537
	Emon Chemical and Perfumery	262,860	818,540
	Clean Agro	551,200	837,221
	Biotech Agrovet	-	348,188
	Chemi Lab	672,560	1,235,125
	Agri Source Ltd.	848,300	1,430,870
	Monir Hossain Crashing Mill	122,600	91,425
	Lark International	-	98,720
	Ellora Corporation	372,600	287,625
	Padma Agro Spayers	127,800	347,756
	Rahman Pesticide & Chemical Company	148,630	587,400
	World Link Traders	202,622	241,125
	Aboroni Paper Products	709,725	661,313
	Janani Bottle Suppliers	425,850	278,175
	Ideal Package	342,650	648,000
	Sunshine Plastic Industries	307,100	97,500
	AR Khan & Co.	-	127,125
		6,558,197	10,542,881
17.00	Liabilities for expenses Tk. 19,208,779		
	Salary & Allowance	5,678,280	5,436,800
	Utility Bill	156,200	263,840
	Director Remuneration	70,000	70,000
	Telephone & Mobile bill	2,500	8,500
	Interest Payable	12,462,048	12,116,668
	Bank and Other Charges Payable	-	135,004
	Security Deposit by Distributor	667,251	667,251
	Audit Fees	172,500	172,500
		19,208,779	18,870,563
18.00	Liability for W.P.P.F TK. 2,712,329		
	Opening Balance	3,114,201	5,876,149
	Add: During the year	Note# 30.00 2,712,329	3,114,201
		5,826,530	8,990,350
	Less: Payment	3,114,201	5,876,149
		2,712,329	3,114,201
19.00	Liability for Current Tax TK. 6,853,396		
	Opening Balance	15,989,177	7,554,136
	Short provision for the A/Y 2018-2019	-	80,342
	Add: During the year	Note# 31.00 6,853,396	8,435,041
		22,842,573	16,069,519
	Less: Adjustment for the assessment year-2019-2020 & 2020-2021	15,989,177	80,342
		6,853,396	15,989,177



Notes	Particulars	Seeds	Pesticide	Amount in Taka		Seeds	Pesticide	Amount in Taka	
				30 June 2022				30 June 2021	
20.00	Revenue TK. 566,594,365	247,303,385	319,290,980	566,594,365	238,678,620	297,381,985	536,060,605		
	Details are shown in Annexure-G	247,303,385	319,290,980	566,594,365	238,678,620	297,381,985	536,060,605		
21.00	Cost of Goods Sold TK. 329,182,740								
	Raw Materials Consumed Note# 22.01	119,736,534	250,479,439	370,215,973	120,473,685	183,157,710	303,631,395		
	Manufacturing Overhead Note# 22.02	14,730,159	33,729,487	48,459,646	10,175,968	21,566,812	31,742,780		
		134,466,693	284,208,927	418,675,619	130,649,653	204,724,522	335,374,175		
	Add: Opening Work-in-Process	8,158,721	9,642,870	17,801,591	1,283,073	855,382	2,138,455		
	Less: Closing Work-in-Process	(7,578,400)	(11,200,080)	(18,778,480)	(8,158,721)	(9,642,870)	(17,801,591)		
	Cost of Goods manufactured	135,047,014	282,651,717	417,698,730	123,774,005	195,937,034	319,711,039		
	Add: Opening stock of finished Goods	14,842,730	7,665,820	22,508,550	6,279,608	7,675,077	13,954,685		
	Cost of Goods Available for Sale	149,889,744	290,317,537	440,207,280	130,053,613	203,612,111	333,665,724		
	Less: Closing stock of finished Goods	(30,277,481)	(77,856,379)	(108,133,860)	(14,842,730)	(7,665,820)	(22,508,550)		
	Less: Sample and development expenses	(1,448,200)	(1,442,480)	(2,890,680)	(1,256,800)	(1,627,400)	(2,884,200)		
	Cost of Goods Sold	118,164,063	211,018,678	329,182,740	113,954,083	194,318,891	308,272,974		
21.01	Raw Materials Consumed TK. 303,631,395								
	Opening Stock of Raw Materials	74,352,300	99,142,680	173,494,980	58,604,385	121,946,454	180,550,839		
	Add: Raw Materials Purchased	76,121,431	216,653,302	292,774,733	136,221,600	160,353,936	296,575,536		
	Raw Materials available for Consumption	150,473,731	315,795,982	466,269,713	194,825,985	282,300,390	477,126,375		
	Less: Closing Stock of Raw Materials	30,737,197	65,316,543	96,053,740	74,352,300	99,142,680	173,494,980		
	Raw Material Consumption	119,736,534	250,479,439	370,215,973	120,473,685	183,157,710	303,631,395		
21.02	Manufacturing Overhead TK. 31,742,780								
	Wages, Salary and Allowances	5,182,670	6,870,050	12,052,720	4,561,280	6,841,920	11,403,200		
	Overtime	386,137	859,463	1,245,600	190,118	423,162	613,280		
	Packaging Materials Consumed Note# 22.02.1	5,051,823	11,592,234	16,644,057	1,757,949	4,587,041	6,344,990		
	Spare Parts Consumed Note# 22.02.2	-	5,367,544	5,367,544	-	1,452,692	1,452,692		
	Travelling and Allowance	98,140	182,260	280,400	48,011	89,162	137,173		
	Maintenance at Factory	158,598	322,002	480,600	38,396	77,957	116,353		
	Labor Bill	215,896	438,334	654,230	91,423	185,617	277,040		
	Utility Bill	643,740	1,502,060	2,145,800	564,444	1,317,036	1,881,480		
	Insurance Expenses	212,505	431,450	643,955	201,053	408,199	609,252		
	Power & Fuel	125,426	243,474	368,900	94,977	184,368	279,345		
	Entertainment	86,064	174,736	260,800	60,872	123,588	184,460		
	Laboratory Expenses	32,084	48,125	80,209	30,355	45,532	75,887		
	Cleaning & Washing	20,860	66,058	86,918	19,736	62,498	82,234		
	Printing & Stationary	30,492	108,108	138,600	24,918	88,346	113,264		
	Internet bill	14,280	27,720	42,000	14,076	27,324	41,400		
	Mobile & Telephone bill	18,424	47,376	65,800	14,739	37,901	52,640		
	Repair & Maintenance	220,176	238,524	458,700	107,184	116,116	223,300		
	Depreciation (Annexure-A)	2,232,844	5,209,969	7,442,813	2,356,437	5,498,353	7,854,790		
		14,730,159	33,729,487	48,459,646	10,175,968	21,566,812	31,742,780		
22.02.1	Packaging Materials Consumed TK. 16,644,057								
	Opening Stock of Packaging Materials	978,230	1,172,500	2,150,730	674,096	1,572,889	2,246,985		
	Add: Purchase during the year	13,666,217	29,040,710	42,706,927	2,062,083	4,186,652	6,248,735		
	Less: Closing Stock of Packaging Materials	9,592,624	18,620,976	28,213,600	978,230	1,172,500	2,150,730		
	Packaging Materials Consumed	5,051,823	11,592,234	16,644,057	1,757,949	4,587,041	6,344,990		
22.02.2	Spare Parts Consumed TK. 5,367,544								
	Opening Stock of Spare Parts	-	785,400	785,400	-	995,292	995,292		
	Add: Purchase during the year	-	8,260,600	8,260,600	-	1,242,800	1,242,800		
	Less: Closing Stock of Spare Parts	-	3,678,456	3,678,456	-	785,400	785,400		
	Spare Parts Consumed	-	5,367,544	5,367,544	-	1,452,692	1,452,692		



Notes	Particulars	Seeds	Pesticide	Amount in Taka		Seeds	Pesticide	Amount in Taka	
				30 June 2022					30 June 2021
22.00	Administrative Expenses TK. 26,115,534								
	Salary & Allowances	8,860,651	10,401,634	19,262,285	9,294,362	8,929,878	18,224,240		
	Director Remuneration	168,000	672,000	840,000	168,000	672,000	840,000		
	Board Meeting fees Note# 23.01	27,280	192,720	220,000	32,240	71,760	104,000		
	Cleaning & Sanitation	33,709	75,031	108,740	29,683	66,067	95,750		
	Electricity Bill	107,400	175,231	282,631	101,612	165,788	267,400		
	Entertainment	69,527	154,755	224,282	65,780	146,415	212,195		
	Legal, License & Renewals	52,301	156,901	209,202	49,482	148,446	197,928		
	Service Charges	40,105	89,267	129,372	37,944	84,456	122,400		
	QIO Expenses	473,835	1,054,665	1,528,500	17,050	37,950	55,000		
	Product Registration & Renewal Expenses	-	507,885	507,885	-	480,515	480,515		
	Miscellaneous Expense	39,381	106,982	146,363	37,251	101,224	138,475		
	Newspaper & Magazine	5,243	12,234	17,477	4,961	11,574	16,535		
	Postage & Courier	5,286	12,334	17,620	5,001	11,669	16,670		
	Printing & Stationery	49,574	115,672	165,246	46,902	109,438	156,340		
	Repair & Maintenance	113,501	313,839	427,340	107,514	296,796	404,310		
	Fuel & Gas	104,322	233,414	337,736	98,698	220,837	319,535		
	Telephone & Mobile	55,283	123,627	178,910	52,304	116,964	169,268		
	Internet bill	5,000	26,709	31,709	5,000	25,000	30,000		
	Audit fees(Including VAT)	44,850	127,650	172,500	44,850	127,650	172,500		
	Depreciation Charge for the Right-of-Use Asset	174,848	407,980	582,828	266,799	622,531	889,330		
	Interest Expense on the Lease Liability	31,238	72,890	104,128	53,678	125,247	178,925		
	Depreciation (Annexure-A)	181,941	424,529	606,470	180,331	420,773	601,104		
	Amortization (Annexure-A)	4,293	10,017	14,310	4,293	10,017	14,310		
		10,647,568	15,467,966	26,115,534	10,703,735	13,002,995	23,706,730		
22.01	Board Meeting fees :								
	Name of the Director	No. of Meeting Held	Board Meeting Attend	Fee Per Meeting	Amount in Tk. 30.06.2022	Board Meeting Attend	Fee Per Meeting	Amount in Tk. 30.06.2021	
	Md. Mamunur Rashid	10	10	5,000	50,000	11	2,000	22,000	
	Mrs. Nasrin Jahan Mamun		10	5,000	50,000	11	2,000	22,000	
	Tasnim Tamanna		8	5,000	40,000	11	2,000	22,000	
	Tabassum Jannat Nova		6	5,000	30,000	8	2,000	16,000	
	Mohammad Amzad Hossain				2,000	-	7	2,000	14,000
	A K M Shamsul Haque		10	5,000	50,000	4	2,000	8,000	
	Total					220,000			104,000
23.00	Selling & Marketing Expenses TK. 135,441,760								
	Salary & Allowance	18,774,563	18,774,562	37,549,125	17,762,800	17,762,800	35,525,600		
	Travelling & Conveyance	181,553	466,849	648,402	171,769	441,691	613,460		
	TA/ DA Field Staff	2,852,951	7,521,415	10,374,366	2,699,205	7,116,087	9,815,292		
	Advertisement	28,831	39,871	68,702	27,276	37,724	65,000		
	Promotional expenses & Cash Discount	37,001,215	34,154,968	71,156,183	31,233,057	28,830,515	60,063,572		
	Distribution Cost	3,787,370	8,087,130	11,874,500	3,254,215	6,569,689	9,823,904		
	Sample and development expenses	1,448,200	1,442,480	2,890,680	1,256,800	1,627,400	2,884,200		
	Depreciation Charge for the Right-of-Use Asset	209,819	489,577	699,396	118,898	277,427	396,325		
	Interest Expense on the Lease Liability	54,122	126,284	180,406	8,738	20,387	29,125		
		64,338,624	71,103,136	135,441,760	56,532,758	62,683,720	119,216,478		
24.00	Financial Expenses TK. 19,719,544								
	Bank and Other Charges	167,684	311,414	479,098	168,385	219,325	387,710		
	Interest on Loan Note# 25.01	8,658,201	10,582,245	19,240,446	8,587,235	10,707,299	19,294,533		
		8,825,885	10,893,659	19,719,544	8,755,620	10,926,624	19,682,243		
24.01	Interest Expenses On Loan TK. 19,240,446								
	Interest on long term Loan Note# 25.02	-	-	-	68,925	360,886	429,811		
	Interest on short term loan Note# 25.03	8,658,201	10,582,245	19,240,446	8,518,310	10,346,413	18,864,722		
		8,658,201	10,582,245	19,240,446	8,587,235	10,707,299	19,294,533		
24.02	Interest Expenses On Long Term Loan :								
	Hajji Finance Company Ltd	-	-	-	37,460	57,616	95,076		
	United Finance Ltd	-	-	-	31,465	303,270	334,735		
		-	-	-	68,925	360,886	429,811		
24.03	Interest Expenses On Short Term Loan :								
	Bank Overdraft- NRB Bank	-	-	-	291,851	291,851	583,701		
	Islamic Bank Bangladesh Ltd	8,658,201	10,582,245	19,240,446	8,226,459	10,054,562	18,281,021		
		8,658,201	10,582,245	19,240,446	8,518,310	10,346,413	18,864,722		
25.00	Non- Operating Income TK. 824,128								
	Foreign Exchange Gain/(loss)	-	-	-	-	4,312	4,312		
	Interest From Brack Bank	112,748	263,080	375,828	46,320	165,400	211,720		
	Wastage sale	134,490	313,810	448,300	46,320	165,400	211,720		
		247,238	576,890	824,128	46,320	169,712	216,032		



Notes	Particulars	Amount in Taka			Amount in Taka		
		Seeds	Pesticide	30 June, 2022	Seeds	Pesticide	30 June, 2021

26.00 W.P.P.F. Expenses TK. 2,712,329

Profit before Tax	45,574,483	11,384,431	56,958,915	48,778,745	16,619,468	65,398,212
W.P.P.F. Expenses	2,170,213	542,116	2,712,329	2,322,797	791,403	3,114,201

As per Bangladesh Labour Act, 2006 (Amendment 2018) the amount is computed @ 5% net profit before tax but after charges the amount.

27.00 Current Tax TK. 6,853,396

Profit before tax as per accounts	43,404,270	10,842,315	54,246,586	46,455,948	15,828,065	62,284,011
Less: Other Income	247,238	576,890	824,128	46,320	169,712	216,032
Add: Depreciation Charge for the Year	2,414,785	5,634,498	8,049,283	2,536,768	5,919,126	8,455,894
Add: Amortization Charge for the Year	4,293	10,017	14,310	4,293	10,017	14,310
Less: Tax Base Depreciation	5,042,975	11,766,941	16,809,916	6,151,319	14,353,077	20,504,396
Total Business Income	40,533,135	4,143,000	44,676,135	42,799,370	7,234,419	50,033,787

Total Tax Expense	Notes# 28.01	5,909,418	943,978	6,853,396	6,213,801	2,221,240	8,435,041
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27.01 1) Calculation of Taxes:

<i>Seeds:</i>						
Particulars	Rate	30-Jun-22		Rate	30-Jun-21	
		Taxable Amount	Tax Amount		Taxable Amount	Tax Amount
First 10 lac	3%	1,000,000	30,000	3%	1,000,000	30,000
Next 20 lac	10%	2,000,000	200,000	10%	2,000,000	200,000
Rest Amount	15%	37,533,135	5,629,970	15%	39,799,370	5,969,905
Current Tax on Business Income (A):		40,533,135	5,859,970		42,799,370	6,199,905

Particulars	Rate	Taxable Amount	Tax Amount	Rate	Taxable Amount	Tax Amount
Other Income	20%	247,238	49,448	30%	46,320	13,896
Current Tax on Other Income (B):		247,238	49,448		46,320	13,896

TOTAL (A+B)		40,780,373	5,909,418		42,845,690	6,213,801
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<i>Pesticide:</i>						
Particulars	Rate	30-Jun-22		Rate	30-Jun-21	
		Taxable Amount	Tax Amount		Taxable Amount	Tax Amount
Business Operation Income	20%	4,143,000	828,600	30%	7,234,419	2,170,326
Current Tax on Business Income (A):		4,143,000	828,600		7,234,419	2,170,326

Particulars	Rate	Taxable Amount	Tax Amount	Rate	Taxable Amount	Tax Amount
Other Income	20%	576,890	115,378	30%	169,712	50,914
Current Tax on Other Income (B):		576,890	115,378		169,712	50,914

TOTAL (A+B)		4,719,889	943,978		7,404,131	2,221,240
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Or,

2) Minimum Tax Calculation

Gross Receipts :	Seeds	Pesticide	Total	Seeds	Pesticide	Total
Sales Revenue	247,303,385	319,290,980	566,594,365	238,678,620	297,381,985	536,060,605
Other Income	247,238	576,890	824,128	46,320	169,712	216,032
Total Receipts	247,550,623	319,867,870	567,418,493	238,724,940	297,551,697	536,276,637
Rate	0.60%	0.60%		0.60%	0.60%	
Minimum Tax @ 0.6%	1,485,304	1,919,207	3,404,511	1,432,350	1,785,310	3,217,660

3) Advance Income TAX During the Period

		6,810,781		7,741,417
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*Whichever is higher	5,909,418	943,978	6,853,396	6,213,801	2,221,240	8,435,041
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Notes	Particulars	Amount in Taka			Amount in Taka		
		Seeds	Pesticide	30 June, 2022	Seeds	Pesticide	30 June, 2021
28.00	Deferred Tax Expenses TK. -5,943,235						
	Written down value as (Accounting Base)	113,720,824	265,348,588	379,069,412	115,482,062	269,458,144	384,940,205
	Written Down value as (Tax Base)	78,691,333	183,613,109	262,304,442	83,076,467	193,845,091	276,921,558
	Temporary Difference	35,029,491	81,735,479	116,764,970	32,405,594	75,613,053	108,018,647
	Effective Tax Rate	15%	20.00%	-	15%	30.00%	-
	Deferred Tax Liability	5,254,424	16,347,096	21,601,520	4,860,839	22,683,916	27,544,755
	Less: Opening Deferred Tax Liability	4,860,839	22,683,916	27,544,755	4,319,300	21,836,464	26,155,764
	Deferred Tax Expenses for the Period	393,585	(6,336,820)	(5,943,235)	541,539	847,452	1,388,991
	Details are shown in Annexure-D						

29.00 Earnings per Share

a) Net Profit After Tax		53,336,425		52,379,637
b) Weighted average number of ordinary share	Note# 33.01	43,726,028	Note# 33.01	40,000,000
Earnings Per Share (EPS) (a/b)		1.22		1.31

This has been calculated in compliance with the requirements of IAS-33: Earnings per Share. EPS is the basic earnings dividing by the weighted average number of ordinary shares outstanding the end of the year.

29.01 Calculation of Weighted Average Number of Shares :

Particulars	Number of Share	Weight	Weighted average no. of Shares 30 June 2022	Number of Share	Weight	Weighted average no. of Shares 30 June 2021
Opening Balance	40,000,000		40,000,000	40,000,000		40,000,000
Issued from opening SMD						
Issued from collection during the year (10,000,000/365*136)	10,000,000		3,726,028			-
Issued Stock Dividend						
TOTAL	50,000,000		43,726,028	40,000,000		40,000,000

30.00 Net Asset Value (NAV) per share

Total Assets	30 June 2022	983,268,121	30 June 2021	831,455,130
Less: Non-Current Liabilities		23,324,273		28,645,024
Less: Current Liabilities		183,328,391		179,531,074
a) Net Asset Value (NAV)		776,615,457		623,279,032
b) Number of ordinary share outstanding		50,000,000		40,000,000
Net Asset Value per Share (NAV) (a/b)		15.53		15.58

31.00 Net Operating Cash Flows per share (NOCFPS)

a) Net Operating Cash Flows	30 June 2022	(76,969,936)	30 June 2021	12,285,172
b) Weighted average number of ordinary shares	Note# 33.01	43,726,028	Note# 33.01	40,000,000
Net Operating Cash Flows per Share (NOCFPS) (a/b)		(1.76)		0.31

32.00 Reconciliation of Net Profit with Cash Flows from Operating Activities. (Notification Date: 20 June 2018, BSEC/CMRRCD/2006-158/208/Admin/81.)

Particulars	30 June 2022	30 June 2021
Net Profit before Tax	54,246,586	62,284,011
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation on Fixed Assets	8,049,283	8,455,894
Amortization on intangible Assets	14,310	14,310
Depreciation Charge for the Right-of-Use Asset	1,282,224	1,285,655
Interest Expense on the Lease Liability	284,534	208,050
Financial Expenses	19,719,544	19,682,243
Increase/(Decrease) in Inventory	(38,116,885)	(16,854,995)
Increase/(Decrease) in Trade Receivable	(39,463,185)	(50,743,372)
Increase/(Decrease) in Accounts Payable	(3,984,684)	5,030,953
Increase/(Decrease) in Liabilities	(274,032)	(1,753,508)
Increase/(Decrease) in Advances, Deposit & Prepayment	(71,916,850)	(6,717,757)
	(70,159,155)	20,891,484
Payment of Income Tax	(6,810,781)	(8,606,311)
Net Cash Generated from Operating Activities	(76,969,936)	12,285,173



33.00 Disclosures as per IAS 24 Related Party Disclosures:**Disclosure of key management personnel as per paragraph 17:**

(a) Short-term employee benefits, i)

Name	Designation	Particulars	Transaction during the year	Outstanding as on 30.06.2022
Mrs. Nasrin Jahan Mamun	Chairman	Remuneration	-	-
		Board Meeting Fee	50,000	
Md. Mamunur Rashid	Managing Director	Remuneration	840,000	70,000
		Board Meeting Fee	50,000	-
Tasnim Tamanna	Director	Remuneration	-	-
		Board Meeting Fee	40,000	-
Tabassum Jannat Nova	Director	Remuneration	-	-
		Board Meeting Fee	30,000	-
A K M Shamsul Haque	Independent Director	Remuneration	-	-
		Board Meeting Fee	50,000	-
Total:			1,060,000	70,000

(b) Post-employee benefits - Nil

(c) Other long term benefits - Nil

(d) Termination benefits - Nil

(e) Share-based payment - Nil

Disclosure of transaction between Related Parties as per paragraph 18

a) The amount of transaction incurred during the year Tk.

b) The amount of outstanding balances: Nil

i) Their terms and conditions, including whether they are secured, and the nature of the consideration to be provided in settlement; Terms and conditions set by the relevant laws of the deed/agreement signed between the parties.

ii) Details of any guarantees given or received; There is no guarantee given or received.

c) There is no provisions for doubtful debts.

d) The expense recognized during the period in respect of bad or doubtful debts due from related parties: No expenses recognized during the year in respect of bad or doubtful debts.

34.00 Schedule XI PART-II of the Companies Act-1994**Para 3 (a) : Turnover**

Particulars	30 June 2022
Turnover in BDT.	566,594,365
Turnover in Quantity (MT/ KL. etc.)	3,998

Para 3 (d) (i) : Raw Materials Consumed

Particulars	30 June 2022
Raw Material (Value in BDT.)	370,215,973
Raw Material Quantities (MT/ KL. etc.)	992

Para 3 (d) (ii) : Finished goods

Particulars	30 June 2022
Opening Quantity (MT/ KL. etc.)	208
Production Quantity (MT/ KL. etc.)	4,376
Closing Quantity (MT/ KL. etc.)	587



Note 5 of Para 3 :**Employees**

Employee position of the company as at June 30, 2022:

Salary (Monthly)	Officer & Staff			Worker	Total Employees
	Selling & Marketing	Head Office	Factory		
Number of employees whose salary below Tk. 3,000 per month	-	-		-	-
Number of employees whose salary above Tk. 3,000 per month	152	32	4	82	270
Total:	152	32	4	82	270

Para 4 :**Payments to Managing Director and Director by the company during the year**

SL No.	Particulars	30 June 2022
(a)	Managerial remuneration paid or payable during the financial year to the directors, including managing director, a managing agent or manager;	840,000
(b)	Expenses reimbursed to the managing agent;	Nil
(c)	Commission or other remuneration payable separately to a managing agent or his associate;	Nil
(d)	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company;	Nil
(e)	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year;	Nil
(f)	Any other perquisites or benefits in cash or in kind;	Nil
(g)	Other allowances and commission including guarantee commission.	Nil
(h)	Pensions etc.-	Nil
	(i) Pensions	Nil
	(ii) Gratuities	Nil
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
	(iv) Compensation for loss of office	Nil
	(v) Consideration in connection with retirement from office.	Nil

Para 6 :

(a) as auditor; Amount paid to the auditor as fees for service rendered- for the Year ended June 30, 2021;

(b) as advisor, or in any other capacity, in respect of-

(i) taxation matters; Nil

(ii) company law matters; Nil

(iii) management services; Nil and

(c) in any other manner Nil.

* Audit fees charges for service rendered- for the year ended June 30 , 2022 Tk. 172,500.00 which is payable.



Para 7 : Capacity Utilization**SEEDS:**

The Company purchase of diferent seeds of paddy, Vegetables and Maize seeds from domestic market and sell it to companies enlisted distubutor. Repacking capacity of seeds depend on demand of enlisted distubutors.

Pesticides :

Mamun Agro Products Ltd is the first growing agrochemicals Company who are importing different items of Agro Chemicals – Carbofuran – 98% Technical, Cypermythrin -Technical, Naphthalene acetic acid, Technical and its formulation for manufacturing of Agro Chemical Products. The Company is importing verities Agro Chemical Raw Products like Herbicides, Insecticides, Fungicides, Micronetrains Fertilizer and its repacking in own factory. The company also purchase carrier materials & others chemical from domestic market. The Company has repacking capacity of 5000 MT / KL.

Formulation Capacity of Carbofuran – 98% Technical, Cypermythrin -Technical, PGR Technical is as-

SL. No.	Formulation Plant/ Machine	Group Name	Brand Name	Unit	Installed Capacity Yearly (MT/KL)	Actual Production	Percentage of Capacity Utilization
1	Carbofuran Formulation Plant	Carbofuran 98%	M Furan-5G M Furan-3G	MT	1,000	154.57	15.46%
2	Cypermethrin Formulation Plant	Cypermethrin 10% EC	Agcyper 10 EC	KL	100	98.00	98.00%
3	Agro Grow Formulation Machine	Naphthalene acetic acid	Agro Grow (G)	MT	800	386.65	48.33%

Para 8 :

(a) Value of imports calculated on C.I.F basis by the company during the financial period ended 30 June, 2022 in respect of raw materials, components and spare parts and capital goods were as follows:

S.L	Particulars	Import
		Amount in BDT
i	Raw Materials	25,561,268
ii	Packing Materials	-
iii	Components of Spare parts	-

(b) The Company did not have any expenditure in foreign currency during the financial year on account of royalty, know-how, professional consultation fees, interest and other matters.

(c) Value of all imported raw materials, spare parts and components consumed during the financial year and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:

Particulars	Total Consumption	Imported Taka	(%)	Local Taka	(%)
Raw Materials	370,215,973	250,479,439	67.66%	119,736,534	32.34%
Packing Materials	16,644,057	-	0%	16,644,057	100%
Store Items	5,367,544	-	0%	5,367,544	100%
Total	392,227,574	250,479,439		141,748,135	

(d) No amount has been remitted during the year in foreign currencies on account of dividends.

(e) Earnings in foreign exchange classified under the following heads, namely:

(i) No export made during the year.

(ii) No royalty, know-how, professional and consultation fees were received;

(iii) No interest and dividend received;

(iv) No other income earned.



Notes	Particulars	Amount in Taka	Amount in Taka
		30 June 2022	30 June 2021
35.00	Receipts from customers TK. 527,131,180		
	Sales	566,594,365	536,060,605
	Opening receivable	149,748,230	99,004,858
	Closing receivable	(189,211,415)	(149,748,230)
		527,131,180	485,317,233
36.00	Payment to Suppliers TK. -418,772,725		
	Raw material purchase	(292,774,733)	(296,575,536)
	Spare Parts item purchase	(8,260,600)	(1,242,800)
	Packing material purchase	(42,706,927)	(6,248,735)
	Opening Trade payable b/d	(10,542,881)	(5,511,928)
	Closing Trade payable c/d	6,558,197	10,542,881
	Opening Advance against Suppliers	8,024,400	2,145,860
	Opening Advance against Farmer	18,168,280	12,950,350
	Opening Advance L/C Margin against Raw Materials	20,866,800	24,577,630
	Closing Advance against Suppliers	(35,713,534)	(8,024,400)
	Closing Advance against Farmer	(48,647,200)	(18,168,280)
	Closing Advance L/C Margin against Raw Materials	(33,744,528)	(20,866,800)
		(418,772,725)	(306,421,757)
37.00	Payment to Employees TK. -71,803,570		
	Opening Advance to Employee	603,330	1,235,560
	Closing Advance to Employee	(1,478,650)	(603,330)
	Opening Provision against Salary & Wages	(5,436,800)	(4,538,600)
	Closing Provision against Salary & Wages	5,678,280	5,436,800
	Manufacturing Overhead salary during the year	(12,052,720)	(11,403,200)
	Administrative Expenses salary during the Year	(19,262,285)	(18,224,240)
	Selling & Marketing Expenses salary during the Year	(37,549,125)	(35,525,600)
	Director Remuneration	(840,000)	(840,000)
	Board Meeting fee	(220,000)	(104,000)
	Overtime during the year	(1,245,600)	(613,280)
		(71,803,570)	(65,179,890)
38.00	Payment for other expenses TK. -107,538,168		
	Opening Deposits	728,142	628,142
	Opening Prepayments	403,690	594,342
	Closing Deposits	(828,142)	(728,142)
	Closing Prepayments	(354,438)	(403,690)
	Opening Advance against Expenses	55,000	-
	Closing Advance against Expenses	-	(55,000)
	Total Opening Accruals & Provision	(18,870,563)	(9,850,735)
	Opening Accruals & Provision Salary & Allowance	5,436,800	4,538,600
	Opening Accruals & Provision Director Remuneration	70,000	70,000
	Opening Accruals & Provision Interest Payable	12,116,668	4,186,621
	Opening Accruals & Provision Other Charges Payable	135,004	53,663
	Total Closing Accruals & Provision	19,208,779	18,870,563
	Closing Accruals & Provision Salary & Allowance	(5,678,280)	(5,436,800)
	Closing Accruals & Provision Director Remuneration	(70,000)	(70,000)
	Closing Accruals & Provision Interest Payable	(12,462,048)	(12,116,668)
	Closing Accruals & Provision Other Charges Payable	-	(135,004)
	Payment to WPPF	(3,114,201)	(5,876,149)
	Total Manufacturing Expenses	(48,459,646)	(31,742,780)
	Wages and Salary	12,052,720	11,403,200
	Overtime	1,245,600	613,280
	Packaging Materials Consumed	16,644,057	6,344,990
	Spare Parts Consumed	5,367,544	1,452,692
	Depreciation	7,442,813	7,854,790
	Total administrative Expenses	(26,115,534)	(23,706,730)
	Salary & Allowance	19,262,285	18,224,240
	Director Remuneration	840,000	840,000
	Board Meeting fees	220,000	104,000
	Depreciation	620,780	615,414
	Adjustment for Depreciation Charge for Right Use of Assets	582,828	889,330
	Adjustment for Interest Expense on the Lease Liability	104,128	178,925
	Total Selling Expenses	(135,441,760)	(119,216,478)
	Salary & Allowance	37,549,125	35,525,600
	Adjustment for Depreciation Charge for Right Use of Assets	699,396	396,325
	Adjustment for Interest Expense on the Lease Liability	180,406	29,125
	Sample and development expenses	2,890,680	2,884,200
		(107,538,168)	(93,040,135)



Notes	Particulars	Amount in Taka	
		30 June 2022	30 June 2021
39.00	Advance Income Tax paid TK. -6,810,781		
	Opening Provision b/d	(15,989,177)	(7,554,136)
	Closing Provision c/d	6,853,396	15,989,177
	Tax Charged during year	(6,853,396)	(8,435,041)
	Opening Advance Tax b/d	15,295,553	6,769,584
	Short Provision paid for the A/Y 2018-2019	-	(80,342)
	Closing Advance Tax c/d	(6,117,157)	(15,295,553)
		(6,810,781)	(8,606,311)
40.00	Acquisition of Property, Plant and Equipment TK. -2,192,800		
	From assets schedule	(2,192,800)	(71,970,600)
	Opening Advance against Land Purchase	-	-
	Fixed assets transferred to Factory Building and Civil Construction	-	-
	Fixed assets transferred to Plant & Machineries	-	-
		(2,192,800)	(71,970,600)
41.00	Building Construction TK. -5,000,000		
	Addition of Factory Buildings and Civil Construction	(5,000,000)	-
	Addition of Plant & Machineries	-	-
	Others payable Closing (Factory Buildings and Civil Construction)	-	-
	Others payable Opening (Factory Buildings and Civil Construction)	-	(1,247,850)
		(5,000,000)	(1,247,850)
42.00	Short Term Borrowings-Received/(Payment) TK. 16,670,196		
	Opening Short Term Borrowings	(130,464,118)	(40,103,072)
	Closing Short Term Borrowings	147,134,314	130,464,118
		16,670,196	90,361,046
43.00	Lease Finance-Received/(Payment) TK. 0		
	Opening Lease Finance Net of Current Portion	-	-
	Closing Lease Finance Net of Current Portion	-	-
	Opening Current Portion of Lease Finance	-	(473,798)
	Closing Current Portion of Lease Finance	-	-
		-	(473,798)
44.00	Long Term Borrowings-Received/(Payment) TK. 0		
	Opening Long Term Borrowings-Net of Current Portion	-	(1,964,808)
	Closing Long Term Borrowings-Net of Current Portion	-	-
	Opening Current Portion of Long Term Borrowings	-	(4,163,580)
	Closing Current Portion of Long Term Borrowings	-	-
		-	(6,128,388)
45.00	Financial Expenses Paid TK. -19,509,168		
	Total finance cost charged during the year	(19,719,544)	(19,682,243)
	Total Bank Charge (Opening)	(135,004)	(53,663)
	Total Bank Charge (Closing)	-	135,004
	Total interest accrued-opening	(12,116,668)	(4,186,621)
	Total interest accrued-closing	12,462,048	12,116,668
		(19,509,168)	(11,670,855)





Mamun Agro Products Ltd.
Schedule of Property, Plant and Equipment
As at 30 June, 2022

Particulars	Cost			Rate (%) Dep.	Depreciation			Annexure-A (Amount in Taka)	
	Balance as at 01 July 2021	Addition during the Year	Balance as at 30 June, 2022		Charged during the Year	Written down value as at 30 June, 2022		Written down value as at 30 June 2021	
						Balance as at 01 July 2021	Balance as at 30 June, 2022		
Land & Land Development	191,831,998	-	191,831,998	0%	-	191,831,998	191,831,998	191,831,998	
Factory Building and Civil Construction	124,415,516	-	124,415,516	2.5%	2,799,232	109,170,038	111,969,270	111,969,270	
Plant & Machineries	79,286,435	1,256,800	80,543,235	5%	2,911,100	56,462,965	58,117,265	58,117,265	
Vehicles	27,175,880	-	27,175,880	10%	1,420,084	12,780,760	14,200,844	14,200,844	
Office Equipment & Decoration	4,136,800	765,200	4,902,000	10%	353,921	3,567,884	3,156,605	3,156,605	
Furniture & Fixtures	3,155,889	170,800	3,326,689	10%	252,549	2,358,340	2,440,089	2,440,089	
Generator	740,000	-	740,000	10%	46,124	415,114	461,238	461,238	
Lease Vehicles	4,342,997	-	4,342,997	10%	266,273	2,396,453	2,662,726	2,662,726	
Balance as at June 30, 2022	435,085,515	2,192,800	437,278,315		8,049,283	378,983,552	384,840,035	384,840,035	

Allocation of Depreciation:	Amount	
	June 30, 2022	June 30, 2021
Administrative cost	606,470	601,104
Factory cost	7,442,813	7,854,790
Total	8,049,283	8,455,894

SCHEDULE OF INTANGIBLE ASSETS
As at 30 June, 2022

Particulars	Cost			Rate (%)	Amortization			Annexure-A (Amount in Taka)	
	Balance as at 01 July 2021	Addition during the Year	Balance as at 30 June, 2022		Charged during the Year	Written down value as at 30 June, 2022		Written down value as at 30 June 2021	
						Balance as at 01 July 2021	Balance as at 30 June, 2022		
Software	143,100	-	143,100	10%	14,310	85,860	100,170	100,170	
Balance as at June 30, 2022	143,100	-	143,100		14,310	85,860	100,170	100,170	

Depreciation has been charged on straight line basis.



Mamun Agro Products Ltd.
Schedule of Right of use Assets
As at 30 June, 2022

Particulars	Cost				Rate (%)	Depreciation			Written down value as at 30 June, 2022
	Balance as at 01 July 2021	Addition during the Year	Disposal during the Year	Balance as at 30 June, 2022		Balance as at 01 July 2021	Charged during the Year	Balance as at 30 June, 2022	
Right of use Assets (Office Space)	4,145,537	2,098,192	-	6,243,729	2,674,382	1,282,224	3,956,606	2,287,123	
Balance as at June 30, 2022	4,145,537	2,098,192	-	6,243,729	2,674,382	1,282,224	3,956,606	2,287,123	

Allocation of Depreciation:	Amount	
	30 June, 2022	30 June, 2021
Administrative cost	582,828	889,330
Selling & Marketing Expenses	699,396	396,325
Total	1,282,224	1,285,655

Schedule of Right of use Assets
As at 30 June, 2021

Particulars	Cost				Rate (%)	Depreciation			Written down value as at 30 June, 2021
	Balance as at 01 July 2020	Addition during the Year	Disposal during the Year	Balance as at 30 June, 2021		Balance as at 01 July 2020	Charged during the Year	Balance as at 30 June, 2021	
Right of use Assets (Office Space)	3,521,756	1,788,682	1,164,901	4,145,537	1,388,727	1,285,655	2,674,382	1,471,155	
Balance as at June 30, 2022	3,521,756	1,788,682	1,164,901	4,145,537	1,388,727	1,285,655	2,674,382	1,471,155	

Allocation of Depreciation:	Amount	
	30 June, 2021	30 June, 2020
Administrative cost	889,330	992,400
Selling & Marketing Expenses	396,325	396,327
Total	1,285,655	1,388,727



Mamun Agro Products Ltd.
Schedule of Property, Plant and Equipment
As at 30 June, 2021

Particulars	Cost			Rate (%)	Depreciation		Written down value as at 30 June 2020	
	Balance as at 01 July 2020	Addition during the Year	Balance as at 30 June, 2021		Charged during the Year	Balance as at 30 June, 2021		Written down value as at 30 June, 2021
Land & Land Development	120,981,998	70,850,000	191,831,998	0%	-	191,831,998	120,981,998	
Factory Building and Civil Construction	124,415,516	-	124,415,516	2.5%	2,871,007	111,969,270	114,840,277	
Plant & Machineries	79,286,435	-	79,286,435	5%	3,058,803	58,117,265	61,176,068	
Vehicles	27,175,880	-	27,175,880	10%	1,577,872	14,200,844	15,778,716	
Office Equipment & Decoration	3,454,400	682,400	4,136,800	10%	338,097	3,156,605	2,812,302	
Furniture & Fixtures	2,717,689	438,200	3,155,889	10%	263,007	2,440,089	2,264,896	
Generator	740,000	-	740,000	10%	51,249	461,238	512,487	
Lease Vehicles	4,342,997	-	4,342,997	10%	295,859	2,662,726	2,958,585	
Balance as at June 30, 2022	363,114,915	71,970,600	435,085,515		8,455,894	384,840,035	321,325,329	

Annexure-C

Allocation of Depreciation:	Amount	
	30 June, 2021	30 June, 2020
Administrative cost	601,104	442,829
Factory cost	7,854,790	7,810,197
Total	8,455,894	8,253,026

SCHEDULE OF INTANGIBLE ASSETS
As at 30 June, 2021

Particulars	Cost		Rate (%)	Amortization		Written down value as at 30 June 2020	
	Balance as at 01 July 2020	Addition during the Year		Charged during the Year	Balance as at 30 June, 2021		Written down value as at 30 June, 2021
Software	143,100	-	143,100	10%	14,310	100,170	114,480
Balance as at June 30, 2022	143,100	-	143,100		14,310	100,170	114,480

Annexure-B

Depreciation has been charged on straight line basis.



Mamun Agro Products Ltd.
Summary of Land
As at 30 June, 2022

Annexure-D									
Deed No.	Date of Deeds	Mutation Date	Plot/R.S./B.S. Dag No.	Deed Value In Tk.	Other Cost	Total Value	Area of Land (Decimal)		
8313	07/09/2008	-	Plot-No. B-04	774,487	75,513	850,000	630 (Sft) or 1.45 (Dec.)		
7563	23/06/2014	-	Plot- No. S-07 & 08	1,100,000	129,630	1,229,630	6000 (Sft) or 13.77 (Dec.)		
24982	12/10/2016	-	Plot-No. B-03	1,620,000	468,440	2,088,440	4500 (Sft) or 10.33 (Dec.)		
2745	08/03/2015	-	Plot-No. A-08	1,500,000	165,000	1,665,000	6000 (Sft) or 13.77 (Dec.)		
15879	16/10/2019	-	Plot-No. A-07	27,540,000	2,893,380	30,433,380	6000 (Sft) or 13.77 (Dec.)		
15880	16/10/2019	-	Plot-No. B-13	20,660,000	2,170,620	22,830,620	4455 (Sft) or 10.22 (Dec.)		
15871	17/11/2019	19/01/2020	S.A -606, 607 R. S 726,727	56,000,000	5,884,928	61,884,928	97,574 (Sft) or 224 (Dec.)		
10809	21/12/2020	10/02/2021	S.A -472 R. S-176	65,000,000	5,850,000	70,850,000	3,597.70 (Sft) or 8.25 (Dec.)		
Total				174,194,487	17,637,511	191,831,998			



Mamun Agro Products Ltd.
Schedule of Fixed Assets (as per 3rd Schedule)
As on 30 June, 2022

Particulars	Cost			Rate of Dep.	Depreciation		Written down value as on 30 June, 2022
	Balance as at 01 July, 2021	Addition during the Year	Balance as at 30 June, 2022		Balance as at 01 July, 2021	Charged during the year	
Land & Land Development	191,831,998	-	191,831,998	0%	-	-	191,831,998
Factory Building	124,415,516	-	124,415,516	20%	10,102,678	84,004,804	40,410,712
Plant & Machineries	79,286,435	1,256,800	80,543,235	20%	4,400,286	62,942,092	17,601,143
Vehicles	27,175,880	-	27,175,880	20%	1,244,325	22,198,578	4,977,302
Office Equipment & Decoration	4,136,800	765,200	4,902,000	10%	382,135	1,462,784	3,439,216
Furniture & Fixtures	3,155,889	170,800	3,326,689	10%	254,118	1,039,630	2,287,059
Generator	740,000	-	740,000	20%	48,497	546,014	193,986
Lease Vehicles	4,342,997	-	4,342,997	20%	367,574	2,872,700	1,470,297
Software	143,100	-	143,100	10%	10,303	50,371	92,729
Balance as at June 30, 2022	435,228,615	2,192,800	437,421,415	-	158,307,057	175,116,973	262,304,442
Balance as at June 30, 2021	363,258,015	71,970,600	435,228,615	-	137,802,661	158,307,057	276,921,558

Annexure-E
(Amount in Taka)

MAMUN AGRO PRODUCTS LTD
Deferred Tax Calculation
As at 30 June, 2022

Annexure-F

Deferred tax (assets)/liability recognized in accordance with the provision of IAS's-12, is arrived as follows:

Particulars	Seeds	Pesticide	Amount in BDT	
			30 June 2022	30 June 2021
Opening Balance	4,860,839	22,683,916	27,544,755	26,155,764
Deferred Tax Liability/(Assets) as on 30 June, 2022	5,353,480	16,655,273	22,008,753	27,544,755
Deferred Tax Expenses	492,641	(6,028,643)	(5,536,002)	1,388,991

Particulars	Seeds	Pesticide	Amount
Written down value of Assets (Accounting)	114,381,203	266,889,473	381,270,675
Written down value of Assets (Tax Base)	78,691,333	183,613,109	262,304,442
Temporary Differences	35,689,870	83,276,363	118,966,233
Applicable Tax rate	0.15	0.20	-
Deferred Tax Liability	5,353,480	16,655,273	22,008,753



PRESTICIDE

Annexure-G

P G	PRODUCT NAME	Pack Size	Quantity & Value			
			30.06.2022			
			Carton	Weight	Value as per Pack Size	Total Value
Fertilizer	Agro-Grow (L) / IAA	50ml X24 Bot	9,137	10,964	6,167,286	39,628,989
		100ml X24 Bot	9,301	22,323	11,533,561	
		400ml X6 bot	7,952	19,085	9,144,875	
		1Lt X9 Bot	3,196	28,762	12,783,268	
	Top Crop / (4.CPA)	50 ml X 24Bot	259	311	248,579	4,086,830
		100ml X24Bot	232	556	311,378	
		250ml X24Bot	354	2,126	1,088,513	
		400ml X9Bot	320	1,153	576,474	
		1Lt X9Bot	450	4,048	1,861,887	
	Agro-Grow (G) / (NAA)	1kg x 10 Pc	38,564	385,636	34,707,200	45,469,700
		500gmx10 Pc	20,500	102,500	10,762,500	
	Agro Mgvit Gold / Magnesium Sulphate(MgSO4)	1kg x 20 Pc	354	7,087	513,784	513,784
	Vita Zinc+ / Zinc Sulphate (ZnSO4)Mono	1kg x 10 Pc	538	5,383	1,345,786	1,345,786
	Vita Zinc / Zinc Sulphate(ZnSO4)Hepta	1kg x 10 Pc	545	5,451	1,199,283	1,199,283
	Vita Zinc Gold / Chelated Zn	20gmx50 pc	559	559	726,384	2,179,833
		50gmx48 pc	538	1,292	1,453,449	
	Vita Boron / Boric Acid	500gm x20 pc	504	5,042	1,285,822	1,285,822
	Vita Boron+ / Solubor (Boron)	100gm x 30 pc	494	1,482	790,437	2,740,294
500gm x20 pc		402	4,020	1,949,857		
Jibonto / (GA-3)	1gm x1000 pc	232	232	6,950,391	6,950,391	
	(1tab x 10)x10 pc	436	44	4,361,030		
M -Zoate-5SG / Emamectin Benzoate 5% SG	10gm x 25 pac	252	63	3,781,830	3,781,830	
Agcyper 10EC / Cypermethrin 10% EC	25 ml x 40 (Goal)	37,253	37,253	29,243,395	75,900,620	
	50 ml x 24 bot	12,265	14,718	10,670,894		
	100 ml x 24 Bot.	20,147	48,353	32,638,218		
	400 ml x 6 Bot.	2,160	5,184	3,348,112		
Agphos 20EC / Chlorpyriphos20% EC	50 ml x 24 Bot.	627	752	595,553	2,388,754	
	100mlx24bot	602	1,445	1,083,443		
	400 ml x 6 Bot.	422	1,014	709,758		
Agphos 48EC / Chlorpyriphos 48% EC	50 gm x 24 Bot.	593	711	818,102	3,228,661	
	100 gm x 24 Bot.	559	1,341	1,452,768		
	400 gm x 6 Bot.	382	916	957,791		
	50 gm x 48 pc	627	1,505	1,820,512		
Moontap 50SP	100 gm x 24 pc	620	1,488	1,741,196	5,050,233	
	200 gm x 12 pc	559	1,341	1,488,528		
	25 ml x 48 Bot	559	671	934,242		
Agrofen 20EC / Fenvalerate 20% EC	50 ml x 24 Bot	395	474	630,373	4,031,288	
	100 ml x 24 Bot.	422	1,014	1,271,649		
	400 ml x 6 Bot.	416	998	1,195,024		
	M-Furan 3G / Carbofuran 3%G	1 kg x 10 pc	655	6,548		654,750
M-Furan 5G / Carbofuran5% G	1 kg x 10 pc	621	6,210	931,500	931,500	
Sharmal 57 EC / Malathion57% EC	50 ml x 24 Bot.	593	711	942,596	3,830,381	
	100 ml x 24 Bot.	422	1,014	1,267,424		
	400 ml x 6 Bot.	566	1,357	1,620,361		
Agro Gold 50 SP	50 ml x 24 Bot.	252	303	453,820	2,175,234	
	100 ml x 24 Bot.	286	687	958,745		
	400 ml x 6 Bot.	252	605	762,669		
Sahee 505EC / Chlorpyriphos 50% + Cypermethrin 5% EC	50 ml x 24 Bot	395	474	632,349	2,864,822	
	100ml x 24 Bot.	443	1,063	1,350,897		
	400ml x 6 Bot.	307	736	881,575		
M-Thrin Plus 3 WDG / Abamectin1%+Cypermethrin 2% WDG	10gm X 25 Pkt x8	259	518	3,107,234	6,398,448	
	35gm X 15 Pkt x 4	313	658	3,291,215		
Macet 75SP / Acephate 75% SP	50 gm x 48 Pkt	388	932	1,650,718	3,316,086	
	100gm X 30 Pkt	320	961	1,665,368		
Moncut 70 WDG / Imidacloprid 70%WDG	2gmx1000pcs	299	598	3,737,500	3,737,500	
Moncut 20SL (Imidacloprid 20% SL)	25ml x 48 Bot.	334	401	934,896	4,458,574	
	50ml x 24 Bot.	279	335	733,368		
	100ml x 24 Bot.	293	703	1,406,432		
	400ml x 6 Bot.	313	752	1,383,877		
Zabat 25WG / Thiamethoxam25% WG	16X20X5g	252	403	2,016,976	2,016,976	
Phostab57% / Aluminium phosphide57%	1 Kgx 20 Bot.	312	6,246	4,997,013	4,997,013	
	20gm X 50 Pkt	215	215	482,963		
	50gm X 48 Pkt	270	648	1,269,000		
Ti-Taron 20 SP / Acetamiprid 20% SP	100gm X 30 Pkt	155	466	861,638	2,613,600	
	50ml x 30 Bot.	323	484	742,095		
	100ml x 30 Bot.	354	1,063	1,559,068		
Meron 5EC / Lufenuron 5%EC	400ml x 9 Bot.	395	1,778	1,916,809	4,217,972	



P G	PRODUCT NAME	Pack Size	Quantity & Value			
			30.06.2022			
			Carton	Weight	Value as per Pack Size	Total Value
Herbicides	Tartar 1.8EC / Abamectin 1.8%EC	50ml x 24 Bot.	477	572	596,235	2,610,567
		100ml x 24 Bot.	523	1,256	1,255,513	
		400ml x 6 Bot.	327	785	758,819	
	Amin Gold 48 SL / 2,4-D amine Salt 48% SL	50ml x 24 Bot.	494	593	400,159	2,152,611
		100ml x 24 Bot.	422	1,014	612,588	
		400ml x 6 Bot.	838	2,012	1,139,864	
	Benchlor 18 WP / Bensulfuran Methyl 4% + Acetochlor 14 % WP	50 gm X 48 Pkt	647	1,554	1,197,580	2,969,248
		100gm X 30 Pkt	681	2,044	1,771,668	
	M-Fosate 41SL / Glyphosate 41% SL	100ml x 24 Bot.	491	1,177	741,811	7,754,646
		100ml x 24Bot	359	861	542,449	
		400ml x 6 Bot(Glus).	386	927	579,540	
		400ml x 6 Bot(Plastic).	543	1,303	814,116	
		1 L x 9 Bot.	331	2,980	1,818,100	
		5 L x 2 Bot.	106	1,057	634,230	
	M-Quate 20 SL / Paraquate 20% SL	20 L x 1 Jar.	219	4,374	2,624,400	6,398,994
		100ml x 24 Bot.	432	1,038	670,151	
		400ml x 6 Bot(Glus).	635	1,523	952,101	
		1 L x 9 Bot.	294	2,649	1,530,721	
		5 L x 2 Bot.	267	2,668	1,734,020	
	Paraquate-20 SL -RM	200 L	32	6	1,944,000	1,944,000
Unitop 9 EC / Fenoxaprop-p-ethyl 9%EC	100ml x 24 Bot.	422	1,014	1,668,775	1,668,775	
M-Quiz 5EC / Quizalofop-P-ethyl 5%EC	50ml x 24 Bot.	231	278	161,911	520,711	
	100ml x 24 Bot.	299	718	358,800		
Weedguard 500 EC / Pretilachlor 50% EC	50ml x 24 Bot.	457	548	479,373	2,338,268	
	100ml x 24 Bot.	653	1,567	1,240,311		
	400ml x 6 Bot.	348	834	618,585		
M-Zeb 80wp / Mancozeb 80% WP	1kg x10 pc	341	3,407	1,924,986	4,062,745	
	500 gm x 20 pc	252	2,521	1,499,959		
	100 gm x 30 pc	307	920	637,801		
MZ-45 / Mancozeb 80%	100 gm x 30 pc	340	1,020	739,500	2,875,382	
	500 gm x 10 pc	252	1,261	768,972		
	1kg x10 pc	232	2,317	1,366,910		
Fixer 75 WP / Tebuconazole 50% + Triflooxystrobin 25% WP	10gm X 25 Pkt x 8	170	341	2,555,291	6,830,463	
	40gm X 15 Pkt x 4	123	294	2,060,587		
	100 gm x 20 pc	177	354	2,214,585		
Bimol 75 WP / Mancozeb 63% + Carbendazim 12% WP	50 gmx48ps.	361	867	728,074	2,826,819	
	100 gm x 30 pc	375	1,124	843,246		
	500 gm x 10 pc	375	1,874	1,255,500		
Metazeb 72WP / Metalaxy 18% + Mancozeb 64% WP	50 gm x 48 pc	819	1,966	1,886,976	4,376,681	
	100 gm x 30 pc	429	1,288	1,126,883		
	500 gm x 10 pc	341	1,704	1,362,822		
Unizol 5EC / Hexaconazole 5%EC	50 ml x 24 Bot.	434	521	412,300	1,559,250	
	100mlx24bot	327	785	569,114		
	400 ml x 6 Bot.	361	867	577,836		
Tall 25EC / Propiconazole25% EC	50 ml x 24 Bot.	227	272	589,680	4,609,777	
	100mlx24bot	280	672	1,400,000		
	400 ml x 6 Bot.	216	518	1,032,480		
	20 L x 1 Can.	38	1	1,587,600		
Mycosul 80WDG / Sulphur80%	100 gm x 50pc	582	2,910	727,500	2,654,914	
	500 gm x 20 pc	570	5,703	1,026,614		
	1 kg x 10 pc	563	5,630	900,800		
M-Hitter 50WP (Carbendazim 50% WP)	25g x 50 pc	441	551	705,600	5,331,343	
	50g x 48 pc	331	795	921,965		
	100g x 30 pc	473	1,419	1,489,950		
	500 gm x 10 pc	500	2,502	2,213,828		
M-Core 75WP / Tricyclazole 75% WP	20gm X 50 Pkt	215	215	1,032,264	4,941,364	
	50gm X 48 Pkt	403	967	3,909,100		
M-Cop 50WP / Copper Oxychloride 50% WP	50gm X 48 Pkt	644	1,546	2,511,600	4,508,437	
	100gm X 30 Pkt	451	1,352	1,996,837		
Total			851,780	319,290,967	319,290,980	



P G	PRODUCT NAME	Pack Size	Quantity & Value			
			30.06.2022			
			Carton	Weight	Value as per Pack Size	Total Value
SEEDS						
Vegetable Seeds	Hybrid Tomato (Ridoy-1)	05 gm	15,389	30,778	5,386,150	17,846,150
		10 gm	17,800	71,200	12,460,000	
	Hybrid Tomato (Ridoy-2)	05 gm	21,161	42,321	5,501,740	14,817,240
		10 gm	18,631	74,524	9,315,500	
	Hybrid Cucumber (Malavi)--Sosa	05 gm	33,698	67,396	3,032,820	5,458,720
		10 gm	14,270	57,080	2,425,900	
	Hybrid Cucumber (Queen)-Sosa	05 gm	14,597	29,194	1,824,619	5,066,487
		10 gm	13,508	54,031	3,241,868	
	Hybrid Bitter Gourd (Masranga)-Korolla	05 gm	23,693	47,386	2,132,370	4,823,550
		10 gm	14,951	59,804	2,691,180	
	Hybrid Bottle Gourd (Nice)-Lau	05 gm	42,875	85,749	1,500,614	3,456,264
		10 gm	39,113	156,452	1,955,650	
	Hybrid Ridge Gourd (Rubol)-Zinga	05 gm	53,593	107,186	1,875,755	2,972,375
		10 gm	18,277	73,108	1,096,620	
	Hybrid Sponge Gourd (Tula)-Dhundol	05 gm	45,794	91,588	1,373,826	2,415,528
		10 gm	20,834	83,336	1,041,702	
	Hybrid Snake Gourd (Megna)-Chichinga	05 gm	20,935	41,870	1,151,425	3,282,357
		10 gm	23,677	94,708	2,130,930	
	Hybrid Egg Plant (Kakoli)	05 gm	21,869	43,739	2,186,936	5,365,556
		10 gm	17,659	70,636	3,178,620	
	Hybrid Egg Plant (Kajol)	05 gm	30,244	60,488	2,721,960	5,019,560
		10 gm	14,360	57,440	2,297,600	
	Hybrid Cauliflower (Snow King)	05 gm	13,269	26,537	3,184,461	11,318,918
		10 gm	16,947	67,787	8,134,457	
	Hybrid Cabbage (Green Ball)	05 gm	51,084	102,168	5,619,240	8,490,189
		10 gm	14,355	57,419	2,870,949	
	Hybrid Water Melon (Bangla Link)	50 gm	12,540	15,048	15,988,500	47,424,750
		100 gm	12,575	30,179	31,436,250	
Hybrid Water Melon (Kalo Manik)	50 gm	10,820	12,984	5,410,000	17,810,000	
	100 gm	12,400	29,760	12,400,000		
Paddy Seeds	BR-28	2 kg	14,750	29,500	1,622,500	12,723,550
		10 kg	24,669	246,690	11,101,050	
	BR-29	2 kg	13,488	26,976	1,483,680	9,471,911
		10 kg	17,752	177,516	7,988,231	
	BR-50	2 kg	14,126	28,252	1,624,499	11,964,375
		10 kg	22,478	224,780	10,339,876	
BR-34	2 kg	12,790	25,580	1,432,480	11,083,030	
	10 kg	21,210	212,100	9,650,550		
BINA DHAN-17	2 kg	13,500	27,000	1,687,500	13,974,500	
	10 kg	22,340	223,400	12,287,000		
Maize Seeds	Hybrid Maize (MK-404)	1 Kg	12,703	12,703	4,128,475	13,294,975
		2 Kg	14,550	29,100	9,166,500	
	Hybrid Maize (MK-777)	1 Kg	13,000	13,000	5,915,000	19,223,400
		2 Kg	13,720	27,440	13,308,400	
Grand Total				3,997,714	566,594,365	



Mamun Agro Products Limited
Details of Raw Material Inventory
For the year ended June 30, 2022

PRESTICIDE

Annexure-H

PG	PRODUCT NAME	Opening Balance as on 01.07.2021		Purchased		Consumed/Used		Closing Balance as on 30.06.2021		
		Quantity (Kg/Ltr)	Amount	Quantity (Kg/Ltr)	Amount	Quantity (Kg/Ltr)	Amount	Quantity (Kg/Ltr)	Amount	
Fertilizer	IAA	32,309	3,685,668	80,000	8,992,823	92,350	10,535,042	19,959	2,143,449	
	4.CPA	22,874	2,867,052	15,000	1,815,013	22,460	2,815,180	15,414	1,866,885	
	Napthelic Acitic Acid	93,239	16,460,523	20,000	3,480,000	98,477	17,385,248	14,762	2,555,275	
	Dolomite	12,662	4,311,058	75,000	26,138,868	75,480	25,699,686	12,182	4,750,239	
	Magnesium Sulphate(MgSO4)	7,605	4,085,150	6,000	3,424,308	12,440	6,682,826	1,164	826,632	
	Zinc Sulphate (ZnSO4)Mono	11,421	4,320,413	2,000	793,103	11,200	4,236,721	2,221	876,796	
	Zinc Sulphate(ZnSO4)Hepta	8,957	2,526,107	15,000	4,230,162	20,020	5,645,991	3,937	1,110,278	
	Chelated Zn	8,950	1,725,946	20,000	3,840,000	23,504	4,532,412	5,447	1,033,534	
	Boric Acid	5,072	1,842,980	20,000	7,262,056	17,405	6,323,838	7,667	2,781,198	
	Solubor (Boron)	7,068	2,839,654	9,000	3,563,730	13,074	5,252,252	2,995	1,151,131	
	Jibonto / (GA-3)	14,639	4,128,396	18,000	5,076,180	27,009	7,616,948	5,630	1,587,627	
	Emamectin Benzoate 5% SG	3,303	1,175,986	5,000	1,780,000	7,144	2,543,397	1,159	412,589	
	Cypermethrin 10% EC	8,328	4,816,647	12,000	6,940,275	16,000	9,253,700	4,328	2,503,222	
	Insecticide	Chlorpyrifos20% EC	3,442	113,783	8,000	240,000	6,365	210,425	5,077	143,358
Chlorpyrifos 48% EC		751	123,252	4,000	640,000	4,410	724,171	341	39,081	
Moontap 50SP		161	30,519	3,500	661,500	3,260	619,635	401	72,384	
Fenvalerate 20% EC		7,173	98,401	5,500	64,350	11,696	160,453	977	2,298	
Carbofuran 98%Technical		48,088	6,299,530	30,001	3,930,131	56,240	7,367,440	21,849	2,862,221	
2-2-4 Sylhet Sands		9,036	6,145	40,000	27,200	31,642	21,517	17,394	11,828	
Malathion57% EC		6,485	285,360	6,624	291,476	11,201	492,862	1,909	83,974	
Agro Gold 50 SP		930	883,685	2,000	1,900,000	2,036	1,934,390	894	849,295	
Chlorpyrifos 50%		6,364	3,160,938	8,000	3,760,000	11,571	5,746,795	2,794	1,174,143	
Abamectin1%		3,911	2,038,718	6,500	3,321,500	8,064	4,202,885	2,348	1,157,333	
Acephate 75% SP		521	872,048	1,000	1,600,000	1,236	2,070,182	285	401,866	
Imidacloprid 70%WDG		728	529,101	2,200	1,485,000	1,954	1,419,824	974	594,276	
Imidacloprid 20% SL		5,196	310,691	4,000	320,000	5,548	331,768	3,648	298,924	
Thiamethoxam25% WG		2,407	661,506	10,000	2,750,000	7,526	2,068,866	4,880	1,342,640	
Aluminium phosphide57%		1,353	1,203,583	4,000	3,500,000	3,281	2,918,777	2,072	1,784,807	
Acetamiprid 20% SP		2,518	1,738,347	5,500	3,437,500	5,631	3,887,328	2,387	1,288,519	
Lufenuron 5%EC		1,033	2,359,992	4,000	8,800,000	4,399	10,046,138	634	1,113,854	
Abamectin 1.8%EC		954	2,254,877	3,500	8,190,000	3,600	8,508,900	854	1,935,977	
Herbicides		2,4-D amine Salt 48% SL	1,625	2,925,683	4,500	8,100,000	4,480	8,064,000	1,645	2,961,683
		Bensulfuran Methyl 4%	2,411	4,190,151	12,500	20,912,500	13,500	23,462,145	1,411	1,640,500
	Glyphosate 41% SL	2,945	2,077,424	15,000	10,500,000	10,539	7,434,064	7,406	5,143,360	
	Paraquate 20% SL	580	942,103	10,000	16,250,002	10,000	16,250,013	580	942,092	
	Paraquate-20 SL -RM	375	112,400	10,000	3,000,000	3,074	922,320	7,300	2,190,080	
	Fenoxaprop-p-ethyl 9%EC	4,037	855,833	5,480	1,161,760	7,551	1,600,850	1,966	416,743	
	Quizalofop-P-ethyl 5%EC	1,043	333,810	3,300	1,056,000	2,196	702,866	2,147	686,944	
	Pretilachlor 50% EC	3,453	728,002	8,000	1,627,965	8,000	1,686,507	3,453	669,461	
	Mancozeb 80% WP	2,701	540,257	5,500	1,100,000	5,864	1,172,893	2,337	467,364	
	Tebuconazole 50%	2,511	952,269	5,000	1,425,000	5,435	2,060,723	2,077	316,546	
Fungicides	Mancozeb 63%	811	2,554,778	4,000	12,600,000	3,670	11,560,500	1,141	3,594,278	
	Metalaxy 18%	2,459	398,826	7,000	1,134,000	3,972	644,258	5,487	888,568	
	Hexaconazole 5%EC	491	1,589,061	2,000	6,400,000	1,842	5,964,606	649	2,024,455	
	Propiconazole25% EC	1,129	437,071	5,000	1,931,000	3,610	1,398,079	2,519	969,992	
	Sulphur80%	2,077	934,751	6,000	2,700,000	5,800	2,610,000	2,277	1,024,751	
	Carbendazim 50% WP	304	263,090	2,000	1,730,000	902	780,205	1,402	1,212,885	
	Tricyclazole 75% WP	5,370	1,003,096	1,500	1,465,500	6,800	1,270,304	70	1,198,292	
	Copper Oxychloride 50% WP	252	548,019	600	1,304,400	753	1,639,509	99	212,910	
	Total	372,053	99,142,680	552,705	216,653,302	714,214	250,479,439	210,544	65,316,543	



SEEDS:

Sl. No.	Items Name	Opening Balance as on 01.07.2021		Purchased		Consumed/Used		Closing Balance as on 30.06.2022	
		Quantity (Kg)	Amount	Quantity (Kg)	Amount	Quantity (Kg)	Amount	Quantity (Kg)	Amount
<i>Vegetable Seeds</i>									
1	Hybrid Tomato (Ridoy-2)	7,368	1,933,992	6,334	1,662,793	7,385	1,938,500	2,894	759,782
		12,112	6,358,944	3,457	1,814,894	3,650	1,916,245	4,758	2,498,157
2	Hybrid Tomato (Ridoy-2)	5,786	1,128,249	7,294	1,422,320	8,849	1,725,596	2,273	443,241
		6,211	2,329,031	4,140	1,552,677	4,648	1,743,059	2,440	914,977
3	Hybrid Cucumber (Malavi)--Sosa	5,571	376,036	5,668	382,564	6,738	454,833	2,189	147,728
		11,838	1,509,340	3,970	506,151	3,702	472,045	4,651	592,955
4	Hybrid Cucumber (Queen)-Sosa	3,938	369,190	12,560	1,177,500	7,853	736,206	1,547	145,039
		8,948	1,610,564	4,155	747,937	4,317	776,998	3,515	632,721
5	Hybrid Bitter Gourd (Masranga)-Korolla	5,791	390,893	4,274	288,497	4,878	329,238	2,275	153,565
		7,369	994,855	3,530	476,498	3,696	499,013	2,895	390,836
6	Hybrid Bottle Gourd (Nice)-Lau	3,534	92,758	3,468	91,028	4,107	107,803	1,388	36,441
		2,856	107,110	3,108	116,561	3,721	139,537	1,122	42,079
7	Hybrid Ridge Gourd (Rubol)-Zinga	2,583	67,811	3,736	98,066	4,581	120,256	1,015	26,640
		3,050	137,252	2,796	125,820	3,284	147,776	1,200	53,983
8	Hybrid Sponge Gourd (Tula)-Dhundol	2,787	62,714	3,017	67,882	3,609	81,193	1,095	24,629
		2,837	106,406	3,194	119,765	3,836	143,841	1,115	41,802
9	Hybrid Snake Gourd (Megna)-Chichinga	3,063	126,337	3,010	124,166	3,565	147,072	1,203	49,632
		3,708	250,268	3,539	238,912	4,179	282,065	1,457	98,320
10	Hybrid Egg Plant (Kakoli)	4,218	316,339	2,795	209,626	3,134	235,086	1,657	124,276
		5,997	809,658	8,825	1,191,375	5,288	713,827	2,356	318,080
11	Hybrid Egg Plant (Kajol)	4,030	272,036	2,685	181,265	3,014	203,439	1,583	106,871
		3,496	419,533	6,800	816,000	3,323	398,709	1,373	164,816
12	Hybrid Cauliflower (Snow King)	3,375	607,493	2,112	380,244	2,345	422,111	1,326	238,658
		3,728	1,342,136	3,852	1,386,626	4,587	1,651,240	1,465	527,268
13	Hybrid Cabbage (Green Ball)	4,414	364,161	12,500	1,031,247	4,181	344,946	1,734	143,063
		2,534	380,067	9,500	1,425,000	5,564	834,569	997	149,550
14	Hybrid Water Melon (Bangla Link)	2,532	2,421,225	1,995	1,907,351	2,666	2,548,932	875	836,356
		2,274	4,263,902	5,688	10,665,448	7,516	14,092,988	893	1,675,104
15	Hybrid Water Melon (Kalo Manik)	3,063	1,148,520	4,802	1,800,899	5,922	2,220,800	1,203	451,204
		3,708	2,780,761	4,973	3,729,619	6,060	4,545,203	1,457	1,092,442
<i>Paddy Seeds</i>									
16	BR-28	19,826	1,635,642	7,901	651,833	5,466	450,912	7,789	642,574
		12,170	4,107,443	7,405	2,499,332	8,266	2,789,919	4,781	1,613,638
17	BR-29	16,088	1,327,271	9,126	752,895	6,482	534,793	6,320	521,428
		17,560	5,926,379	8,260	2,787,750	3,700	1,248,670	6,898	2,328,221
18	BR-50	19,901	1,716,497	11,868	1,023,615	8,833	761,812	8,045	693,881
		15,120	5,216,400	9,850	3,398,332	8,333	2,874,989	6,018	2,076,377
19	BR-34	18,197	1,528,553	10,194	856,292	7,504	630,344	7,150	600,600
		12,589	4,296,119	7,362	2,512,283	8,224	2,806,304	4,946	1,687,761
20	BINA DHAN-17	17,710	1,660,313	7,645	716,686	5,384	504,750	6,958	652,266
		7,000	2,887,500	25,682	10,593,619	25,244	10,413,233	5,920	2,442,037
<i>Maize Seeds</i>									
21	Hybrid Maize (MK-404)	7,695	1,875,536	9,746	2,375,588	14,431	3,517,436	3,010	733,688
		7,545	3,564,939	4,043	1,910,318	8,624	4,074,745	2,964	1,400,512
22	Hybrid Maize (MK-777)	9,270	3,163,388	10,580	3,610,425	16,215	5,533,470	3,635	1,240,342
		3,256	2,368,740	9,201	6,693,728	10,775	7,838,813	1,682	1,223,655
Total Taka		326,646	74,352,300	286,641	76,121,430	277,678	83,953,314	132,067	30,737,197
Grand Total		698,699	173,494,980	839,346	292,774,732	991,892	334,432,753	342,611	96,053,739



Mamun Agro Products Ltd

Details of Work-in-Process

For the year ended June 30, 2022

Pesticide		Annexure-I						
P G	PRODUCT NAME	Pack Size	Quantity		Closing Balance as on 30.06.2021		Closing Balance as on 30.06.2022	
			Carton	Value	Total Value	Carton	Value	Total Value
Fertilizer	Agro-Grow (L) / IAA	50ml X24 Bot	120	55,080	264,792	260	119,340	364,820
		100ml X24 Bot	60	50,592		200	168,640	
		400ml X6 bot	120	93,840		60	46,920	
		1Lt X9 Bot	24	65,280		11	29,920	
	Top Crop / (4.CPA)	50 ml X 24Bot	28	17,978	146,771	32	20,890	153,180
		100ml X24Bot	24	21,934		16	14,623	
		250ml X24Bot	19	40,484		20	41,779	
		400ml X9Bot	12	14,688		16	19,584	
		1Lt X9Bot	18	51,687		20	56,304	
	Agro-Grow (G) / (NAA)	1kg x 10 Pc	240	146,880	232,560	260	159,120	237,659
		500gmx10 Pc	240	85,680		220	78,540	
	Agro Mgvit Gold / Magnesium Sulphate(MgSO4)	1kg x 20 Pc	25	24,640	24,640	-	-	-
	Vita Zinc+ / Zinc Sulphate (ZnSO4)Mono	1kg x 10 Pc	40	67,626	67,626	-	-	-
	Vita Zinc / Zinc Sulphate(ZnSO4)Hepta	1kg x 10 Pc	59	87,740	87,740	30	44,880	44,880
	Vita Zinc Gold / Chelated Zn	20gmx50 pc	12	10,608	74,280	24	21,216	57,936
		50gmx48 pc	35	63,672		20	36,720	
	Vita Boron / Boric Acid	500gm x20 pc	20	34,489	34,489	-	-	-
	Vita Boron+ / Solubor (Boron)	100gm x 30 pc	20	21,760	120,700	-	-	-
		500gm x20 pc	30	98,940		-	-	
Jibonto(GA-3)	1000gm x1 pc	41	832,320	832,320	22	448,800	448,800	
	(1tab x 10)x10 pc	13	90,168	90,168	60	408,000	408,000	
Insecticide	M -Zoate-5SG	10gm x 25 pac	28	280,908	280,908	60	612,000	612,000
	Agcyper 10EC / Cypermethrin 10% EC	25 ml x 40 (Goal)	42	22,596	114,976	20	10,676	59,187
		50 ml x 24 bot	69	40,732		42	24,847	
		100 ml x 24 Bot.	12	13,484		10	11,016	
		400 ml x 6 Bot.	36	38,165		12	12,648	
	Agphos 20 EC / Chlorpyriphos20% EC	50 ml x 24 Bot.	25	16,144	63,919	25	16,144	102,166
		100mlx24bot	14	17,479		14	17,479	
		400 ml x 6 Bot.	27	30,296		60	68,544	
	Agphos 48EC / Chlorpyriphos 48% EC	50 gm x 24 Bot.	40	37,330	115,831	40	37,330	128,508
		100 gm x 24 Bot.	17	29,755		24	42,432	
		400 gm x 6 Bot.	29	48,746		29	48,746	
	Moontap 50SP	50 gm x 48 pc	42	83,590	188,237	42	83,590	233,181
		100 gm x 24 pc	21	40,900		21	40,900	
		200 gm x 12 pc	35	63,747		60	108,691	
	Agrofen 20EC / Fenvalerate 20% EC	25 ml x 48 Bot	57	64,363	182,535	60	68,218	226,032
		50 ml x 24 Bot	21	23,232		24	26,030	
		100 ml x 24 Bot.	13	27,141		30	61,404	
		400 ml x 6 Bot.	35	67,799		36	70,380	
	M-Furan 3G / Carbofuran 3%G	1 kg x 10 pc	18	12,485	12,485	18	12,485	12,485
M-Furan 5G / Carbofuran5% G	1 kg x 10 pc	36	36,934	36,934	36	36,934	36,934	
Sharmal 57 EC / Malathion57% EC	50 ml x 24 Bot.	26	28,122	148,970	60	64,872	185,720	
	100 ml x 24 Bot.	39	80,111		39	80,111		
	400 ml x 6 Bot.	21	40,737		21	40,737		



P G	PRODUCT NAME	Pack Size	Closing Balance as on 30.06.2021			Closing Balance as on 30.06.2022		
			Quantity Carton	Value	Total Value	Quantity Carton	Value	Total Value
Insecticide	Agro Gold 50 SP	50 ml x 24 Bot.	7	8,115	52,177	7	8,115	211,675
		100 ml x 24 Bot.	-	-		35	80,140	
		400 ml x 6 Bot.	21	44,061		60	123,420	
	Sahee 505 EC / Chlorpyrifos 50% + Cypermethrin 5% EC	50 ml x 24 Bot	16	17,201	162,363	-	-	96,696
		100ml x 24 Bot.	30	62,407		24	49,776	
		400ml x 6 Bot.	42	82,755		24	46,920	
	M-Thrin Plus 3 WDG / Abamectin1%+Cypermethrin 2% WDG	10gm X 25 Pkt x8	14	116,525	320,443	60	489,600	703,800
		35gm X 15 Pkt x 4	29	203,918		30	214,200	
	Macet 75 SP / Acephate 75% SP	50 gm x 48 Pkt	42	122,334	172,828	48	138,720	202,368
		100gm X 30 Pkt	14	50,494		18	63,648	
	Moncut 70 WDG / Imidacloprid 70%WDG	2gm×1000pcs	14	121,380	121,380	24	204,000	204,000
	Moncut 20SL (Imidacloprid 20% SL)	25ml x 48 Bot.	35	67,002	199,355	-	-	332,418
		50ml x 24 Bot.	-	-		48	85,680	
		100ml x 24 Bot.	14	46,610		48	156,672	
		400ml x 6 Bot.	29	85,743		30	90,066	
Zabat 25WG / Thiamethoxam25% WG	16X20X5g	35	191,434	191,434	-	-	-	
Phostab57% / Aluminium phosphide57%	1 Kgx 20 Bot.	24	261,120	261,120	-	-	-	
Ti-Taron 20 SP / Acetamidrid 20% SP	20gm X 50 Pkt	24	36,720	320,688	24	36,720	409,632	
	50gm X 48 Pkt	18	57,528		60	191,760		
	100gm X 30 Pkt	60	226,440		48	181,152		
Meron 5EC / Lufenuron 5%EC	50ml x 30 Bot.	36	56,304	135,456	60	93,840	363,528	
	100ml x 30 Bot.	-	-		24	71,808		
	400ml x 9 Bot.	24	79,152		60	197,880		
Tartar 1.8EC / Abamectin 1.8%EC	50ml x 24 Bot.	20	17,340	130,730	30	25,500	150,185	
	100ml x 24 Bot.	29	46,610		30	48,960		
	400ml x 6 Bot.	42	66,780		48	75,725		
Herbicides	Amin Gold 48 SL / 2,4-D amine Salt 48% SL	50ml x 24 Bot.	14	7,871	42,634	24	13,219	98,287
		100ml x 24 Bot.	29	28,160		30	29,580	
		400ml x 6 Bot.	7	6,603		60	55,488	
	Benchlor 18 WP / Bensulfuran Methyl 4% + Acetochlor 14 % WP	50 gm X 48 Pkt	21	26,946	52,193	20	25,160	60,520
		100gm X 30 Pkt	14	25,247		20	35,360	
	M-Fosate 41SL / Glyphosate 41% SL	100ml x 24 Bot.	-	-	515,540	-	-	330,823
		100ml x 24Bot	21	22,023		42	43,183	
		400ml x 6 Bot(Glus).	24	24,480		42	42,840	
		400ml x 6 Bot(Plastic).	36	36,720		-	-	
		1 L x 9 Bot.	24	89,597		-	-	
		5 L x 2 Bot.	24	97,920		-	-	
	M-Quate 20 SL / Paraquate 20% SL	20 L x 1 Jar.	30	244,800	680,280	30	244,800	361,086
		100ml x 24 Bot.	42	44,616		36	37,944	
		400ml x 6 Bot(Glus).	24	24,480		36	36,726	
		1 L x 9 Bot.	24	84,864		36	127,296	
5 L x 2 Bot.		60	265,200	36		159,120		
20 L x 1 Jar.	48	261,120	-	-				
Paraquate-20 SL -RM	200 L	-	-	-	-	-	-	
Unitop 9 EC / Fenoxaprop-p-ethyl 9%EC	100ml x 24 Bot.	35	94,520	94,520	48	128,928	128,928	
M-Quiz 5EC / Quizalofop-P-ethyl 5%EC	50ml x 24 Bot.	21	10,196	33,085	20	9,520	29,104	
	100ml x 24 Bot.	28	22,889		24	19,584		
Weedguard 500 EC / Pretilachlor 50% EC	50ml x 24 Bot.	29	20,392	152,245	60	42,840	73,848	
	100ml x 24 Bot.	42	54,690		24	31,008		
	400ml x 6 Bot.	64	77,163		-	-		



P G	PRODUCT NAME	Pack Size	Quantity			Closing Balance as on		
			Carton	Value	Total Value	Carton	Value	Total Value
Fungicides	M-Zeb 80wp / Mancozeb 80% WP	1kg x10 pc	42	162,632	389,612	48	184,416	446,515
		500 gm x 20 pc	56	226,981		48	194,208	
		100 gm x 30 pc	-	-		48	67,891	
	MZ-45 / Mancozeb 80%	100 gm x 30 pc	14	21,120	151,396	24	35,496	185,708
		500 gm x 10 pc	35	72,984		26	53,924	
		1kg x10 pc	14	57,291		24	96,288	
	Fixer 75 WP / Tebuconazole 50% + Trifloxystrobin 25% WP	10gm X 25 Pkt x 8	42	431,766	839,766	48	489,600	1,308,864
		40gm X 15 Pkt x 4	-	-		36	411,264	
		100 gm x 20 pc	48	408,000		48	408,000	
	Bimol 75 WP / Mancozeb 63% + Carbendazim 12% WP	50 gm x 48 pc	35	47,556	154,336	36	49,352	204,800
		100 gm x 30 pc	25	38,235		48	73,440	
		500 gm x 10 pc	30	68,545		36	82,008	
	Metazeb 72WP / Metalaxy 18% + Mancozeb 64% WP 72WP	50 gm x 48 pc	18	28,765	146,514	18	28,765	140,407
		100 gm x 30 pc	24	42,840		17	30,042	
		500 gm x 10 pc	28	74,909		30	81,600	
	Unizol 5EC / Hexaconazole 5%EC	50 ml x 24 Bot.	30	19,380	73,889	36	23,256	106,154
		100mlx24bot	24	28,397		16	18,706	
		400 ml x 6 Bot.	24	26,112		59	64,192	
	Tall 25EC / Propiconazole25% EC	50 ml x 24 Bot.	36	64,019	358,085	42	74,256	432,480
		100mlx24bot	36	122,400		48	163,200	
400 ml x 6 Bot.		40	130,016	60		195,024		
200 L X 1 Can		-	-	-		-		
20 L x 1 Can.		49	41,650	-		-		
Mycosol 80WDG / Sulphur 80% 80WDG	100 gm x 50pc	48	58,752	141,495	48	58,752	123,571	
	500 gm x 20 pc	28	30,518		20	21,760		
	1 kg x 10 pc	48	52,224		40	43,059		
M-Hitter 50WP (Carbendazim 50% WP)	25g x 50 pc	39	74,210	350,565	48	90,870	456,592	
	50g x 48 pc	-	-		60	128,520		
	100g x 30 pc	40	119,683		40	119,698		
	500 gm x 10 pc	48	156,672		36	117,504		
M-Core 75WP / Tricyclazole 75% WP	20gm X 50 Pkt	-	-	79,560	41	270,436	302,260	
	50gm X 48 Pkt	30	79,560		12	31,824		
M-Cop 50WP / Copper Oxchloride 50% WP	50gm X 48 Pkt	24	72,298	198,298	60	180,744	424,344	
	100gm X 30 Pkt	30	126,000		58	243,600		
Total Value				9,642,870			11,200,080	

SEEDS:

P G	PRODUCT NAME	Pack Size	Quantity			Closing Balance as on		
			Carton	Value	Total Value	Carton	Value	Total Value
Vegetable SeedsSeeds	Hybrid Tomato (Ridoy-1)	05 gm	576	151,200	756,000	555	145,592	652,497
		10 gm	1,152	604,800		966	506,906	
	Hybrid Tomato (Ridoy-2)	05 gm	576	112,320	436,320	520	101,400	376,304
		10 gm	864	324,000		733	274,904	
	Hybrid Cucumber (Malavi)--Sosa	05 gm	1,152	77,760	132,840	966	65,174	192,674
		10 gm	432	55,080		1,000	127,500	
Hybrid Cucumber (Queen)-Sosa	05 gm	1,152	108,000	367,200	965	90,453	307,730	
	10 gm	1,440	259,200		1,207	217,277		



P G	PRODUCT NAME	Pack Size	Quantity		Closing Balance as on 30.06.2021		Quantity		Closing Balance as on 30.06.2022	
			Carton	Value	Total Value	Carton	Value	Total Value		
Vegetable Seeds	Hybrid Bitter Gourd (Masranga)- Korolla	05 gm	1,152	77,760	116,640	966	65,174	135,374		
		10 gm	288	38,880		520	70,200			
	Hybrid Bottle Gourd (Nice)-Lau	05 gm	576	15,120	36,720	500	13,125	31,875		
		10 gm	576	21,600		500	18,750			
	Hybrid Ridge Gourd (Rubol)-Zinga	05 gm	576	15,120	34,560	483	12,682	35,182		
		10 gm	432	19,440		500	22,500			
	Hybrid Sponge Gourd (Tula)-Dhundol	05 gm	576	12,960	56,160	483	10,870	48,370		
		10 gm	1,152	43,200		1,000	37,500			
	Hybrid Snake Gourd (Megna)- Chichinga	05 gm	1,152	47,520	76,680	966	39,828	74,640		
		10 gm	432	29,160		516	34,811			
	Hybrid Egg Plant (Kakoli)	05 gm	576	43,200	120,960	712	53,405	129,005		
		10 gm	576	77,760		560	75,600			
	Hybrid Egg Plant (Kajol)	05 gm	1,152	77,760	146,880	966	65,174	125,174		
		10 gm	576	69,120		500	60,000			
	Hybrid Cauliflower (Snow King)	05 gm	1,152	207,360	518,436	1,000	180,000	440,883		
		10 gm	864	311,076		725	260,883			
Hybrid Cabbage (Green Ball)	05 gm	432	35,640	122,040	650	53,605	199,405			
	10 gm	576	86,400		972	145,800				
Hybrid Water Melon (Bangla Link)	50 gm	432	413,100	1,493,100	441	421,706	1,359,206			
	100 gm	576	#####		500	937,500				
Hybrid Water Melon (Kalo Manik)	50 gm	1,152	432,000	864,000	966	362,075	737,075			
	100 gm	576	432,000		500	375,000				
Paddy Seeds	BR-28	2 kg	576	47,520	436,320	500	41,250	378,750		
		10 kg	1,152	388,800		1,000	337,500			
	BR-29	2 kg	468	38,610	420,660	700	57,750	462,750		
		10 kg	1,132	382,050		1,200	405,000			
	BR-50	2 kg	1,162	100,225	398,305	975	84,123	334,136		
		10 kg	864	298,080		725	250,013			
	BR-34	2 kg	140	11,760	60,900	400	33,600	204,225		
		10 kg	144	49,140		500	170,625			
BINA DHAN-17	2 kg	575	53,906	231,281	531	49,756	396,256			
	10 kg	430	177,375		840	346,500				
Maize Seeds	Hybrid Maize (MK-404)	1 Kg	864	210,600	618,840	500	121,875	358,125		
		2 Kg	864	408,240		500	236,250			
	Hybrid Maize (MK-777)	1 Kg	864	294,840	713,880	725	247,296	598,764		
		2 Kg	576	419,040		483	351,468			
Total Value					8,158,721		7,578,400			
Grand Total					17,801,591		18,778,480			



Mamun Agro Products Ltd
Details of Finished Goods
For the year ended June 30, 2022

Pesticide								Annexure-J		
P G	PRODUCT NAME	Pack Size	Quantity		Opening Balance as on 01.07.2021		Quantity		Closing Balance as on 30.06.2022	
			Carton	Value	Total Value	Carton	Value	Total Value		
Fertilizer	Agro-Grow (L) / IAA	50ml X24 Bot	-	-	161,113	280	189,000	1,800,125		
		100ml X24 Bot	26	32,550		263	325,500			
		400ml X6 bot	19	21,563		188	215,625			
		1Lt X9 Bot	27	107,000		268	1,070,000			
	Top Crop / (4.CPA)	50 ml X 24Bot	20	18,720	196,929	195	187,200	2,437,770		
		100ml X24Bot	24	32,592		243	325,920			
		250ml X24Bot	11	33,792		263	806,400			
		400ml X9Bot	19	34,200		190	342,000			
		1Lt X9Bot	19	77,625		188	776,250			
	Agro-Grow (G) / (NAA)	1kg x 10 Pc	25	22,500	22,500	250	225,000	425,813		
		500gmx10 Pc	-	-		383	200,813			
	Agro Mgvit Gold / Magnesium Sulphate(MgSO4)	1kg x 20 Pc	18	25,738	25,738	178	257,375	257,375		
	Vita Zinc+ / Zinc Sulphate (ZnSO4)Mono	1kg x 10 Pc	30	74,375	74,375	298	743,750	743,750		
	Vita Zinc / Zinc Sulphate(ZnSO4)Hepta	1kg x 10 Pc	21	45,100	45,100	205	451,000	451,000		
	Vita Zinc Gold / Chelated Zn	20gmx50 pc	28	35,750	91,100	275	357,500	911,000		
		50gmx48 pc	21	55,350		205	553,500			
	Vita Boron / Boric Acid	500gm x20 pc	14	35,700	35,700	140	357,000	357,000		
	Vita Boron+ / Solubor (Boron)	100gm x 30 pc	23	37,200	159,663	233	372,000	1,596,625		
		500gm x20 pc	25	122,463		253	1,224,625			
	Jibonto(GA-3)	1000gm x1 pc	15	450,000	450,000	35	1,050,000	1,050,000		
(1tab x 10)x10 pc		19	187,500	187,500	188	1,875,000	1,875,000			
Insecticide	M -Zoate-5SG	10gm x 25 pac	11	168,750	168,750	113	1,687,500	1,687,500		
	Agcyper 10EC / Cypermethrin 10% EC	25 ml x 40 (Goal)	25	19,821	88,339	253	198,213	883,388		
		50 ml x 24 bot	14	12,180		140	121,800			
		100 ml x 24 Bot.	19	30,375		188	303,750			
		400 ml x 6 Bot.	17	25,963		168	259,625			
	Agphos 20 EC / Chlorpyriphos20% EC	50 ml x 24 Bot.	23	22,088	97,238	233	220,875	972,375		
		100mlx24bot	24	43,650		243	436,500			
		400 ml x 6 Bot.	19	31,500		188	315,000			
	Agphos 48EC / Chlorpyriphos 48% EC	50 gm x 24 Bot.	20	26,910	122,138	195	269,100	1,221,375		
		100 gm x 24 Bot.	12	31,850		123	318,500			
		400 gm x 6 Bot.	25	63,378		253	633,775			
	Moontap 50SP	50 gm x 48 pc	23	67,518	139,212	233	675,180	1,392,120		
		100 gm x 24 pc	12	34,398		123	343,980			
		200 gm x 12 pc	14	37,296		140	372,960			
	Agrofen 20EC / Fenvalerate 20% EC	25 ml x 48 Bot	29	48,488	165,062	290	484,880	1,650,618		
		50 ml x 24 Bot	9	14,754		93	147,538			
		100 ml x 24 Bot.	20	58,695		195	586,950			
	M-Furan 3G / Carbofuran 3%G	1 kg x 10 pc	11	11,250	11,250	113	112,500	112,500		
		M-Furan 5G / Carbofuran5% G	1 kg x 10 pc	19	28,125	28,125	188	281,250	281,250	



P G	PRODUCT NAME	Pack Size	Quantity		Opening Balance as on 01.07.2021		Quantity		Closing Balance as on 30.06.2022	
			Carton	Value	Total Value	Carton	Value	Total Value		
Insecticide	Sharmal 57 EC / Malathion57% EC	50 ml x 24 Bot.	11	17,888	170,621	113	178,875	1,706,213		
		100 ml x 24 Bot.	23	67,500		225	675,000			
		400 ml x 6 Bot.	30	85,234		298	852,338			
	Agro Gold 50 SP	50 ml x 24 Bot.	15	27,000	103,363	150	270,000	1,033,625		
		100 ml x 24 Bot.	9	30,988		93	309,875			
		400 ml x 6 Bot.	15	45,375		150	453,750			
	Sahee 505 EC / Chlorpyrifos 50% + Cypermethrin 5% EC	50 ml x 24 Bot	23	36,000	115,725	225	360,000	2,072,250		
		100ml x 24 Bot.	12	36,600		420	1,281,000			
		400ml x 6 Bot.	15	43,125		150	431,250			
	M-Thrin Plus 3 WDG / Abamectin1%+Cypermethrin 2% WDG	10gm X 25 Pkt x8	10	120,000	256,500	205	2,460,000	3,825,000		
		35gm X 15 Pkt x 4	13	136,500		130	1,365,000			
	Macet 75 SP / Acephate 75% SP	50 gm x 48 Pkt	13	55,250	181,350	130	552,500	1,813,500		
		100gm X 30 Pkt	24	126,100		243	1,261,000			
	Moncut 70 WDG / Imidacloprid 70%WDG	2gm×1000pcs	17	209,375	209,375	168	2,093,750	2,093,750		
	Moncut 20SL (Imidacloprid 20% SL)	25ml x 48 Bot.	22	60,200	279,248	215	602,000	2,350,975		
		50ml x 24 Bot.	13	34,125		130	341,250			
		100ml x 24 Bot.	19	90,000		188	900,000			
		400ml x 6 Bot.	22	94,923		115	507,725			
	Zabat 25WG / Thiamethoxam25% WG	16X20X5g	24	194,000	194,000	243	1,940,000	1,940,000		
	Phostab57% / Aluminium phosphide57%	1 Kg x 20 Bot.	14	224,000	224,000	180	2,880,000	2,880,000		
Ti-Taron 20 SP / Acetamidrid 20% SP	20gm X 50 Pkt	16	35,438	238,213	158	354,375	3,617,000			
	50gm X 48 Pkt	24	113,975		243	1,139,750				
	100gm X 30 Pkt	16	88,800		383	2,122,875				
Meron 5EC / Lufenuron 5%EC	50ml x 30 Bot.	20	44,850	135,263	195	448,500	1,352,625			
	100ml x 30 Bot.	9	40,700		93	407,000				
	400ml x 9 Bot.	10	49,713		103	497,125				
Tartar 1.8EC / Abamectin 1.8%EC	50ml x 24 Bot.	21	25,625	64,485	205	256,250	1,004,850			
	100ml x 24 Bot.	-	-		150	360,000				
	400ml x 6 Bot.	17	38,860		168	388,600				
Herbicides	Amin Gold 48 SL / 2,4-D amine Salt 48% SL	50ml x 24 Bot.	24	19,643	37,323	243	196,425	684,974		
		100ml x 24 Bot.	-	-		215	311,750			
		400ml x 6 Bot.	13	17,680		130	176,800			
	Benchlor 18 WP / Bensulfuran Methyl 4% + Acetochlor 14 % WP	50 gm X 48 Pkt	8	13,875	43,125	75	138,750	431,250		
		100gm X 30 Pkt	11	29,250		113	292,500			
	M-Fosate 41SL / Glyphosate 41% SL	100ml x 24 Bot.	22	32,508	262,857	215	325,080	4,603,920		
		100ml x 24Bot	20	29,484		195	294,840			
		400ml x 6 Bot(Glus).	14	21,000		140	210,000			
		400ml x 6 Bot(Plastic).	11	16,965		113	169,650			
		1 L x 9 Bot.	10	54,900		215	1,180,350			
		5 L x 2 Bot.	18	108,000		280	1,680,000			
		20 L x 1 Jar.	-	-		62	744,000			
	M-Quate 20 SL / Paraquate 20% SL	100ml x 24 Bot.	9	14,338	409,363	93	143,375	4,093,625		
400ml x 6 Bot(Glus).		24	36,375	243		363,750				
1 L x 9 Bot.		23	120,900	233		1,209,000				
5 L x 2 Bot.		22	139,750	215		1,397,500				
20 L x 1 Jar.		12	98,000	123		980,000				
Paraquate-20 SL -RM	200 L	-	-	-	-	-	-			



P G	PRODUCT NAME	Pack Size	Quantity	Opening Balance as on 01.07.2021		Quantity	Closing Balance as on 30.06.2022	
			Carton	Value	Total Value	Carton	Value	Total Value
Herbicides	Unitop 9 EC / Fenoxaprop-p-ethyl 9%EC	100ml x 24 Bot.	22	84,925	84,925	215	849,250	849,250
	M-Quiz 5EC / Quizalofop-P-ethyl 5%EC	50ml x 24 Bot.	32	22,400	45,800	215	150,500	384,500
		100ml x 24 Bot.	20	23,400		195	234,000	
	Weedguard 500 EC / Pretilachlor 50% EC	50ml x 24 Bot.	17	17,588	69,313	330	346,500	1,058,500
		100ml x 24 Bot.	12	22,800		223	422,750	
		400ml x 6 Bot.	16	28,925		163	289,250	
Fungicides	M-Zeb 80wp / Mancozeb 80% WP	1kg x10 pc	17	94,638	237,703	168	946,375	2,574,625
		500 gm x 20 pc	20	116,025		195	1,160,250	
		100 gm x 30 pc	13	27,040		225	468,000	
	MZ-45 / Mancozeb 80%	100 gm x 30 pc	5	10,875	128,338	150	326,250	1,500,875
		500 gm x 10 pc	17	51,088		168	510,875	
		1kg x10 pc	11	66,375		113	663,750	
	Fixer 75 WP / Tebuconazole 50% + Trifloxyystrobin 25% WP	10gm X 25 Pkt x 8	11	168,750	532,750	113	1,687,500	5,327,500
		40gm X 15 Pkt x 4	11	189,000		113	1,890,000	
		100 gm x 20 pc	14	175,000		140	1,750,000	
	Bimol 75 WP / Mancozeb 63% + Carbendazim 12% WP	50 gm x48ps.	11	22,680	120,205	113	226,800	1,202,050
		100 gm x 30 pc	23	50,625		225	506,250	
		500 gm x 10 pc	14	46,900		140	469,000	
	Metazeb 72WP / Metalaxy 18% + Mancozeb 64% WP 72WP	50 gm x 48 pc	14	32,256	172,444	140	322,560	1,724,435
		100 gm x 30 pc	20	51,188		195	511,875	
		500 gm x 10 pc	22	89,000		223	890,000	
	Unizol 5EC / Hexaconazole 5%EC	50 ml x 24 Bot.	14	13,300	69,245	140	133,000	692,450
		100mlx24bot	17	29,145		168	291,450	
		400 ml x 6 Bot.	17	26,800		168	268,000	
	Tall 25EC / Propiconazole25% EC	50 ml x 24 Bot.	9	23,972	292,772	93	240,500	1,413,693
		100mlx24bot	11	56,760		113	562,500	
400 ml x 6 Bot.		6	26,290	56		267,680		
200 L X 1 Can		4	168,000	4		168,000		
20 L x 1 Can.		14	17,750	140		175,013		
Mycosul 80WDG / Sulphur 80% 80WDG	100 gm x 50pc	11	20,250	40,250	113	202,500	768,100	
	500 gm x 20 pc	7	10,400		186	297,600		
	1 kg x 10 pc	6	9,600		168	268,000		
M-Hitter 50WP (Carbendazim 50% WP)	25g x 50 pc	6	16,704	467,790	113	313,200	2,219,888	
	50g x 48 pc	30	94,500		140	441,000		
	100g x 30 pc	19	82,969		188	829,688		
	500 gm x 10 pc	57	273,617		133	636,000		
M-Core 75WP / Tricyclazole 75% WP	20gm X 50 Pkt	6	58,200	79,868	105	1,018,500	1,233,000	
	50gm X 48 Pkt	6	21,668		55	214,500		
M-Cop 50WP / Copper Oxychloride 50% WP	50gm X 48 Pkt	11	49,882	129,782	113	498,375	1,297,375	
	100gm X 30 Pkt	12	79,900		118	799,000		
Total Value			2,080	7,665,820		22,759	77,856,379	



P G	PRODUCT NAME	Pack Size	Quantity		Opening Balance as on 01.07.2021		Quantity		Closing Balance as on 30.06.2022	
			Carton	Value	Total Value	Carton	Value	Total Value		

SEEDS:

P G	PRODUCT NAME	Pack Size	Quantity		Opening Balance as on 01.07.2021		Quantity		Closing Balance as on 30.06.2022	
			Carton	Value	Total Value	Carton	Value	Total Value		
Vegetable Seeds/Seeds	Hybrid Tomato (Ridoy-1)	05 gm	3,028	794,920	1,592,920	8,719	2,288,751	4,010,751		
		10 gm	1,520	798,000		3,280	1,722,000			
	Hybrid Tomato (Ridoy-2)	05 gm	2,025	394,850	770,558	4,472	872,099	1,701,824		
		10 gm	1,002	375,708		2,213	829,725			
	Hybrid Cucumber (Malavi)-Sosa	05 gm	276	18,610	296,182	609	41,084	654,123		
		10 gm	2,177	277,572		4,808	613,039			
	Hybrid Cucumber (Queen)-Sosa	05 gm	1,727	161,865	559,969	3,812	357,361	1,236,814		
		10 gm	2,212	398,104		4,886	879,453			
	Hybrid Bitter Gourd (Masranga)-Korolla	05 gm	1,347	90,916	391,528	2,975	200,799	1,314,185		
		10 gm	2,227	300,612		8,247	1,113,386			
	Hybrid Bottle Gourd (Nice)-Lau	05 gm	1,739	45,639	77,889	3,841	100,816	142,371		
		10 gm	860	32,250		1,108	41,556			
	Hybrid Ridge Gourd (Rubol)-Zinga	05 gm	927	24,322	74,356	1,891	49,631	160,187		
		10 gm	1,112	50,034		2,457	110,556			
	Hybrid Sponge Gourd (Tula)-Dhundol	05 gm	2,276	51,221	83,029	5,028	113,137	183,414		
		10 gm	848	31,808		1,874	70,277			
	Hybrid Snake Gourd (Megna)-Chichinga	05 gm	1,127	46,486	68,656	2,490	102,717	151,668		
		10 gm	328	22,170		725	48,951			
	Hybrid Egg Plant (Kakoli)	05 gm	2,195	164,634	212,227	4,849	363,664	513,764		
		10 gm	353	47,593		1,112	150,100			
Hybrid Egg Plant (Kajol)	05 gm	1,614	108,916	235,516	3,565	240,634	391,594			
	10 gm	1,055	126,600		1,258	150,960				
Hybrid Cauliflower (Snow King)	05 gm	1,308	235,391	865,090	2,888	519,813	1,910,419			
	10 gm	1,749	629,699		3,863	1,390,608				
Hybrid Cabbage (Green Ball)	05 gm	1,327	109,503	331,652	2,933	242,006	732,626			
	10 gm	1,481	222,148		3,271	490,620				
Hybrid Water Melon (Bangla Link)	50 gm	645	616,781	2,979,281	458	437,963	1,619,213			
	100 gm	1,260	2,362,500		630	1,181,250				
Hybrid Water Melon (Kalo Manik)	50 gm	1,957	733,903	1,204,059	4,323	1,621,294	2,652,206			
	100 gm	627	470,157		1,375	1,030,913				
Paddy Seeds	BR-28	2 kg	1,774	146,344	867,799	3,920	323,412	1,914,931		
		10 kg	2,138	721,454		4,716	1,591,518			
	BR-29	2 kg	1,283	105,848	703,189	2,146	177,045	1,516,920		
		10 kg	1,770	597,342		3,970	1,339,875			
	BR-50	2 kg	1,990	171,656	857,242	4,396	379,121	1,895,051		
		10 kg	1,987	685,586		4,394	1,515,930			
BR-34	2 kg	2,655	223,031	1,656,282	5,853	491,686	1,353,342			
	10 kg	4,200	1,433,250		2,525	861,656				
BINA DHAN-17	2 kg	1,559	146,187	905,187	3,454	323,813	1,155,825			
	10 kg	1,840	759,000		2,017	832,013				
Maize Seeds	Hybrid Maize (MK-404)	1 Kg	2,454	598,123	1,111,559	5,460	1,330,875	2,678,256		
		2 Kg	1,087	513,436		2,852	1,347,381			
	Hybrid Maize (MK-777)	1 Kg	2,600	887,250	2,110,745	3,800	1,296,750	2,388,000		
		2 Kg	1,682	1,223,495		1,500	1,091,250			
Total Value			71,346	17,954,915	144,961	30,277,480				
Grand Total			73,426	25,620,735	167,720	108,133,859				



Annexure-K

SI	Name of Territory	Balance as at 30 June, 2022	Balance as at 30 June, 2021
1	Chuadanga	16,592,399	4,061,823
2	Jessore	1,226,997	3,867,055
3	Jessore	3,812,839	3,951,059
5	Koatchandpur	4,527,256	2,036,583
6	Kustia	5,382,058	2,418,725
7	Magura	662,800	1,266,402
8	Meherpur	5,195,048	3,052,575
9	Satmile	6,072,007	4,331,111
A.	TOTAL JHENAIDAH REGION	43,471,404	24,985,333
10	Chandina	562,300	1,816,167
11	Chittagong	1,247,224	2,140,686
12	Chocoria	333,136	306,449
13	Cumilla	1,380,243	2,448,864
14	Dohazari	1,208,925	1,387,905
15	Noakhali	631,428	952,221
B.	TOTAL COMILLA REGION	5,363,256	9,052,292
16	Amtoli	356,800	284,478
17	Barishal	8,747,058	4,245,950
18	Chorfassion	1,240,800	3,690,186
19	Damudda	842,000	858,774
20	Faridpur	1,426,000	3,890,433
21	Goplagonj	501,800	720,760
22	Noria	452,850	336,735
23	Shibchor	6,157,586	1,056,198
24	Vanga	1,260,300	3,286,763
C.	TOTAL BARISHAL REGION	20,985,194	18,370,277
25	Bazitpur	546,800	2,854,099
26	Boxmigonj	1,218,288	1,992,697
27	Fulpur	522,231	4,685,548
28	Gouripur	163,399	1,582,480
29	Jamalpur	708,652	3,948,087
30	Kishorgonj	3,492,570	2,913,757
31	Madhupur	549,768	3,842,540
32	Manikgonj	1,760,754	2,283,901
33	Mukttagasa	2,560,255	4,125,879
34	Nandail	811,200	1,065,152
35	Nandina	2,549,358	1,897,862
36	Narshingdi	4,076,197	3,713,406
37	Sherpur	1,999,954	2,686,957
38	Shokhipur	2,003,822	1,516,450
D.	TOTAL MYMENSHINGH REGION	22,963,247	39,108,815
39	Banessor	3,772,467	2,340,280
40	Bonpara	4,226,979	2,838,313
41	Chatmohor	1,247,200	2,705,410
42	Godagari	5,506,358	3,556,861
43	Mokamtola	1,212,992	3,346,093
44	Nachol	233,487	1,266,353
45	Naogoan	7,559,507	1,816,173
46	Natore	5,525,055	2,795,047
47	Nuzipur	3,743,974	1,341,694
48	Pabna	342,180	1,505,948
49	Rajshahi	119,071	2,389,759
50	Shajahanpur	3,592,245	695,005
51	Sibgonj	756,840	1,532,773
52	Sirajgonj	4,691,955	1,833,862
53	Tanor	2,870,290	1,531,470
54	Vobanigonj	562,300	969,343
E.	TOTAL RAJSHAHI REGION	45,962,899	32,464,384
55	Birampur	1,428,608	1,443,165
56	Birgonj	4,226,573	2,453,238
57	Dinajpur	8,249,032	2,372,550
58	Domer	4,872,735	3,124,762
59	Gaibandha	5,627,260	3,155,472
60	Kawnia	3,592,776	1,113,333
61	Kurugram	6,858,928	2,971,740
62	Lalmonirhat	6,720,306	3,856,945
63	Nilphamary	3,343,191	1,129,769
64	Panchogor	283,255	482,025
65	Rangpur	3,867,181	909,807
66	Thakurgaon	6,758,824	2,754,323
F.	TOTAL RANGPUR REGION	55,828,669	25,767,129
	Grand Total (A+B+C+D+E+F)	189,211,415	149,748,230



PROXY FROM

I/We
 Of
 being a shareholder of Mamun Agro Products Limited and a holder of shares do hereby appoint
 Mr./Mrs./Miss.....
 Of.....

Either of them may, in writing appoint anyone to act my proxy at the 20th Annual general meeting of the company to be held on Thursday 22nd December 2022 and at any adjustment therefor..

The specimen signature and Folio / B.O. Number of the Proxy are furnished below.

As witness my/our hand this day of 2022 in the presence
 of

Signature of Proxy Folio /B.O. No. of Proxy:	Signature of Shareholder(s) Folio / B.O. No. of Shareholder(s):
Signature of Witness	

Signature Verified

Note: A shareholder entitled to attend and vote at the 20th Annual General meeting may appoint another shareholder as a Proxy to attend and vote on his/her behalf. The Proxy Form duly completed, signed and stamped must be deposited at the Registered Office of the company at least 72 hours before the meeting.

Authorized Signatory
Mamun Agro Products Limited

Please complete this Attendance Slip and hand it over at the venue of the meeting	Please produce this portion at entry point
<p align="center">MAMUN AGRO PRODUCTS LIMITED Plot No: B-04, BSCIC Industrial Area, Kalampur, Dhamrai, Dhaka</p> <p align="center">ATTENDANCE SLIP</p> <p>I hereby record my attendance at the 20th Annual General Meeting of the Company being held on Thursday, December 22, 2022 at 11.00.A.M at the virtual conference.</p> <p>Name of Proxy :</p> <p>Register Folio No. :</p> <p>B.O. Account No.</p>	<p align="center">MAMUN AGRO PRODUCTS LIMITED</p> <p>Folio No.....</p> <p>BO Account No.....</p> <p>..... Signature of shareholder</p>



MAMUN AGRO PRODUCTS LIMITED

Liaison Office : Floor-4th, House-22, Road-01, Dhanmondi, Dhaka-1205
Registered & Factory : Plot No: B-04, BSCIC Industrial Area, Kalampur, Dhamrai
Dhaka-1350, Bangladesh.